

**Registered Number 04850556**

**M S HOLMES ELECTRICAL CONTRACTORS LIMITED**

**Abbreviated Accounts**

**31 October 2015**

## Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,145	1,438
		<u>1,145</u>	<u>1,438</u>
<b>Current assets</b>			
Stocks		2,750	-
Debtors		5,721	7,691
Cash at bank and in hand		79	1,298
		<u>8,550</u>	<u>8,989</u>
<b>Creditors: amounts falling due within one year</b>		<u>(9,083)</u>	<u>(8,160)</u>
<b>Net current assets (liabilities)</b>		<u>(533)</u>	<u>829</u>
<b>Total assets less current liabilities</b>		<u>612</u>	<u>2,267</u>
<b>Total net assets (liabilities)</b>		<u>612</u>	<u>2,267</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		512	2,167
<b>Shareholders' funds</b>		<u>612</u>	<u>2,267</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2016

And signed on their behalf by:

**M S Holmes, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided to write off each asset over its estimated useful life.

Plant & Machinery 20% on reducing balance

**Valuation information and policy**

Work in Progress is valued at the lower of cost and net realisable value.

**Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2014	9,264
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>9,264</u>
<b>Depreciation</b>	
At 1 November 2014	7,826
Charge for the year	293
On disposals	-
At 31 October 2015	<u>8,119</u>
<b>Net book values</b>	
At 31 October 2015	<u>1,145</u>
At 31 October 2014	<u>1,438</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2015	2014
£	£

100 Ordinary shares of £1 each

100

100

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