

**The Bridge Trust of Great Yarmouth
Limited**

**Company limited by guarantee
Unaudited annual report and financial
statements**

**For the year ended
31 March 2015**

Company Registration Number 04846571

Charity Number 1111009

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The Bridge Trust of Great Yarmouth Limited Company Limited by Guarantee

Financial statements

Year Ended 31 March 2015

Contents	Pages
Trustees annual statement	1 to 5
Independent examiner's report	6
Statement of Financial Activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9 to 14

The Bridge Trust of Great Yarmouth Limited

Company Limited by Guarantee

Trustees annual report

The trustees present their report and financial statements for the year ended 31 March 2015.

Registered charity name	The Bridge Trust of Great Yarmouth Limited
Charity number	1111009
Company registration number	04846571
Registered office	Norwich Enterprise Centre 4B Guildhall Hill Norwich Norfolk NR2 1JH
Trustees	J Balch K Horne L Cannell (Appointed 17/10/14)
Secretary	L Cannell
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Bankers	National Westminster Bank Plc Norwich City Office 45 London Street Norwich NR2 1HX

The Bridge Trust of Great Yarmouth Limited Company Limited by Guarantee

Trustees Annual Report (continued)

Year Ended 31 March 2015

Structure, governance and management

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. The company was incorporated on 25 July 2003 (registration number 04846571), was granted charitable status on 24 August 2005 and is registered with the Charities Commission (registration number 1111009)

Recruitment and appointment of trustees

The trustees are nominated for election because of their skills, expertise and knowledge they can bring to guiding the charity to fulfil its objectives.

The charity is administered by a board comprising not less than three Trustees. If the number of Trustees reduces to less than three, the remaining Trustees act only for the purpose of appointing a new Trustee or Trustees.

The Trustees who held office as at the date the accounts were approved are listed on page 1. On 26 May 2014, E Chapman resigned as a Trustee.

Trustees induction and training

On appointment Trustees are provided with:

- The charity's governing Memorandum and Articles of Association
- The latest accounts of the charity
- Details of the Charity Commission guidance notes CC3 – 'The Essential Trustee'

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Management and administration of the trust

The Trust is managed by a board of Trustees who meet on a regular basis. The Trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

Management and operational personnel (subcontracted)

Senior Management:

Chief Executive

Head of Property Services

Head of Enterprise Services

Operational staff:

HR Manager

Finance Manager

Marketing Manager

Property Manager

Area Manager

Finance Administrator

Finance Assistant

St James Receptionist

Education Projects Manager

Partnership Coordinator

The Bridge Trust of Great Yarmouth Limited

Company Limited by Guarantee

Trustees Annual Report (continued)

Year Ended 31 March 2015

Risk Management

The Trustees are aware of the recommendations of the Charity Commission that the major risks to which the charity is exposed should be reviewed and systems established to mitigate those risks. The Trustees are assessing two risks at each Trustee meeting; these risks are then continually monitored and fully assessed on an annual basis.

Objectives and activities

The charity's objectives

The principal objectives of the charity are:

- The ongoing provision of centres and facilities offering information, advice and support, and recreation and other leisure time occupation to the inhabitants of Great Yarmouth who are in need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances.
- To combat deprivation and disadvantage in the East of England through encouraging enterprising activity in schools and the wider communities. To work with schools, educational establishments and various communities To deliver employer engagement and work related learning.
- To preserve, repair and maintain for the benefit of the general public, buildings which are of historic significance.
- To promote such other general charitable purpose for the benefit of the inhabitants of the East of England as the trustees shall from time to time determine.

Public benefit

The trustees have taken due regard to the guidance published by the Charities Commission.

The Bridge Trust is committed to improving the health and economic wellbeing of the Cobholm & Lichfield and South Yarmouth communities, each having its own health & resource centre. The centres accommodate facilities to provide local services and support the communities. In addition is the provision of wrap-around childcare services at Cobholm & Lichfield and St James Health & Resource Centre provides facilities for children and teenagers with challenging circumstances.

The Trust is also dedicated to combat deprivation and disadvantage through encouraging enterprising activity in schools and the wider community throughout the East of England. This is achieved by working with educational establishments and communities to deliver employer engagement and work related learning to 5 to 19 year olds. This includes work and specialised placements, self-employment awareness, enterprise activities and STEM related programmes.

