

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

THE VAULTS (EXETER) LIMITED



John Wheeler

Chartered Accountants

Exmouth

TUESDAY



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23/07/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 OCTOBER 2012

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THE VAULTS (EXETER) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR: J J Renowden

REGISTERED OFFICE: 8 Gandy Street
Exeter
Devon
EX4 3LS

REGISTERED NUMBER: 04850062 (England and Wales)

ACCOUNTANTS: John Wheeler Chartered Accountants
Suite 1c,
1 Victoria Road
Exmouth
Devon
EX8 1DL

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		16,125		17,625
Tangible assets	3		16,123		13,238
			<u>32,248</u>		<u>30,863</u>
 CURRENT ASSETS					
Stocks		7,072		3,839	
Debtors		15,941		15,261	
Cash at bank and in hand		11,127		12,164	
		<u>34,140</u>		<u>31,264</u>	
 CREDITORS					
Amounts falling due within one year		58,123		59,789	
NET CURRENT LIABILITIES			<u>(23,983)</u>		<u>(28,525)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			8,265		2,338
 PROVISIONS FOR LIABILITIES			204		-
			<u>8,061</u>		<u>2,338</u>
NET ASSETS					
 CAPITAL AND RESERVES					
Called up share capital	4		1,100		1,100
Profit and loss account			6,961		1,238
			<u>8,061</u>		<u>2,338</u>
SHAREHOLDERS' FUNDS					
			<u>8,061</u>		<u>2,338</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

THE VAULTS (EXETER) LIMITED (REGISTERED NUMBER: 04850062)

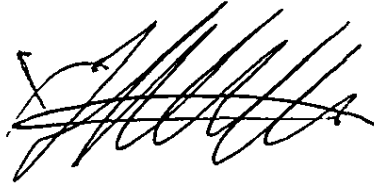
ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 June 2013 and were signed by

X

J J Renowden - Director

A handwritten signature in black ink, appearing to be 'J J Renowden', written over a horizontal line.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	30,000
AMORTISATION	
At 1 November 2011	12,375
Amortisation for year	1,500
At 31 October 2012	13,875
NET BOOK VALUE	
At 31 October 2012	16,125
At 31 October 2011	17,625

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2011	68,717
Additions	6,280
	<hr/>
At 31 October 2012	74,997
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DEPRECIATION	
At 1 November 2011	55,479
Charge for year	3,395
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At 31 October 2012	58,874
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NET BOOK VALUE	
At 31 October 2012	16,123
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At 31 October 2011	13,238
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.				
Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000
100	Non-Voting A Ordinary	£1	100	100
			<hr/>	<hr/>
			1,100	1,100
			<hr/>	<hr/>

The Non-voting A Ordinary shares are redeemable at par value, at the option of the company