

Registration number 4848791

# S.W. Hire Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 July 2013

MONDAY



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02/12/2013  
COMPANIES HOUSE

**S.W. Hire Ltd**  
**(Registration number: 4848791)**  
**Abbreviated Balance Sheet at 31 July 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>8,283</u>	<u>2,284</u>
<b>Current assets</b>			
Cash at bank and in hand		28,664	30,466
Creditors Amounts falling due within one year		<u>(35,055)</u>	<u>(31,829)</u>
Net current liabilities		<u>(6,391)</u>	<u>(1,363)</u>
Total assets less current liabilities		1,892	921
Provisions for liabilities		<u>(1,657)</u>	<u>(457)</u>
Net assets		<u>235</u>	<u>464</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		<u>234</u>	<u>463</u>
Shareholders' funds		<u>235</u>	<u>464</u>

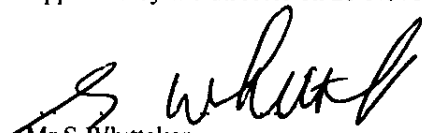
For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 25 November 2013

  
Mr S Whittaker  
Director

## **S.W. Hire Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 July 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% per annum on cost

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% per annum on reducing balance
Equipment	20% per annum on reducing balance

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# S.W. Hire Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

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### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 August 2012	10,000	10,000
Additions	7,300	7,300
At 31 July 2013	17,300	17,300
<b>Depreciation</b>		
At 1 August 2012	7,716	7,716
Charge for the year	1,301	1,301
At 31 July 2013	9,017	9,017
<b>Net book value</b>		
At 31 July 2013	8,283	8,283
At 31 July 2012	2,284	2,284

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No	£	No.	£
Ordinary shares of £1 each	1	1	1	1