

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

04848288

Name of Company

Shooters Grove Holdings Limited

I / We

Christopher Richard Frederick Day, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Stephen Roland Browne, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on ~~summoned~~ for 29 July 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly ~~no quorum was present at the meeting~~

The meeting was held at Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ

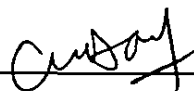
The winding up covers the period from 9 May 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The following resolution was passed

"THAT the Joint Liquidator's statement of account for the period of the liquidation be approved"

Signed



Date 29 July 2015

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref BAR258L/CMW/MJS

THURSDAY



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30/07/2015

#53

COMPANIES HOUSE

**SHOOTERS GROVE HOLDINGS LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**

**REPORT TO BE LAID BEFORE THE FINAL GENERAL MEETING OF THE COMPANY
CONVENED FOR 29 JULY 2015 PURSUANT TO SECTION 94 OF THE INSOLVENCY
ACT 1986 (AS AMENDED)**

29 July 2015

This report has been prepared to be laid before the member at the final meeting to provide the member with an account of the Liquidators' administration of the winding-up of the Company for the whole period of the liquidation since the date of their appointment on 9 May 2014.

The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever

Stephen Roland Browne and Christopher Richard Frederick Day were appointed Joint Liquidators of Shooters Grove Holdings Limited on 9 May 2014

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

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- 1. Liquidators' Receipts and Payments account for the entire period of the liquidation from 9 May 2014 to 29 July 2015.**

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Company"	Shooters Grove Holdings Limited (In Members' Voluntary Liquidation)
"CAD"	Canadian Dollar
"Deloitte"	Deloitte LLP
"HMRC"	HM Revenue and Customs
"the Liquidators"	Stephen Roland Browne and Christopher Richard Frederick Day of Deloitte LLP
"the Rules"	Insolvency Rules 1986 (as amended)
"SIP7"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9"	Statement of Insolvency Practice 9 (England & Wales)

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with section 94 of the Act to provide a final account of the liquidation of the Company since the Liquidators' appointment on 9 May 2014

This report is the final report to the member

1.2 Details of the appointment of the Liquidators

Stephen Roland Browne and Christopher Richard Frederick Day of Deloitte were appointed Joint Liquidators further to the written resolution of the member dated 9 May 2014

For the purposes of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

1.3 Final Meeting of Members

Pursuant to section 94 of the Act, a final meeting of the Company's member will be held within the offices of Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ on 29 July 2015

The purpose of the meeting is purely a formality to advise the member on the conduct of the liquidation, as disclosed in this report. The following resolution will be considered at the meeting

Ordinary Resolution

- 1 "THAT the Joint Liquidators' statement of account for the period of the liquidation be approved"

1.4 Vacation of Office

Pursuant to section 171(6)(a) of the Act, the Liquidators will vacate office once the final meeting has been held and a notice confirming the holding of the final meeting and any decisions made has been filed at Companies House

The Company will be dissolved three months after the return of the final meeting has been filed with Companies House

2 LIQUIDATORS' FINAL RECEIPTS AND PAYMENTS ACCOUNT

2.1 Introduction

Please refer to Appendix 1 where we have summarised the Receipts and Payments for the entire period of our appointment

The main asset realisations have been summarised in this section

2.2 Receipts

At the outset of the liquidation, on the basis of the information stated on the Declaration of Solvency, there was a non-interest bearing deposit of CAD 2 00 with Barclays Bank PLC, investments in subsidiary undertakings (namely Loxley Investments Limited and Myers Grove Investments Limited) of CAD 2 00

On 24 March 2015 the Company received a first and final distribution from its subsidiary undertaking, Myers Grove Investments Limited, a company also in liquidation. This was an 'in specie' distribution (by set-off) of the inter-company debtor balance of CAD 1 00 due from the Company in respect of its shareholding of 1 Ordinary per Ordinary CAD 1 00 Share)

2.3 Payments

According to the Declaration of Solvency, liabilities comprised an amount of CAD 1 00 due to Myers Grove Investments Limited and a non-interest bearing loan of CAD 1 00 with Loxley Investments Limited

No payments were made during the course of the liquidation

3. DISTRIBUTIONS TO MEMBERS

3.1 Distributions made

A first and final distribution of the surplus assets was distributed to the beneficial shareholder of the Company, Barclays Bank PLC, on 28 July 2015. This was an 'in specie' distribution of the non-interest bearing deposit of CAD 2.00 with Barclays Bank PLC in respect of the beneficial shareholding of 2 Ordinary CAD 1.00 Shares (i.e. at the rate of CAD 1.00 per Ordinary CAD 1.00 Share).

