

**The Bridge Trust of Great Yarmouth  
Limited**

**Company limited by guarantee**

**Unaudited annual report and financial  
statements**

**For the period ended  
31 March 2013**

**Company Registration Number 04846571**

**Charity Number 1111009**

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# **The Bridge Trust of Great Yarmouth Limited**

## **Company limited by guarantee**

### **Financial statements**

**Period from 1 January 2012 to 31 March 2013**

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| <b>Contents</b>   | <b>Pages</b>   |
|---|----------------|
| Trustees annual report  | <b>1 to 4</b>  |
| Independent examiner's report   | <b>5</b>       |
| Statement of Financial Activities (incorporating the<br>income and expenditure account) | <b>6</b>       |
| Balance sheet   | <b>7</b>       |
| Notes to the financial statements   | <b>8 to 13</b> |

# **The Bridge Trust of Great Yarmouth Limited**

## **Company limited by guarantee**

### **Trustees annual report**

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The trustees present their report and financial statements for the period from 1 January 2012 to 31 March 2013

**Registered charity name** The Bridge Trust of Great Yarmouth Limited

**Charity number** 1111009

**Company registration number** 04846571

**Registered office** Sixty Six North Quay  
Great Yarmouth  
Norfolk  
NR30 1HE

**Trustees** J Balch  
E Chapman  
K Horne

**Secretary** L Cannell

**Independent examiner** Mark Proctor ACA DChA  
Lovewell Blake LLP  
Lovewell Blake LLP  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
Norfolk  
NR7 0LB

**Bankers** National Westminster Bank Plc  
Norwich City Office  
45 London Street  
Norwich  
NR2 1HX

# **The Bridge Trust of Great Yarmouth Limited**

## **Company limited by guarantee**

### **Trustees annual report (continued)**

**Period from 1 January 2012 to 31 March 2013**

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#### **Structure, governance and management**

##### ***Governing document***

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. The company was incorporated on 25 July 2003 (registration number 04846571), was granted charitable status on 24 August 2005 and is registered with the Charities Commission (registration number 1111009).

##### ***Recruitment and appointment of trustees***

The Trustees are nominated for election because of the skills, expertise and knowledge that they can bring to guiding the charity to fulfill its objectives.

The Charity is administered by a board comprising not less than three Trustees. If the number of Trustees reduces to less than three, the remaining Trustees act only for the purpose of appointing a new Trustee or Trustees.

The trustees who held office as at the date the accounts were approved are listed on page 1. The following resignations and appointments occurred during the year:

C Bately resigned 17th December 2012  
K Crews (Chairman) resigned 17th December 2012  
R Knowles resigned 10th October 2011  
Cllr P S Linden (Treasurer) resigned 18th December 2012  
V J Pettit resigned 17th December 2012  
Rev C Terry resigned 17th December 2012  
D Wilkingson resigned 17th December 2012

Rev C Terry appointed 14th December 2011  
J Balch appointed 18th December 2012  
L Cannell appointed 17th December 2012  
K Horne appointed 18th December 2012

##### ***Trustees Induction and Training***

On appointment Trustees are provided with:

- The charity's governing Memorandum and Articles of Association
- The latest accounts of the charity
- Details of Charity Commission guidance notes CC3 - "The Essential Trustee"

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

##### ***Management and administration of the trust***

The Trust is managed by a board of Trustees who meet on a regular basis.

##### ***Risk management***

The Trustees are aware of the recommendations of the Charity Commission that the major risks to which the charity is exposed should be reviewed and systems established to mitigate those risks. The Trustees will undertake a review of the risks in the forthcoming year.

# **The Bridge Trust of Great Yarmouth Limited**

## **Company limited by guarantee**

### **Trustees annual report (continued)**

**Period from 1 January 2012 to 31 March 2013**

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#### **Objectives and activities**

The principal objectives of the Charity are

- The relief of poverty, hardship and distress among the inhabitants of Great Yarmouth, including those with physical or mental disabilities, by provision of or assistance in the provision of centres offering information, advice and support services to improve their conditions of life
- To preserve, repair and maintain for the benefit of the general public buildings within the Great Yarmouth area which are of historical, architectural or constructional interest
- To promote such other general charitable purpose for the benefit of the inhabitants of Great Yarmouth as the trustees shall from time to time determine

#### **Public benefit**

The Trustees have taken due regard to the guidance published by the Charity Commission. The Bridge Trust is committed to improving the health and economic well being of the Cobholm and Lichfield and South Yarmouth communities, each one having its own Health and Resource Centre. The centres accommodate facilities to provide local services and support the communities. In addition is the provision of wrap-around Childcare services at Cobholm & Lichfield and St James Health and Resource Centre provides facilities for children and teenagers with challenging circumstances.

