

LOJIA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

Lojia Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

Lojia Ltd
Balance Sheet
As at 31 July 2017

Registered number: 04850580

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		531,934		1,203
			531,934		1,203
CURRENT ASSETS					
Debtors	5	1,900		-	
		1,900		-	
Creditors: Amounts Falling Due Within One Year	6	(4,578)		(17,161)	
NET CURRENT ASSETS (LIABILITIES)			(2,678)		(17,161)
TOTAL ASSETS LESS CURRENT LIABILITIES			529,256		(15,958)
Creditors: Amounts Falling Due After More Than One Year	7		(544,633)		-
NET ASSETS			(15,377)		(15,958)
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account			(15,378)		(15,959)
SHAREHOLDERS' FUNDS			(15,377)		(15,958)

Lojia Ltd
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Izuchukwu Udeze

11th December 2017

The notes on pages 4 to 5 form part of these financial statements.

Lojia Ltd
Statement of Changes in Equity
For The Year Ended 31 July 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 August 2015	1	(15,494)	(15,493)
Loss for the year and total comprehensive income	-	(465)	(465)
As at 31 July 2016 and 1 August 2016	1	(15,959)	(15,958)
Profit for the year and total comprehensive income	-	581	581
As at 31 July 2017	1	(15,378)	(15,377)

Lojia Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Fixtures & Fittings	33% on reducing balance
Computer Equipment	33% on reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Land & Property			
	Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2016	-	12,233	2,634	14,867
Additions	531,128	-	-	531,128
As at 31 July 2017	531,128	12,233	2,634	545,995
Depreciation				
As at 1 August 2016	-	11,030	2,634	13,664
Provided during the period	-	397	-	397
As at 31 July 2017	-	11,427	2,634	14,061
Net Book Value				
As at 31 July 2017	531,128	806	-	531,934
As at 1 August 2016	-	1,203	-	1,203

Lojia Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,900	-
	<u>1,900</u>	<u>-</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	3,192	3,656
Corporation tax	171	-
Other creditors	-	13,505
Accruals and deferred income	1,215	-
	<u>4,578</u>	<u>17,161</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Other creditors (Long term liabilities - creditors > 1 year)	400,850	-
Directors loan account	143,783	-
	<u>544,633</u>	<u>-</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>1</u>	<u>1</u>	<u>1</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.