The Trust's underlying aim is to provide a sustainable resource to improve the education and well-being of the communities the charity serves, and contribute to the economic regeneration.

Achievements, performance and financial review

Following a very difficult 2013-14 where the existence of the Trust was at risk the Trustees are pleased to report a position which gives future stability. The loss of income from the public sector threatened the existence of the Trust but the change in operations has enabled sustainability to be achieved whilst still meeting the core objective:

The Bridge Trust of Great Yarmouth Limited

Company Limited by Guarantee

Trustees Annual Report (continued)

Year Ended 31 March 2015

"Provision of centres and facilities offering information, advice and support and recreation and other leisure time occupation of the inhabitants of Great Yarmouth who are in need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances. To preserve, repair and maintain for the benefit of the general public buildings which are of historic significance"

The support of Nwes has been crucial to this sustainability with a range of services provided along with an interest free loan. The merger with a sister charity – The Norfolk Education Business Exchange t/a World of Work (WoW) – has meant that the reach of the Bridge Trust has extended beyond Great Yarmouth to the wider Norfolk community. This has resulted in thousands of local school pupils being provided with educational supplements including experience of entrepreneurship and work placements with local firms.

The two Bridge Trust properties are now leased out to Nwes who manage them in accordance with the Trusts objectives. This now means that the service should be protected for a number of years. The ongoing outlook for funding remains difficult. Efforts are being made to ensure that all potential sources of funds are approached but there is no guarantee of success.

Financially the Trust is now stable but has little opportunity to expand without a sizeable injection of funds. Discussions are being held with other similar Trusts to explore ways of working together which will reduce costs, ensure critical mass and secure long term sustainability.

Reserves policy

A surplus for the year has meant that the Trustees can now look forward to slowly replenishing reserves having repaid loans, settled outstanding creditors and tied up a longer term lease. The build up of reserves will be modest as the Trustees have had to guide the Trust through a very difficult period where its existence was at risk.

As at 31 March 2015 the charity had no free reserves as unrestricted current liabilities exceeded unrestricted current assets by £74,586.

Going concern

In spite of the Trust having net current liabilities, the accounts have been prepared on the going concern basis and continue to be viewed as a going concern due to the contracts secured.

Plans for the future

Following the change in Trustees and the perilous state of the charity the main objective was to stabilise the finances. This having been achieved the main focus is on meeting the core objectives of the Trust. To do this the two properties are key. The lease to Nwes provides a lifeline for the Trust. The Cobholm & Lichfield Health and resource Centre is now sustainable and providing a key service which benefits the locality. The future for this building appears secure.

The St James Health & resource Centre is a more difficult building to assess given it is a conversion of an historic building with a high maintenance cost. Its layout is challenging and whilst it is being fully utilised at the present time it remains susceptible to the vagaries of public funding via its tenants. The short to medium term future is secured via the lease to Nwes but the long term future of the buildings will remain uncertain. The Trustees will use the time provided by the lease to Nwes to devise a longer term strategy which will benefit both the Trusts finances and the local community.

The Bridge Trust of Great Yarmouth Limited Company Limited by Guarantee

Trustees Annual Report (continued)

Year Ended 31 March 2015

The wider activity being provided by the merger with WoW has provided the Trust with a higher profile and allowed it to help more young people – thus meeting its core objectives. The Trust continues to seek ongoing funding streams to supplement activity but by its nature this is variable and so the number of young people supported may vary widely each year.

The Trust has held early stage discussions with similar Trusts locally to explore ways to work together for mutual benefit and whilst any solutions will not happen in the short term it does aid the long term sustainability options available to the Trustees.

The Trustees are confident that their decisions will ensure that the Trust remains sustainable having overcome a period where its existence was at real risk. It will adhere to its main objectives and options for the longer term are now being explored.

