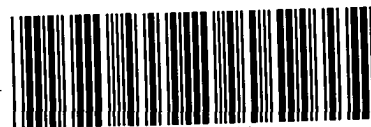


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

THE VAULTS (EXETER) LIMITED

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COMPANIES HOUSE



John Wheeler

Chartered Accountants

Exmouth

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FOR THE YEAR ENDED 31 OCTOBER 2013

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THE VAULTS (EXETER) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTOR:

J J Renowden

REGISTERED OFFICE:

8 Gandy Street
Exeter
Devon
EX4 3LS

REGISTERED NUMBER:

04850062 (England and Wales)

ACCOUNTANTS:

John Wheeler Chartered Accountants
Suite 1c,
1 Victoria Road
Exmouth
Devon
EX8 1DL

THE VAULTS (EXETER) LIMITED (REGISTERED NUMBER: 04850062)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	14,625	16,125
Tangible assets	3	21,775	16,123
		<u>36,400</u>	<u>32,248</u>
CURRENT ASSETS			
Stocks		6,849	7,072
Debtors		15,271	15,941
Cash at bank and in hand		12,424	11,127
		<u>34,544</u>	<u>34,140</u>
CREDITORS			
Amounts falling due within one year		59,369	58,123
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(24,825)</u>	<u>(23,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,575	8,265
PROVISIONS FOR LIABILITIES		1,623	204
		<u></u>	<u></u>
NET ASSETS		<u>9,952</u>	<u>8,061</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,100	1,100
Profit and loss account		8,852	6,961
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>9,952</u>	<u>8,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

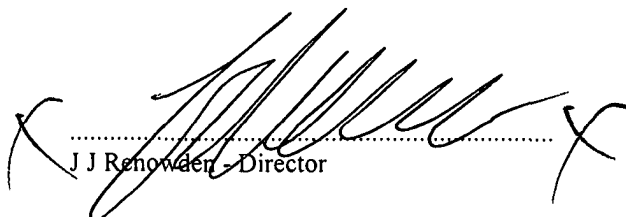
The notes form part of these abbreviated accounts

THE VAULTS (EXETER) LIMITED (REGISTERED NUMBER: 04850062)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15th July 2014 and were signed by:


.....
J J Renouwen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	30,000
AMORTISATION	
At 1 November 2012	13,875
Amortisation for year	1,500
At 31 October 2013	15,375
NET BOOK VALUE	
At 31 October 2013	14,625
At 31 October 2012	16,125

THE VAULTS (EXETER) LIMITED (REGISTERED NUMBER: 04850062)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	74,997
Additions	10,120
	<hr/>
At 31 October 2013	85,117
	<hr/>
DEPRECIATION	
At 1 November 2012	58,874
Charge for year	4,468
	<hr/>
At 31 October 2013	63,342
	<hr/>
NET BOOK VALUE	
At 31 October 2013	21,775
	<hr/>
At 31 October 2012	16,123
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	1,000
100	Non-Voting A Ordinary	£1	100	100
			<hr/>	<hr/>
			1,100	1,100
			<hr/>	<hr/>

The Non-voting A Ordinary shares are redeemable at par value, at the option of the company.