

# financial statements abbreviated unaudited

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**Hayward Design Limited**

**formerly know as Hayward Architecture Limited**

For the period ended 31 March 2015

Company registration number: 04849485

THURSDAY



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17/12/2015

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COMPANIES HOUSE

**HAYWARD DESIGN LIMITED**  
**REGISTERED NUMBER: 04849485**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	3		212		283
<b>CURRENT ASSETS</b>					
Debtors		1,725		22,247	
Cash at bank		29,990		19,243	
		<u>31,715</u>		<u>41,490</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(6,702)</u>		<u>(8,621)</u>	
<b>NET CURRENT ASSETS</b>			<u>25,013</u>		<u>32,869</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>25,225</u>		<u>33,152</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(42)</u>		<u>(57)</u>
<b>NET ASSETS</b>			<u><u>25,183</u></u>		<u><u>33,095</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>25,182</u>		<u>33,094</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>25,183</u></u>		<u><u>33,095</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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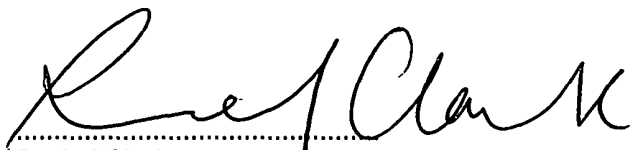
HAYWARD DESIGN LIMITED

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ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2015

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Rachel Clark  
Director

Date: 14/12/2015

The notes on pages 3 to 4 form part of these financial statements.

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## HAYWARD DESIGN LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover represents amounts receivable for design and consultancy services, exclusive of Value Added Tax and trade discounts.

##### 1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% reducing balance
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##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.6 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

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HAYWARD DESIGN LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

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2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	30,000
<b>Amortisation</b>	
At 1 April 2014 and 31 March 2015	30,000
<b>Net book value</b>	
At 31 March 2015	-

3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	1,009
<b>Depreciation</b>	
At 1 April 2014	726
Charge for the year	71
At 31 March 2015	797
<b>Net book value</b>	
At 31 March 2015	212
At 31 March 2014	283

4. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1

5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Dividends amounting to £7,488 (2014: £4,000) were paid to the director, in the capacity as shareholder, during the year.

During the period advances and credits granted by the company to its director amounted to £787. At 31 March 2015, the company owed Rachel Clark, the director £4,482 (2014: £4,535) in respect of her director's loan account.