The investment in Loxley Investments Limited proved to have no value.

4. OTHER MATTERS AND INFORMATION TO ASSIST MEMBERS

4.1 Matters completed

The matters completed during the course of the liquidation have included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidation, plus obtaining formal clearances/searches from HM Land Registry and The Pension Tracing Services. The Liquidators have also liaised with HMRC in order to settle tax issues, including corporation tax and PAYE & NIC clearances.

5. LIQUIDATORS' REMUNERATION AND EXPENSES

5.1 Liquidators' Remuneration and Expenses

There were no funds in the estate. The Liquidators' fees and expenses were met by a fellow group company, Barclays Capital Services Limited, and calculated by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidation, calculated at the standard hourly charge-out rates used by Deloitte at the time when the work is performed, plus VAT.

5.2 Expenses

Please refer to the table below for details of expenses incurred by the Liquidators

Nature of expenses	Total (£)
Statutory advertising costs	406 08
HM Land Registry search fees	11 00
Liquidators' statutory insurance bond	20 00
Total	437 08

These expenses have been recovered in full by the Liquidators

5.3 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request the Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

5.4 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Please note that such challenges may not disturb remuneration or expenses approved under prior reports.

**SHOOTERS GROVE HOLDINGS LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

JOINT LIQUIDATORS' FINAL RECEIPTS AND PAYMENTS ACCOUNT AS AT 29 JULY 2015

SHOOTERS GROVE HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)		
Liquidators' Final Receipts and Payments Account as at 29 July 2015		
	Declaration of Solvency Estimated to Realise CAD	Whole period of liquidation from 9 May 2014 to 29 July 2015 CAD
Receipts		
Non-interest bearing deposit with Barclays Bank PLC	2	
Investment in Loxley Investments Limited	1	
Investment in Myers Grove Holdings Limited	1	
	<u>4</u>	<u>Nil</u>
Payments		
Amount due to Myers Grove Investments Limited	(1)	
Non- interest bearing loan with Loxley Investments Limited	(1)	
	<u>(2)</u>	<u>Nil</u>
Balance at Bank		<u>Nil</u>
<i>Source Deloitte Analysis</i>		

General Notes

The receipts and payments account must be read in conjunction with the attached notes and report

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- On 24 March 2015, the Company received a first and final distribution from its subsidiary undertaking, Myers Grove Investments Limited, a company also in liquidation. This was an 'in specie' distribution (by set-off) of the inter-company debtor balance of CAD 1 00 due from the Company in respect of its shareholding of 1 Ordinary CAD 1 00 Share (i.e. at the rate of CAD 1 00 per Ordinary CAD 1 00 Share)
- The investment in Loxley Investments Limited proved to have no value
- A first and final distribution of the surplus assets was distributed to the beneficial shareholder of the Company, Barclays Bank PLC, on 28 July 2015. This was an 'in specie' distribution of the non-interest bearing deposit of CAD 2 00 with Barclays Bank PLC in respect of the beneficial shareholding of 2 Ordinary CAD 1 00 Shares (i.e. at the rate of CAD 1 00 per Ordinary CAD 1 00 Share)

C. R. F. DAY
C.R.F. DAY

Company Number: 04848288

THE INSOLVENCY ACT 1986

COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION

OF

**SHOOTERS GROVE HOLDINGS LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**

Passed on 29 July 2015

At the final general meeting of the Company duly convened and held at Deloitte LLP, Athene Place, London, EC4A 3BQ on 29 July 2015 at 10 00 a m , the following resolution was duly passed

Ordinary Resolution

"THAT the Joint Liquidators' statement of account for the period of the liquidation be approved "


C R F Day
CHAIRMAN

Date 29 July 2015



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COMPANIES HOUSE