

Registered number: 04848576

**A & J MUCKLOW (HALESOWEN) LTD**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2004**



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COMPANIES HOUSE

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**A & J MUCKLOW (HALESOWEN) LTD**

|                          |  |
|--------------------------|--|
| <b>DIRECTORS</b>         | Rupert J Mucklow BSc<br>P M Petherbridge                                   |
| <b>SECRETARY</b>         | D Wooldridge FCCA ACIS   |
| <b>REGISTERED OFFICE</b> | Haden Cross<br>Halesowen Road<br>Cradley Heath<br>West Midlands<br>B64 7JB |
| <b>REGISTERED NUMBER</b> | 04848576 England and Wales   |
| <b>AUDITORS</b>          | Deloitte & Touche LLP<br>Birmingham  |

**REPORT AND ACCOUNTS - 30 JUNE 2004**

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## **A & J MUCKLOW (HALESOWEN) LTD**

### **REPORT OF THE DIRECTORS**

The Directors submit their Report and the Audited Accounts of the company for the period to 30 June 2004.

#### **ULTIMATE PARENT COMPANY**

The Company is a wholly owned subsidiary undertaking of the ultimate parent company A & J Mucklow Group plc registered number 00717658 in England and Wales.

#### **PRINCIPAL ACTIVITY**

The Company has been dormant since incorporation.

#### **REVIEW OF BUSINESS**

The company was incorporated on 29 July 2003.

#### **RESULTS AND DIVIDENDS**

There was no profit for the period and therefore no dividend was proposed. As the company has not traded in the current year, no profit and loss account has been produced.

#### **DIRECTORS**

The Directors who served throughout the period were Messrs Rupert J Mucklow and P M Petherbridge. Albert J Mucklow retired as a Director of the Company on 30 June 2004. The interests of the Directors in the Share Capital and Debenture Stocks of the parent company are set out on Page 5.

**A & J MUCKLOW (HALESOWEN) LTD**

**REPORT OF THE DIRECTORS (CONTINUED)**

**DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

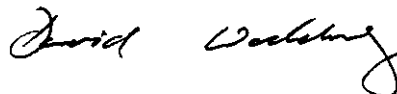
- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . follow applicable accounting standards subject to any material departures disclosed and explained in the accounts;
- . prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

Deloitte & Touche LLP will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

Approved by the Board of Directors on 7 December 2004  
and signed on their behalf by:



David Wooldridge  
Company Secretary

## A & J MUCKLOW (HALESOWEN) LTD

### DIRECTORS' SHAREHOLDINGS

Particulars of the directors' shareholdings, as defined by Section 324 of the Companies Act 1985, in the share capital of the parent company are as follows:

|                  | Ordinary shares<br>at 30 June 2004 |     |
|------------------|------------------------------------|-----|
| Rupert J Mucklow | 807,041                            |     |
| P M Petherbridge | 114,058                            | (a) |

The holding marked (a) includes non-beneficial interests in 95,000 Ordinary shares.

None of the above directors had any beneficial interest in the preference shares or the debentures of the parent company or in the shares of A & J Mucklow (Halesowen) Ltd or any other Group company at 30 June 2004.

**A & J MUCKLOW (HALESOWEN) LTD**  
**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF**  
**A & J MUCKLOW (HALESOWEN) LTD**

We have audited the financial statements of A & J Mucklow (Halesowen) Ltd for the period ended 30 June 2004 which comprise the balance sheet and the related notes 1 to 4. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibility is to audit the financial statements in accordance with relevant United Kingdom legal and regulatory requirements and auditing standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report for the above year and consider the implications for our report if we become aware of any apparent misstatements.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

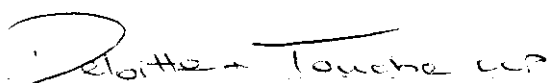
**A & J MUCKLOW (HALESOWEN) LTD**  
**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF**  
**A & J MUCKLOW (HALESOWEN) LTD (CONTINUED)**

**Basis of audit opinion (continued)**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2004 and of its result for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



Deloitte & Touche LLP  
Chartered Accountants and Registered Auditors  
Birmingham


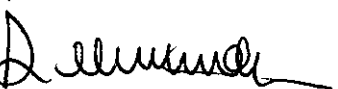
7 March 2005

**A & J MUCKLOW (HALESOWEN) LTD**

**BALANCE SHEET AS AT 30 JUNE 2004**

|                                   | NOTE | 2004<br>£       |
|-----------------------------------|------|-----------------|
| <b>Current assets</b>             |      |                 |
| Debtors                           | 2    | <u>1</u>        |
| <b>Total assets</b>               |      | <u><u>1</u></u> |
| <b>Capital and reserves</b>       |      |                 |
| Called up share capital           | 3    | <u>1</u>        |
| <b>Equity shareholders' funds</b> |      | <u><u>1</u></u> |

Approved by the Board on 7 December 2004

  
Rupert J Mucklow )  
)  
  
Peter M Petherbridge )

Directors



**A & J MUCKLOW (HALESOWEN) LTD**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**30 JUNE 2004**

**1) Accounting policies**

**a) Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with all applicable accounting standards. The financial statements are in compliance with the Companies Act 1985.

**2) Debtors**

**2004  
£**

Amounts owed by group undertakings

1

**3) Share capital**

**2004  
£**

Authorised

1 Ordinary Shares of £1 each

1

Allotted, called up and fully paid

1 Ordinary Shares of £1 each

1

**4) Ultimate parent company and related party disclosures**

The ultimate parent company and ultimate controlling party is A & J Mucklow Group plc, a company registered in England and Wales. Copies of the group financial statements of A & J Mucklow Group plc are available from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.

As the company is a wholly owned subsidiary it has taken advantage of the exemption under Financial Reporting Standard No 8 "Related party disclosures" not to disclose transactions with other companies in the Group.