

**Registered Number 04850556**

**M S HOLMES ELECTRICAL CONTRACTORS LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	6,325	1,145
		<u>6,325</u>	<u>1,145</u>
<b>Current assets</b>			
Stocks		360	2,750
Debtors		5,057	5,721
Cash at bank and in hand		2,125	79
		<u>7,542</u>	<u>8,550</u>
<b>Creditors: amounts falling due within one year</b>		<u>(12,818)</u>	<u>(9,083)</u>
<b>Net current assets (liabilities)</b>		<u>(5,276)</u>	<u>(533)</u>
<b>Total assets less current liabilities</b>		<u>1,049</u>	<u>612</u>
<b>Total net assets (liabilities)</b>		<u>1,049</u>	<u>612</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		949	512
<b>Shareholders' funds</b>		<u>1,049</u>	<u>612</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2017

And signed on their behalf by:

**M S Holmes, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided to write off each asset over its estimated useful life.

Plant and Machinery 25% on reducing balance

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	9,264
Additions	7,794
Disposals	(6,800)
Revaluations	-
Transfers	-
At 31 October 2016	<u>10,258</u>
<b>Depreciation</b>	
At 1 November 2015	8,119
Charge for the year	2,034
On disposals	(6,220)
At 31 October 2016	<u>3,933</u>
<b>Net book values</b>	
At 31 October 2016	<u><u>6,325</u></u>
At 31 October 2015	<u><u>1,145</u></u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.