

Registered Number 04847599

ILEXIR LIMITED

Abbreviated Accounts

31 July 2010

ILEXIR LIMITED

Registered Number 04847599

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	43,859	46,861
Tangible	3		436
Investments	4	<u>77,000</u>	
Total fixed assets		120,859	<u>47,297</u>
Current assets			
Debtors			69,000
Investments		50,000	
Cash at bank and in hand		96,073	80,347
Total current assets		<u>146,073</u>	<u>149,347</u>
Creditors: amounts falling due within one year		(33,213)	(52,770)
 Net current assets		112,860	96,577
Total assets less current liabilities		<u>233,719</u>	<u>143,874</u>
 Provisions for liabilities and charges			(92)
Total net Assets (liabilities)		233,719	143,782
Capital and reserves			
Called up share capital	5	1,754	1,754
Profit and loss account		<u>231,965</u>	<u>142,028</u>
Shareholders funds		<u>233,719</u>	<u>143,782</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 April 2011

And signed on their behalf by:

Dr E J Briscoe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

Basis of accounting The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Research and development** Development costs incurred on specific projects are capitalised when recoverability can be assessed with reasonable certainty and amortised in line with expected use arising from the projects. All other development costs are written off in the year of expenditure. **Amortisation** Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: **Deferred taxation** Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Turnover

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax and, in respect of long-term contracts and contracts for on-going services, the value of work done in the year. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2009	60,040
At 31 July 2010	<u>60,040</u>
 Depreciation	
At 31 July 2009	13,179
Charge for year	3,002
At 31 July 2010	<u>16,181</u>
 Net Book Value	
At 31 July 2009	46,861
At 31 July 2010	<u>43,859</u>

3 Tangible fixed assets

Cost	£
At 31 July 2009	1,745

additions	
disposals	
revaluations	
transfers	
At 31 July 2010	<u>1,745</u>
Depreciation	
At 31 July 2009	1,309
Charge for year	436
on disposals	
At 31 July 2010	<u>1,745</u>
Net Book Value	
At 31 July 2009	436
At 31 July 2010	-

4 Investments (fixed assets)

Fixed asset investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities. Current asset investments are all held at cost plus or minus any discount or premium on redemption.

5 Share capital

	2010 £	2009 £
Authorised share capital:		
175438 Ordinary of £0.01 each	1,754	1,754
Allotted, called up and fully paid:		
175438 Ordinary of £0.01 each	1,754	1,754