

**R & L MILL LIMITED
COMPANY NO. 04849273**

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st July 2008**

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R & L MILL LIMITED

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R & L Mill Limited – 04849273
As at 31st July 2008

R & L MILL LIMITED
COMPANY INFORMATION
As at 31st July 2008

DIRECTORS

L. WEST

SECRETARY

R. COATES

REGISTERED OFFICE

**151 Northfield Avenue
Ealing,
London,
W13 9QT**

REGISTERED NUMBER:

04849273

R & L Mill Limited – 04849273
As at 31st July 2008

R & L MILL LIMITED

REPORT OF THE DIRECTORS As at 31st July 2008

The director presents the report with the financial statements of the company for the year ended 31st July 2008.

PRINCIPLE ACTIVITIES

The principle activity of the company in the year under review was that of Retail clothing, furniture, household goods, cosmetics and toiletries.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS AND TRANSFERS TO RESERVES

No interim dividend was paid and the director recommends that no final dividend be paid.

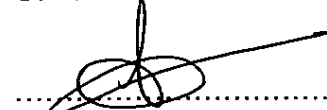
DIRECTOR

The following director has held office since 29th July 2003:
L West

The director's beneficial interest in the issued share capital was as follows:

		<u>31.7.08</u>	<u>31.7.07</u>
L West	Ordinary £1 Shares	2	2

ON BEHALF OF THE BOARD:


.....
L West - Director

DATED 27-5-09

R & L Mill Limited – 04849273
As at 31st July 2008

R & L MILL LIMITED

PROFIT & LOSS ACCOUNT for the year Ended 31st July 2008

	Notes	<u>2008</u>	<u>2007</u>
TURNOVER	2	68,125	57,236
Cost of Sales		20,198	16,695
GROSS PROFIT		47,927	40,541
Administrative Expenses		43,216	41,544
Operating Profit/Loss	3	<u>4,711</u>	<u>(1,003)</u>
Interest Payable & Similar Charges		2,027	1,740
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>Nil</u>	<u>Nil</u>
Tax on Ordinary Activities	5	Nil	Nil
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>Nil</u>	<u>Nil</u>
Dividends		Nil	Nil
Retained Loss brought forward		(41,673)	(38,930)
Retained Loss to Carry Forward		(36,962)	(41,673)
CONTINUING OPERATIONS			
None of the company's activities were acquired or discounted during the current and previous years.			

The notes form part of these financial statements.

R & L Mill Limited – 04849273
As at 31st July 2008

R & L MILL LIMITED

ABBREVIATED BALANCE SHEET

As at 31st July 2008

	Notes	<u>2008</u>	<u>2007</u>
FIXED ASSETS:			
Tangible Assets	7	0	0
CURRENT ASSETS:			
Stocks		14,008	18,707
Cash		100	100
Deposit Bank Account		2	12
Debtors	8	<u>501</u>	<u>137</u>
		14,611	18,956
CREDITORS: Amounts falling due with one year			
	9	2,670	2,148
Current Account Bank Overdraft		<u>19,612</u>	<u>19,253</u>
		22,282	21,401
NET CURRENT ASSETS		(7,671)	(2,445)
TOTAL ASSETS LESS CURRENT LIABILITIES		(7,671)	(2,445)
CREDITORS: Amount falling due after more than on year			
	10	Nil	Nil
CAPITAL & RESERVES:			
Called up Share Capital	11	2	2
Paid In Capital	11	29,291	39,226
Profit & Loss Account		<u>(36,962)</u>	<u>(41,673)</u>
SHAREHOLDERS' FUNDS:		(7,671)	(2,445)

ABBREVIATED BALANCE SHEET 31st July 2008 CONTINUED

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 27/5/09

L West
Director



R & L MILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31st July 2008**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for goods and services net of VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment -25% on reducing balance

2. TURNOVER

The turnover and profit before taxation are attributable to the principal activities of the company.

R & L MILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st July 2008

	<u>2008</u>	<u>2007</u>
3. OPERATING LOSS		
The operating loss is stated after charging:		
Depreciation - Owned Assets	Nil	Nil
Director's emoluments	10,332	10,208
Accountants Remuneration	543	405
4. INTEREST PAYABLE AND SIMILAR CHARGES		
Finance Charges - Hire Purchase	227	227
Contracts and Finance Leases	Nil	Nil
5. TAXATION		
The tax charge on the profit on ordinary activities for the year was as follows based on the adjusted results of the year:		
UK Corporation Tax	Nil	Nil
6. DIVIDENDS		
Interim - share type 1	Nil	Nil
7. TANGIBLE FIXED ASSETS	Nil	Nil
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Debtors		137

R & L MILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st July 2008

	<u>2008</u>	<u>2007</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors	250	901
Hire Purchase & Leases	0	0
VAT	972	850
Other Taxes & PAYE	1,448	186
Taxation	0	0
Directors Current Accounts	0	211
Accrued Expenses	<u>0</u>	<u>0</u>
	2,670	2,148
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Hire Purchase & Finance Leases	Nil	Nil
11. CALLED UP SHARE CAPITAL		
Authorised, allotted, issued and fully paid:		
Number: Class Nominal Value:	<u>2008</u>	<u>2007</u>
2 Ordinary £1	2	2

11. TRANSACTIONS WITH DIRECTORS

The following director and shareholder has invested capital, the movements on these accounts are as follows:

	<u>2008</u>
L. West	29,291

R & L Mill Limited

TRADING & PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31ST July 2008

	<u>2008</u>		<u>2007</u>
Income			
retail income	68,125		52,736
other income	0		4,500
	68,125		57,236
Cost of Sales:			
Opening stock	18,707		19,517
Materials	<u>15,499</u>		<u>15,885</u>
	34,206		35,402
Closing Stock	-14,008	<u>20,198</u>	-18,707
		47,927	16,695
Gross Profit			40,541
Expenditure:			
Directors' Remuneration	10,332		10,208
Wages & Employer's NI	3,579		3,056
Rent and Rates	18,430		18,740
Light & Heat	301		278
Communications	772		702
Printing Postage and Stationery	207		78
Packaging	1,226		707
Shop & Workshop General Expenses	1,071		525
Advertising, Promotion & Market Research	360		947
Administration Expenses	48		356
Insurance	1,597		1,316
Legal and Professional fees	115		879
Accountancy	543		405
Repairs and renewals	55		747
Motor and travel	111		38
Carriage and delivery	83		244
Bank charges	2,107		2,091
Equipment maintenance			
Consultancy			
Entertaining			
Sundry	25		
Hire of equipment	227		227
Depreciation			
Interest Payable	<u>2,027</u>		<u>1,740</u>
Total expenses		43,216	43,284
Surplus for the Year		4,711	-2,743

This page does not form part of the statutory financial statements

ABBREVIATED BALANCE SHEET 31st July 2008 CONTINUED

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R & L MILL LIMITED

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