The underlying aim is to provide a sustainable resource to improve the well being of the communities the charity serves, and contribute to economic regeneration.

#### **Achievements, performance and financial review**

In July 2012 the Great Yarmouth & Waveney PCT withdrew from both Cobholm & Lichfield and St James. This represented the majority of the income for both centres. Since then both Centres have struggled to return a surplus and the decision was taken to extend the year end in the hope that performance could be improved. Unfortunately for the period ending 31st March 2013 CLHRC returned a deficit of c £9,500 and St James a deficit of c £19,500. The trustees managed to get NWES to reduce its monthly management fee from August onwards, again in the hope that this would help improve the financial performance of both centres. The trustees also received interim financial support (£15,000) from GYB. This again was insufficient to sustain the charity other than through short term funding of losses. The Trustees sought help through a number of avenues including the PCT, NCC, GYBC and others. Eventually, the trustees were able to get an offer from another charity called World of Work (WOW). The Trustees developed the relationship with WOW and decided to merge the charities. The existing Trustees were then replaced with the WOW Trustees. The merged charities renegotiated the various management and tenancy agreements and the losses have been stemmed.

#### **Reserves policy**

It is the Trustees' intention to retain free reserves within the general fund of no less than £10,000. As at 31 March 2013 the Trust had free reserves amounting to £31,702.

#### **Plans for the future**

It is the intention of the Trustees to continue using both health and resource centres to improve health and social well being. All indications are that demand for community health services and associated community support will continue to grow through the challenging economic period. The changing landscape of the delivery of public and third sector services has created an uncertain environment. The Trustees are aware that this will bring some challenges and levels of delivery will be continually reviewed to ensure the sustainability of the core remit.

# **The Bridge Trust of Great Yarmouth Limited Company limited by guarantee**

## **Trustees annual report (continued)**

**Period from 1 January 2012 to 31 March 2013**

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### **Independent examiner**

A resolution to reappoint Mark Proctor of Lovewell Blake LLP as Independent Examiner will be proposed at the Trustees meeting

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the trustees

K Horne  
Trustee

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right, is written over the name 'K Horne Trustee'.

27/9/13

# **The Bridge Trust of Great Yarmouth Limited**

## **Company limited by guarantee**

### **Independent examiner's report to the members of The Bridge Trust of Great Yarmouth Limited**

**Period from 1 January 2012 to 31 March 2013**

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I report on the accounts of the company for the period from 1 January 2012 to 31 March 2013 which are set out on pages 6 to 13

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mark Proctor ACA DChA  
Independent Examiner  
Lovewell Blake LLP  
Chartered Accountants

Sixty Six  
North Quay  
Great Yarmouth  
Norfolk  
NR30 1HE  
2116113

**The Bridge Trust of Great Yarmouth Limited**  
**Company limited by guarantee**

**Statement of financial activities (incorporating the income and expenditure account)**

**Period from 1 January 2012 to 31 March 2013**

|   |      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>Period from<br>1 Jan 12 to<br>31 Mar 13<br>£ | Total Funds<br>Year to<br>31 Dec 11<br>£ |
|---|------|----------------------------|--------------------------|---|--|
|   | Note |                            |                          |   |  |
| <b>Incoming resources</b>                                   |      |                            |                          |   |  |
| Incoming resources from generating funds                    |      |                            |                          |   |  |
| Voluntary income  | 2    | 15,000                     | —                        | 15,000  | —  |
| Investment income   | 3    | 620                        | —                        | 620   | 488                                      |
| Incoming resources from charitable activities               | 4    | 148,349                    | —                        | 148,349   | 172,110                                  |
| <b>Total incoming resources</b>                             |      | <u>163,969</u>             | <u>—</u>                 | <u>163,969</u>  | <u>172,598</u>                           |
| <b>Resources expended</b>                                   |      |                            |                          |   |  |
| Charitable activities                                       | 5    | (181,639)                  | (29,375)                 | (211,014)   | (184,929)                                |
| Governance costs  | 6    | (4,633)                    | —                        | (4,633)   | (3,664)                                  |
| <b>Total resources expended</b>                             |      | <u>(186,272)</u>           | <u>(29,375)</u>          | <u>(215,647)</u>  | <u>(188,593)</u>                         |
| <b>Net outgoing resources for the period</b>                | 7    | (22,303)                   | (29,375)                 | (51,678)  | (15,995)                                 |
| (Loss) on the revaluation of freehold property              |      | —                          | (872,151)                | (872,151)   | —  |
| <b>Net movement in funds/net expenditure for the period</b> |      | (22,303)                   | (901,526)                | (923,829)   | (15,995)                                 |
| <b>Reconciliation of funds</b>                              |      |                            |                          |   |  |
| Total funds brought forward                                 |      | 54,731                     | 1,140,401                | 1,195,132   | 1,211,126                                |
| <b>Total funds carried forward</b>                          |      | <u>32,428</u>              | <u>238,875</u>           | <u>271,303</u>  | <u>1,195,131</u>                         |

