

**4MATT FRAMERS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2007**

Company Registration Number - 04848452

**CHAMBERS ACCOUNTANCY LTD**

Certified Practising Acc'ts



**PPFL**

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED  
ACCOUNTS OF 4MATT FRAMERS LTD

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In accordance with instructions given to us we have prepared, without carrying out an audit, the abbreviated accounts set out on pages 2-5 from the unaudited accounts of the company

Swanage  
01 October 2007

*Chambers*  
CHAMBERS ACCOUNTANCY LTD  
Certified Practising Acc'ts

## 4MATT FRAMERS LTD

## ABBREVIATED BALANCE SHEET

31 JULY 2007

		2007		2006	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>3,161</b>		4,214
<b>CURRENT ASSETS</b>					
Stocks		<b>4,000</b>		2,000	
Debtors		<b>1,333</b>		965	
Cash at bank and in hand		<b>4,411</b>		3,899	
		<u><b>9,744</b></u>		<u>6,864</u>	
CREDITORS - Amounts falling due within one year	3	<u><b>6,378</b></u>		<u>6,404</u>	
<b>NET CURRENT ASSETS</b>			<u><b>3,366</b></u>		<u>460</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>6,527</b></u>		<u>4,674</u>
CREDITORS - Amounts falling due after more than one year	3		<u><b>6,300</b></u>		<u>7,500</u>
<b>NET ASSETS</b>			<u><u><b>227</b></u></u>		<u><u>(2,826)</u></u>

## 4MATT FRAMERS LTD

## ABBREVIATED BALANCE SHEET

31 JULY 2007

		2007	2006
	Notes	£	£
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		226	(2,827)
<b>SHAREHOLDERS' FUNDS</b>		<u>227</u>	<u>(2,826)</u>

For the financial year ended 31 July 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board on 01 October 2007.



Director

)  
) MR M DAVIS

## 4MATT FRAMERS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

## 1 ACCOUNTING POLICIES

**Basis of accounting**

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Tangible fixed assets and depreciation**

Tangible assets other than freehold land and investment properties are depreciated by equal annual instalments over their estimated useful lives

Plant and machinery - 25% reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

## 2 FIXED ASSETS

	Tangible fixed assets
	£
<b>Cost or valuation</b>	
At 01 August 2006	5,618
and 31 July 2007	
<b>Depreciation</b>	
At 01 August 2006	1,404
Charge for year	1,053
At 31 July 2007	2,457
<b>Net Book Values</b>	
At 31 July 2007	3,161
At 01 August 2006	4,214

## 3. CREDITORS

Included in creditors are the following

Bank loan		
Due after one year	6,300	7,500

4MATT FRAMERS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

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## 4 CALLED UP SHARE CAPITAL

There was no change in share capital during the year

	Authorised	Allotted and fully paid
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	<u>100</u>	<u>1</u>