

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Infact UK Limited

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for the Year Ended 31 July 2019

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DIRECTORS:

R G Hamilton
C Kara-Zaitri

SECRETARY:

REGISTERED OFFICE:

Unit 13, Mercury Quays
Ashley Lane
Shipley
West Yorkshire
BD17 7DB

REGISTERED NUMBER:

04848400 (England and Wales)

ACCOUNTANTS:

Christopher Bailey Accountants (Ilkley) Ltd
19 The Grove
Ilkley
LS29 9LS

Balance Sheet
31 July 2019

	Notes	31.7.19 £	31.7.18 £
FIXED ASSETS			
Tangible assets	4	2,530	7,645
CURRENT ASSETS			
Debtors	5	-	156,964
Cash at bank and in hand		<u>3,202,116</u>	<u>3,020,098</u>
		3,202,116	3,177,062
CREDITORS			
Amounts falling due within one year	6	<u>(381,040)</u>	<u>(367,733)</u>
NET CURRENT ASSETS		<u>2,821,076</u>	<u>2,809,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,823,606	2,816,974
PROVISIONS FOR LIABILITIES	7	<u>(453)</u>	<u>(1,419)</u>
NET ASSETS		<u>2,823,153</u>	<u>2,815,555</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>2,823,053</u>	<u>2,815,455</u>
SHAREHOLDERS' FUNDS		<u>2,823,153</u>	<u>2,815,555</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 July 2020 and were signed on its behalf by:

C Kara-Zaitri - Director

Notes to the Financial Statements
for the Year Ended 31 July 2019

1. **STATUTORY INFORMATION**

Infact UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2018	3,437	2,700	34,843	40,980
Additions	-	75	-	75
At 31 July 2019	<u>3,437</u>	<u>2,775</u>	<u>34,843</u>	<u>41,055</u>
DEPRECIATION				
At 1 August 2018	2,914	2,358	28,063	33,335
Charge for year	523	177	4,490	5,190
At 31 July 2019	<u>3,437</u>	<u>2,535</u>	<u>32,553</u>	<u>38,525</u>
NET BOOK VALUE				
At 31 July 2019	<u>-</u>	<u>240</u>	<u>2,290</u>	<u>2,530</u>
At 31 July 2018	<u>523</u>	<u>342</u>	<u>6,780</u>	<u>7,645</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Other debtors	<u>-</u>	<u>156,964</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade creditors	87,062	180,526
Taxation and social security	109,266	179,185
Other creditors	<u>184,712</u>	<u>8,022</u>
	<u>381,040</u>	<u>367,733</u>

7. **PROVISIONS FOR LIABILITIES**

	31.7.19 £	31.7.18 £
Deferred tax	<u>453</u>	<u>1,419</u>

	Deferred tax £
Balance at 1 August 2018	1,419
Credit to Income Statement during year	(966)
Balance at 31 July 2019	<u>453</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.19 £	31.7.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 August 2018	2,815,455
Profit for the year	347,598
Dividends	<u>(340,000)</u>
At 31 July 2019	<u><u>2,823,053</u></u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £340,000 (2018 - £6,000) were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.