

**R & L MILL LIMITED**  
**COMPANY NO. 04849273**

**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> July 2007**

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R & L Mill Limited – 04849273  
As at 31<sup>st</sup> July 2007

**R & L MILL LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS**

	page
Company Information	2
Report of the Directors	3
Profit & Loss Account	4
Balance Sheet	5 & 6
Notes to the Financial Statements	7 to 9
Trading & Profit & Loss Account	10

**R & L Mill Limited – 04849273**  
**As at 31<sup>st</sup> July 2007**

**R & L MILL LIMITED**  
**COMPANY INFORMATION**

**As at 31<sup>st</sup> July 2007**

**DIRECTORS**

**L. WEST**

**SECRETARY**

**R COATES**

**REGISTERED OFFICE**

**151 Northfield Avenue  
Ealing,  
London,  
W13 9QT**

**REGISTERED NUMBER:**

**04849273**

R & L Mill Limited – 04849273  
As at 31<sup>st</sup> July 2007

## R & L MILL LIMITED

### REPORT OF THE DIRECTORS As at 31<sup>st</sup> July 2007

The director presents the report with the financial statements of the company for the year ended 31<sup>st</sup> July 2007

#### PRINCIPLE ACTIVITIES

The principle activity of the company in the year under review was that of Retail clothing, furniture, household goods, cosmetics and toiletries

#### REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

#### DIVIDENDS AND TRANSFERS TO RESERVES

No interim dividend was paid and the director recommends that no final dividend be paid

#### DIRECTOR

The following director has held office since 29<sup>th</sup> July 2003  
L West

The director's beneficial interest in the issued share capital was as follows.

		<u>31.7 07</u>	<u>31 7 06</u>
L West	Ordinary £1 Shares	2	2

ON BEHALF OF THE BOARD:

  
L West - Director

DATED 27-3-08 .....

R & L Mill Limited – 04849273  
As at 31<sup>st</sup> July 2007

## R & L MILL LIMITED

### PROFIT & LOSS ACCOUNT for the year Ended 31<sup>st</sup> July 2007

	Notes	<u>2007</u>	<u>2006</u>
TURNOVER	2	57,236	70,033
Cost of Sales		16,695	21,047
GROSS PROFIT		40,541	48,986
Administrative Expenses		41,544	48,061
Operating Profit/Loss	3	<u>(1,003)</u>	<u>925</u>
Interest Payable & Similar Charges		1,740	1,746
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>Nil</u>	<u>Nil</u>
Tax on Ordinary Activities	5	Nil	Nil
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>Nil</u>	<u>Nil</u>
Dividends		Nil	Nil
Retained Loss brought forward		(38,930)	(38,109)
Retained Loss to Carry Forward		(41,673)	(38,930)
CONTINUING OPERATIONS			
None of the company's activities were acquired or discounted during the current and previous years.			

The notes form part of these financial statements

R & L Mill Limited – 04849273  
As at 31<sup>st</sup> July 2007

**R & L MILL LIMITED**

ABBREVIATED BALANCE SHEET

As at 31<sup>st</sup> July 2007

	Notes	<u>2007</u>	<u>2006</u>
<b>FIXED ASSETS.</b>			
Tangible Assets	7	0	0
<b>CURRENT ASSETS</b>			
Stocks		18,707	19,517
Cash		100	100
Deposit Bank Account		12	10
Debtors	8	<u>137</u>	<u>647</u>
		18,956	20,274
<b>CREDITORS: Amounts falling due with one year</b>			
	9	2,148	4,086
Current Account Bank Overdraft		<u>19,253</u>	<u>19,026</u>
		21,401	23,112
<b>NET CURRENT ASSETS</b>		(2,445)	(2,838)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(2,445)	(2,838)
<b>CREDITORS Amount falling due after more than on year</b>			
	10	Nil	Nil
<b>CAPITAL &amp; RESERVES</b>			
Called up Share Capital	11	2	2
Paid In Capital	11	39,226	36,090
Profit & Loss Account		<u>(41,673)</u>	<u>(38,930)</u>
<b>SHAREHOLDERS' FUNDS</b>		(2,445)	(2,838)