Independent examiner

A resolution to reappoint Mark Proctor of Lovewell Blake LLP as Independent Examiner will be proposed at the Trustees meeting.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees

K Horne
Trustee

8 December 2014

The Bridge Trust of Great Yarmouth Limited

Company limited by guarantee

Independent examiner's report to the members of The Bridge Trust of Great Yarmouth Limited

Year ended 31 March 2015

I report on the accounts of the charity for the year ended 31 March 2015 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the Bridge Trust of Great Yarmouth Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent examiner
Lovewell Blake LLP
Chartered Accountants

Bankside 300
Peachman Way
Broadland Business Park
Norwich
Norfolk
NR7 0LB

17 DECEMBER 2015

The Bridge Trust of Great Yarmouth Limited

Company Limited by Guarantee

Statement of financial activities (incorporating the income and expenditure account)

Year Ended 31 March 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Incoming Resources					
Incoming resources from generating funds:					
Voluntary Income	2	-	-	-	100,000
Investment Income	3	12,001	-	12,001	140
Incoming resources from charitable activities	4	107,131		107,131	133,617
Total incoming resources		<u>119,132</u>	<u>-</u>	<u>119,132</u>	<u>233,757</u>
Resources Expended					
Charitable activities	5	110,096	2,000	112,096	(238,990)
Governance costs	6	922	-	922	(6,288)
Total resources expended		<u>111,018</u>	<u>2,000</u>	<u>113,018</u>	<u>(245,278)</u>
Net incoming/(outgoing) resources for the year before transfers		8,114	(2,000)	6,114	(11,521)
Net liabilities of The Norfolk Education Business Exchange Limited	16	-	-	-	(47,637)
Net movement in funds/net income/(expenditure) for the period		8,114	- 2,000	6,114	(59,158)
Reconciliation of funds					
Total funds brought forward		(101,494)	313,639	212,145	271,303
Total funds carried forward		<u>(93,380)</u>	<u>311,639</u>	<u>218,259</u>	<u>212,145</u>

The notes on pages 9 to 14 form part of these financial statements.

The Bridge Trust of Great Yarmouth Limited Company Limited by Guarantee

Balance Sheet

31 March 2015

		2015		2014	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	10		150,970		147,135
Investments	11		151,400		151,400
			<u>302,370</u>		<u>298,535</u>
Current Assets					
Debtors	12	22,785		47,393	
Cash at bank and in hand		<u>7,008</u>		<u>24</u>	
		29,793		47,417	
Creditors: Amounts falling due within one year	13	<u>(41,904)</u>		<u>(133,807)</u>	
Net current assets			(12,111)		(86,390)
Total assets less current liabilities			<u>290,259</u>		<u>212,145</u>
Creditors: Amounts falling due after one year	14		(72,000)		-
Net assets			<u>290,259</u>		<u>212,145</u>
Funds					
Restricted income funds	17		311,639		313,639
Unrestricted income funds	18		(93,380)		(101,494)
Total funds			<u>218,259</u>		<u>212,145</u>

For the year to 31 March 2015 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the period in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the trustees and authorised for issue on the 8 DECEMBER 2015 and are signed on their behalf by:

K Horne
Trustee

J P Balch
Trustee

Company Registration Number: 04846571

The notes on pages 9 to 14 form part of these financial statements.

The Bridge Trust of Great Yarmouth Limited

Company Limited by Guarantee

Notes to the financial statements

Year Ended 31 March 2015

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when entitlement is established.
- Rental income is included in the period to which the rental relates.
- Investment income is included when receivable.
- Educational services income is included in the period to which the service relates.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designated to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

All fixed assets are initially recorded at cost or valuation.

(f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% straight line / 33.3% straight line
Fixtures and fittings	- 25% straight line / 20% straight line

(g) Investment property

Investment properties are included in the balance sheet at the Trustee's best estimate of open market value, based on a valuation carried out by Roche Chartered Surveyors on 10 July 2013. It is the policy of the Trustees to have an external valuation of the properties every 5 years.

(h) Going concern

In spite of the Trust having net current liabilities, the accounts have been prepared on the going concern basis and continue to be viewed as a going concern due to the contracts secured.

