

NJR BARBERS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

NJR BARBERS LIMITED
Contents Page
For the year ended 31 March 2020

Accountants' report

Statement of financial position

Notes to the financial statements

NJR BARBERS LIMITED
Accountants' Report
For the year ended 31 March 2020

Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts NJR BARBERS LIMITED for the year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NJR BARBERS LIMITED for the year ended 31 March 2020 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of NJR BARBERS LIMITED, as a body, in accordance with the terms of our engagement letter dated 27 January 2021. Our work has been undertaken solely to prepare for your approval the accounts of NJR BARBERS LIMITED and state those matters that we have agreed to state to the Board of Directors of NJR BARBERS LIMITED, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NJR BARBERS LIMITED and its Board of Directors as a body for our work or for this report

It is your duty to ensure that NJR BARBERS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit NJR BARBERS LIMITED. You consider that NJR BARBERS LIMITED is exempt from the statutory audit requirement for the year We have not been instructed to carry out an audit or a review of the accounts of NJR BARBERS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

T & K Accounting Group
69 Banstead Road
Carshalton
SM5 3NP
27 January 2021

NJR BARBERS LIMITED
Statement of Financial Position
As at 31 March 2020

| | Notes | 2020 £ | 2019 £ |
|--|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | 832 | 775 |
| | | 832 | 775 |
| Current assets | | | |
| Debtors | | 5,332 | 6,732 |
| Cash at bank and in hand | | 5,246 | 30 |
| | | 10,578 | 6,762 |
| Creditors: amount falling due within one year | | (11,348) | (11,481) |
| Net current liabilities | | (770) | (4,719) |
| Total assets less current liabilities | | 62 | (3,944) |
| Net assets | | 62 | (3,944) |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 60 | (3,946) |
| Shareholders funds | | 62 | (3,944) |

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 27 January 2021 and were signed on its behalf by:

Jamie Angelopoulos

Director

NJR BARBERS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

General Information

NJR BARBERS LIMITED is a private company, limited by shares, registered in , registration number 04848712, registration address 103 WRYTHE LANE, CARSHALTON ENGLAND, , SM5 2RR

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Fixtures and Fittings | 25% Reducing Balance |
|-----------------------|----------------------|

2. Tangible fixed assets

| Cost or valuation | Fixtures and Fittings £ | Total £ |
|-------------------------------------|--|--------------------|
| At 01 April 2019 | 12,018 | 12,018 |
| Additions | 334 | 334 |
| Disposals | - | - |
| At 31 March 2020 | 12,352 | 12,352 |
| Depreciation | | |
| At 01 April 2019 | 11,243 | 11,243 |
| Charge for year | 277 | 277 |
| On disposals | - | - |
| At 31 March 2020 | 11,520 | 11,520 |
| Net book values | | |
| Closing balance as at 31 March 2020 | 832 | 832 |
| Opening balance as at 01 April 2019 | 775 | 775 |

3. Share Capital

Authorised

2 Ordinary shares of £1.00 each

Allotted, called up and fully paid

| | 2020 | 2019 |
|---------------------------------|----------|----------|
| | £ | £ |
| 2 Ordinary shares of £1.00 each | 2 | 2 |
| | <u>2</u> | <u>2</u> |

4. Average number of employees

Average number of employees during the year was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.