R & L Mill Limited – 04849273  
As at 31<sup>st</sup> July 2007

**ABBREVIATED BALANCE SHEET 31<sup>st</sup> July 2007 CONTINUED**

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 27.3.08

L West  
Director



## **R & L MILL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31<sup>st</sup> July 2007**

#### **1. ACCOUNTING POLICIES**

##### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment      -25% on reducing balance

#### **2. TURNOVER**

The turnover and profit before taxation are attributable to the principal activities of the company



R & L Mill Limited – 04849273  
As at 31<sup>st</sup> July 2007

## **R & L MILL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31<sup>st</sup> July 2007**

	<u>2007</u>	<u>2006</u>
<b>3 OPERATING LOSS</b>		
The operating loss is stated after charging		
Depreciation - Owned Assets	Nil	Nil
Director's emoluments	10,208	18,418
Accountants Remuneration	405	350
<b>4 INTEREST PAYABLE AND SIMILAR CHARGES</b>		
Finance Charges - Hire Purchase	227	227
Contracts and Finance Leases	Nil	Nil
<b>5. TAXATION</b>		
The tax charge on the profit on ordinary activities for the year was as follows based on the adjusted results of the year:		
UK Corporation Tax	Nil	Nil
<b>6 DIVIDENDS</b>		
Interim - share type 1	Nil	Nil
<b>7. TANGIBLE FIXED ASSETS</b>	Nil	Nil
<b>8. DEBTORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade Debtors	137	647

**R & L Mill Limited**

**TRADING & PROFIT & LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST July 2007**

**2007**

<b>Income</b>		
retail income	52,736	
other income	4,500	
		<b>57,236</b>
<b>Cost of Sales:</b>		
Opening stock	19,517	
Materials	<u>15,885</u>	
	<b>35,402</b>	
Closing Stock	<b>-18,707</b>	<b><u>16,695</u></b>
<b>Gross Profit</b>		<b>40,541</b>

<b>Expenditure:</b>		
Directors' Remuneration	10,208	
Wages & Employer's NI	3,056	
Rent and Rates	18,740	
Light & Heat	278	
Communications	702	
Printing Postage and Stationery	78	
Packaging	707	
Shop & Workshop General Expen	525	
Advertising, Promotion & Marke	947	
Administration Expenses	356	
Insurance	1,316	
Legal and Professional fees	879	
Accountancy	405	
Repairs and renewals	747	
Motor and travel	38	
Carriage and delivery	244	
Bank charges	2,091	
Equipment maintenance		
Consultancy		
Entertaining		
Sundry		
Hire of equipment	227	
Depreciation		
Interest Payable	<u>1,740</u>	
<b>Total expenses</b>		<b><u>43,284</u></b>
<b>Surplus for the Year</b>		<b>-2,743</b>

**This page does not form part of the statutory financial statements**

R & L Mill Limited – 04849273  
As at 31<sup>st</sup> July 2007

## R & L MILL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31<sup>st</sup> July 2007

	<u>2007</u>	<u>2006</u>	
9. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Trade Creditors	901	1,427	
Hire Purchase & Leases	0	0	
VAT	850	947	
Other Taxes & PAYE	186	1,501	
Taxation	0	0	
Directors Current Accounts	211	211	
Accrued Expenses	<u>0</u>	<u>0</u>	
	2,148	4,086	
10. <b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
Hire Purchase & Finance Leases	Nil	Nil	
11. <b>CALLED UP SHARE CAPITAL</b>			
Authorised, allotted, issued and fully paid.			
Number	Class	Nominal Value	
		<u>2007</u>	<u>2006</u>
2	Ordinary	£1	2

#### **11. TRANSACTIONS WITH DIRECTORS**

The following director and shareholder has invested capital, the movements on these accounts are as follows

	<u>2007</u>
L. West	39,226

**R & L Mill Limited**  
**TRADING & PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST July 2007**

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other income	4,500	
		<b>57,236</b>
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