The Bridge Trust of Great Yarmouth Limited
Company Limited by Guarantee

Notes to the financial statements

Year Ended 31 March 2015

2	Voluntary Income		Total Funds 2015 £	Total Funds 2014 £	
	Norfolk Community Foundation - Cobholm and Lichfield Childcare grant		-	100,000	
			-	100,000	
3	Investment Income	Unrestricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £	
	Property investment income	12,001	12,001	-	
	Bank Interest receivable	-	-	140	
		12,001	12,001	140	
4	Incoming resources from charitable activities	Unrestricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £	
	Work Related Learning	37,307	37,307	55,783	
	Employer Engagement	-	-	20,741	
	Work Experience	6,823	6,823	4,576	
	Enterprise Activities	63,001	63,001	52,464	
	Rent and room hire income	-	-	53	
		107,131	107,131	133,617	
5	Costs of charitable activities	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
	Contract Running costs	7,915	-	7,915	32,023
	Subcontractors	6,300	-	6,300	13,450
	Light, heat and water	-	-	-	379
	Insurance	667	-	667	496
	Repairs and maintenance	(230)	-	(230)	1,483
	Telephone and postage	914	-	914	2,723
	Computer costs	8,501	-	8,501	8,594
	Stationery and office costs	3,162	-	3,162	2,618
	Sundry expenses	59	-	59	326
	Cleaning	6	-	6	10
	Marketing	398	-	398	833
	Wages Costs	55,768	-	55,768	85,007
	Trustee remuneration	5,579	-	5,579	66,726
	Staff Costs	3,180	-	3,180	9,332
	Management fees	16,026	-	16,026	11,497
	Bank charges	38	-	38	4
	Refreshments	1	-	1	121
	Equipment and room rental	-	-	-	315
	Balance carried forward	108,284	-	108,284	235,937
5	Costs of charitable activities (continued)				

The Bridge Trust of Great Yarmouth Limited
Company Limited by Guarantee

Notes to the financial statements

Year Ended 31 March 2015

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
Balance brought forward	108,284	-	108,284	235,937
Professional fees	44	-	44	786
Depreciation	1,768	2,000	3,768	2,267
	<u>110,096</u>	<u>2,000</u>	<u>112,096</u>	<u>238,990</u>
6 Governance costs				
	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
Independent examination fee - current year	2,010	-	2,010	3,600
- prior year	(1,686)	-	(1,686)	(1,800)
Accountancy fees	-	-	-	3,700
Other professional fees	598	-	598	788
	<u>922</u>	<u>-</u>	<u>922</u>	<u>6,288</u>
7 Net outgoing resources for the year				
			2015 £	2014 £
This is stated after charging:				
Depreciation			<u>3,768</u>	<u>2,267</u>
8 Staff costs and emoluments				
			2015 £	2014 £
Wages & salaries			50,084	74,267
Social Security Costs			2,732	7,063
Pensions			2,952	3,677
			<u>55,768</u>	<u>85,007</u>
The average number of employees during the financial year ending March 2015 was 2. (2014: 4)				
No employees earned in excess of £60,000.				
9 Trustees remuneration and reimbursed expenditure				
			2015 £	2014 £
Wages & salaries			4,813	57,750
Social Security Costs			573	6,907
Pensions			193	2,069
			<u>5,579</u>	<u>66,726</u>

One Trustee received remuneration during the financial year ending March 2015.

The Bridge Trust of Great Yarmouth Limited
Company Limited by Guarantee

Notes to the financial statements

Year Ended 31 March 2015

10 Tangible fixed assets

	Computer Equipment £	Property Improvements £	Fixtures & fittings £	Total £
Cost or valuation				
At 1 April 2014	1,302	146,153	16,930	164,385
Additions	-	7,603	-	7,603
At 31 March 2015	<u>1,302</u>	<u>153,756</u>	<u>16,930</u>	<u>171,988</u>
Depreciation				
At 1 April 2014	1,006	345	15,899	17,250
Charge for the period	296	3,027	445	3,768
At 31 March 2015	<u>1,302</u>	<u>3,372</u>	<u>16,344</u>	<u>21,018</u>
Net book value				
At 31 March 2015	<u>-</u>	<u>150,384</u>	<u>586</u>	<u>150,970</u>
At 31 March 2014	<u>296</u>	<u>145,808</u>	<u>1,031</u>	<u>147,135</u>

11 Investments

	2015 £	2014 £
Movement in market value		
Market value at 1 April 2014 and at 31 March 2015	<u>151,400</u>	<u>151,400</u>
Historical cost at 31 March 2015	<u>-</u>	<u>-</u>

Investments represent the valuation of the properties owned by The Bridge Trust of Great Yarmouth Limited, which are now managed by Nwes Properties. The valuation was provided by Roche Chartered Surveyors on 10 July 2013. The properties have no historical cost as they were gifted to the Trust by Great Yarmouth Borough Council on 22 October 2007.

