

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

B P Orthotics Ltd

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for the Year Ended 31 July 2015

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B P Orthotics Ltd
Company Information
for the Year Ended 31 July 2015

DIRECTORS: S D Bailey
M Palmer

SECRETARY: S D Bailey

REGISTERED OFFICE: 47 Middlewood Road
Hillsborough
Sheffield
South Yorkshire
S6 4GW

REGISTERED NUMBER: 04846993 (England and Wales)

ACCOUNTANTS: Westons Business Solutions Ltd
1 Vincent House
149 Solly Street
Sheffield
South Yorkshire
S1 4BB

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		12,611		14,680
CURRENT ASSETS					
Debtors		62,605		35,803	
Cash at bank and in hand		20,385		8,418	
		82,990		44,221	
CREDITORS					
Amounts falling due within one year		38,266		39,962	
NET CURRENT ASSETS			44,724		4,259
TOTAL ASSETS LESS CURRENT LIABILITIES			57,335		18,939
PROVISIONS FOR LIABILITIES			1,668		1,894
NET ASSETS			55,667		17,045
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			55,467		16,845
SHAREHOLDERS' FUNDS			55,667		17,045

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 April 2016 and were signed on its behalf by:



S D Bailey - Director



M Palmer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the tax rates that would apply when the timing differences reverse based on tax rates and laws that have been enacted, or substantially enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	47,555
Additions	525
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At 31 July 2015	48,080
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DEPRECIATION	
At 1 August 2014	32,875
Charge for year	2,594
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At 31 July 2015	35,469
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NET BOOK VALUE	
At 31 July 2015	12,611
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At 31 July 2014	14,680
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.15	31.7.14
			£	£
200	Ordinary	£1	200	200
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2015 and 31 July 2014:

	31.7.15	31.7.14
	£	£
S D Bailey		
Balance outstanding at start of year	(4,368)	(1,939)
Amounts advanced	22,302	17,571
Amounts repaid	(15,000)	(20,000)
Balance outstanding at end of year	<u>2,934</u>	<u>(4,368)</u>
 M Palmer		
Balance outstanding at start of year	(2,380)	(1,161)
Amounts advanced	27,234	18,781
Amounts repaid	(15,000)	(20,000)
Balance outstanding at end of year	<u>9,854</u>	<u>(2,380)</u>

5. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party, as neither director has a majority shareholding.