

Unaudited Financial Statements

for the Year Ended 31 July 2021

for

Infact UK Limited

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for the Year Ended 31 July 2021

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Infact UK Limited

Company Information
for the Year Ended 31 July 2021

DIRECTORS:

R G Hamilton
C Kara-Zaitri

SECRETARY:

REGISTERED OFFICE:

Unit 13, Mercury Quays
Ashley Lane
Shipley
West Yorkshire
BD17 7DB

REGISTERED NUMBER:

04848400 (England and Wales)

ACCOUNTANTS:

SKS Bailey Group Limited
19 The Grove
Ilkley
LS29 9LS

Balance Sheet
31 July 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	513	934
CURRENT ASSETS			
Cash at bank and in hand		3,569,034	3,961,919
CREDITORS			
Amounts falling due within one year	4	(407,254)	(684,592)
NET CURRENT ASSETS		<u>3,161,780</u>	<u>3,277,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,162,293	3,278,261
PROVISIONS FOR LIABILITIES	5	(93)	(155)
NET ASSETS		<u><u>3,162,200</u></u>	<u><u>3,278,106</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>3,162,100</u>	<u>3,278,006</u>
SHAREHOLDERS' FUNDS		<u><u>3,162,200</u></u>	<u><u>3,278,106</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 June 2022 and were signed on its behalf by:

C Kara-Zaitri - Director

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2020 and 31 July 2021	<u>3,437</u>	<u>2,775</u>	<u>35,608</u>	<u>41,820</u>
DEPRECIATION				
At 1 August 2020	3,437	2,716	34,733	40,886
Charge for year	<u>-</u>	<u>59</u>	<u>362</u>	<u>421</u>
At 31 July 2021	<u>3,437</u>	<u>2,775</u>	<u>35,095</u>	<u>41,307</u>
NET BOOK VALUE				
At 31 July 2021	<u>-</u>	<u>-</u>	<u>513</u>	<u>513</u>
At 31 July 2020	<u>-</u>	<u>59</u>	<u>875</u>	<u>934</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	84,078	349,176
Taxation and social security	161,645	167,585
Other creditors	<u>161,531</u>	<u>167,831</u>
	<u>407,254</u>	<u>684,592</u>

5. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	<u>93</u>	<u>155</u>
		Deferred tax £
Balance at 1 August 2020		155
Deferred tax		<u>(62)</u>
Balance at 31 July 2021		<u>93</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value: £1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

7. **RESERVES**

	Retained earnings £
At 1 August 2020	3,278,006
Deficit for the year	<u>(115,906)</u>
At 31 July 2021	<u>3,162,100</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.