12 Debtors

	2015 £	2014 £
Trade Debtors	2,540	3,526
Other debtors	-	40,939
Prepayments & Accrued income	20,245	2,928
	<u>22,785</u>	<u>47,393</u>

The Bridge Trust of Great Yarmouth Limited
Company Limited by Guarantee

Notes to the financial statements

Year Ended 31 March 2015

13 Creditors: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	9,449	90,604
Other creditors	5,085	19,330
Tax & Social Security	1,279	3,901
Accruals and deferred income	26,091	19,972
	<u>41,904</u>	<u>133,807</u>

14 Creditors: Amounts falling due after one year

	2015	2014
	£	£
Accruals and deferred income	72,000	-
	<u>72,000</u>	<u>-</u>

15 Deferred income

	2015	2014
	£	£
Deferred income brought forward	9,454	100
Released during the year	(9,454)	(100)
Deferred during the year	85,800	9,454
Deferred income carried forward	<u>85,800</u>	<u>9,454</u>

16 Transfers

As at the 1 April 2013 all assets and liabilities of The Norfolk Education Business Exchange Limited - Charity number 1118462, a company limited by guarantee (Company number 04163216), were transferred to The Bridge Trust of Great Yarmouth Limited at their fair value as follows:

	2015	2014
	£	£
Fixed assets	-	1,523
Debtors	-	21,563
Cash at bank and in hand	-	10,615
Creditors	-	(81,338)
Unrestricted funds	<u>-</u>	<u>(47,637)</u>

The Bridge Trust of Great Yarmouth Limited
Company Limited by Guarantee

Notes to the financial statements

Year Ended 31 March 2015

17 Restricted income funds

	Balance at 1 Apr 2014 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2015 £
Property Fund	213,875	-	-	-	213,875
NCF Grant	99,764	-	(2,000)	-	97,764
	<u>313,639</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>311,639</u>

The restricted property fund represents the valuation of the Cobholm and Lichfield Health and Resource Centre and St James Health and Resource Centre on transfer of ownership from Great Yarmouth Borough Council. The properties were transferred to the Trust by the Great Yarmouth Borough Council with the restriction that they can only be used for community purposes (which include without limitation the delivery of primary care health services and letting under lease or licence other surplus premises to both commercial and non commercial organisations only provided that any such letting of surplus premises shall be ancillary to the main use of the properties as a health and resource centre). During the year ended 31 December 2009, a section of the land was sold to Great Yarmouth and Waveney PCT for the development of a surgery and pharmacy. The property was written down and the proceeds retained as restricted funds for capital work on the properties.

The restricted NCF grant fund represents monies received from the Norfolk Community Foundation for the conversion and redevelopment works of the Cobholm and Lichfield centre into a childcare facility.

18 Unrestricted income funds

	Balance at 1 Apr 2014 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2015 £
General Funds	(101,494)	119,132	(111,018)	-	(93,380)

The Trustees are aware of the deficit within the general fund and have set out their plans to rectify this within the Trustees Annual Report.

19 Analysis of net assets between funds

	Tangible Fixed assets £	Investments £	Other net current assets £	Creditors falling due after one year £	Total £
Restricted Income Funds:					
Property Fund	-	151,400	62,475	-	213,875
NCF Grant	97,764	-	-	-	97,764
	<u>97,764</u>	<u>151,400</u>	<u>62,475</u>	<u>-</u>	<u>311,639</u>
Unrestricted Income Funds:	53,206	-	(74,586)	(72,000)	(93,380)
Total Funds	<u>150,970</u>	<u>151,400</u>	<u>(12,111)</u>	<u>(72,000)</u>	<u>218,259</u>

20 Company limited by guarantee

The Bridge Trust of Great Yarmouth Limited is a company limited by guarantee. Each member is liable to contribute a sum not exceeding £10 in the event of the company being wound up.

The Bridge Trust of Great Yarmouth Limited
Company Limited by Guarantee

Notes to the financial statements

Year Ended 31 March 2015

21	Related party transactions	2015	2014
	Nwes - K Horne and J Balch are directors		
	Purchases from related party	21,052	17,683
	Balance owed to related party at 31 March 2015	6,570	4,423
	Nwes Property Services - K Horne and J Balch are directors		
	Sales to related party	28,000	10,282
	Purchases from related party	-	547
	Loan from Nwes		
	Balance owed to related party at 31 March 2015	-	9,000
	Loan granted to The Bridge Trust of Great Yarmouth	122,000	-
	Loan repaid during the year	131,000	-