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Registration number: 4848232

Footsteps International Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016



Peter W Shephard
Chartered Accountant
2 Brinsley Close
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Footsteps International Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Footsteps International Limited
for the Year Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Footsteps International Limited for the year ended 31 July 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Footsteps International Limited, as a body, in accordance with the terms of our engagement letter dated 3 March 2008. Our work has been undertaken solely to prepare for your approval the accounts of Footsteps International Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Footsteps International Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Footsteps International Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Footsteps International Limited. You consider that Footsteps International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Footsteps International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Peter W Shephard
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2 Brinsley Close
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25 April 2017

Footsteps International Limited
(Registration number: 4848232)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>204,485</u>	<u>204,926</u>
Current assets			
Debtors		6,003	2,094
Cash at bank and in hand		<u>115</u>	<u>607</u>
		6,118	2,701
Creditors: Amounts falling due within one year		<u>(55,740)</u>	<u>(43,290)</u>
Net current liabilities		<u>(49,622)</u>	<u>(40,589)</u>
Total assets less current liabilities		154,863	164,337
Creditors: Amounts falling due after more than one year		<u>(165,428)</u>	<u>(165,432)</u>
Net liabilities		<u>(10,565)</u>	<u>(1,095)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(10,665)</u>	<u>(1,195)</u>
Shareholders' deficit		<u>(10,565)</u>	<u>(1,095)</u>

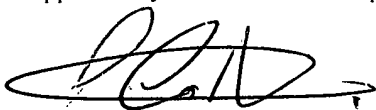
For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2017 and signed on its behalf by:



Mr Paul Castle
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Footsteps International Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis while the Directors continue to financially support the company and ensure all creditors are paid when due. There continue to be trading difficulties in the search for new customers, when budgets for personal training and development are being cut back. Lastly the Directors are actively marketing the company owned property at a figure well in excess of the book value which will result, when sold, in a stable financial situation.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected economic useful life as follows:-

Asset class	Depreciation method and rate
Office equipment	15% on a reducing balance basis
Computer equipment	33.3% on a straight line basis
Apartment fittings	15% on a reducing balance basis

Investment properties

Leasehold land and property with a value of £203,168 included in the balance sheet has not been amortised. The directors have considered the potential open market value at the year end and believe this exceeds the book cost.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, less tax losses carried forward, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Footsteps International Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	212,589	212,589
At 31 July 2016	212,589	212,589
Depreciation		
At 1 August 2015	7,663	7,663
Charge for the year	441	441
At 31 July 2016	8,104	8,104
Net book value		
At 31 July 2016	204,485	204,485
At 31 July 2015	204,926	204,926

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due after more than one year	165,428	165,433

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	165,428	165,432

Footsteps International Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

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4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr Paul Castle				
No interest is charged in respect of this credit balance	<u>17,273</u>	<u>-</u>	<u>6,143</u>	<u>-</u>