The notes on pages 8 to 13 form part of these financial statements



# The Bridge Trust of Great Yarmouth Limited

## Company limited by guarantee

### Balance sheet

31 March 2013

|   | Note | 31 Mar 13<br>£ | £       | 31 Dec 11<br>£ | £         |
|---|------|----------------|---------|----------------|-----------|
| <b>Fixed assets</b>                                   |      |                |         |                |           |
| Tangible assets                                       | 10   |                | 1,726   |                | 1,057,283 |
| Investments   | 11   |                | 151,400 |                | —         |
|   |      |                | 153,126 |                | 1,057,283 |
| <b>Current assets</b>                                 |      |                |         |                |           |
| Debtors   | 12   | 28,422         |         | 9,925          |           |
| Cash at bank and in hand                              |      | 107,009        |         | 153,251        |           |
|   |      | 135,431        |         | 163,176        |           |
| <b>Creditors' Amounts falling due within one year</b> | 13   | (17,254)       |         | (25,328)       |           |
| <b>Net current assets</b>                             |      |                | 118,177 |                | 137,848   |
| <b>Total assets less current liabilities</b>          |      |                | 271,303 |                | 1,195,131 |
| <b>Net assets</b>                                     |      |                | 271,303 |                | 1,195,131 |
| <b>Funds</b>  |      |                |         |                |           |
| Restricted income funds                               | 14   | 238,875        |         | 1,140,401      |           |
| Unrestricted income funds                             | 15   | 32,428         |         | 54,730         |           |
| <b>Total funds</b>                                    |      | 271,303        |         | 1,195,131      |           |

For the period ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### Directors' responsibilities

- The members have not required the charity to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the trustees on the 27/9/13 and are signed on their behalf by

K Horne  
Trustee

E Chapman  
Trustee

Company Registration Number 04846571

The notes on pages 8 to 13 form part of these financial statements.

# **The Bridge Trust of Great Yarmouth Limited**

## **Company limited by guarantee**

### **Notes to the financial statements**

**Period from 1 January 2012 to 31 March 2013**

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#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and in the preceding year.

##### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **(b) Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when entitlement is established.
- Rental income is included in the period to which the rental relates.
- Investment income is included when receivable.

##### **(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

##### **(e) Fixed assets**

All fixed assets are initially recorded at cost or valuation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                       |   |
|-----------------------|---|
| Equipment             | - 25% straight line / 33 3% straight line |
| Fixtures and fittings | - 25% straight line / 20% straight line   |

# The Bridge Trust of Great Yarmouth Limited

## Company limited by guarantee

### Notes to the financial statements

Period from 1 January 2012 to 31 March 2013

#### 2 Voluntary income

|  | Unrestricted Funds | Total Funds<br>Period from 1<br>Jan 12 to 31<br>Mar 13 | Total Funds<br>Year to 31<br>Dec 11 |
|--|--------------------|--|-------------------------------------|
|  | £                  | £  | £                                   |
| Donation from Great Yarmouth Borough Council | <u>15,000</u>      | <u>15,000</u>  | <u>-</u>                            |

#### 3 Investment income

|                          | Unrestricted Funds | Total Funds<br>Period from 1<br>Jan 12 to 31<br>Mar 13 | Total Funds<br>Year to 31<br>Dec 11 |
|--------------------------|--------------------|--|-------------------------------------|
|                          | £                  | £  | £                                   |
| Bank interest receivable | <u>620</u>         | <u>620</u>   | <u>488</u>                          |

#### 4. Incoming resources from charitable activities

|                           | Unrestricted Funds | Total Funds<br>Period from 1<br>Jan 12 to 31<br>Mar 13 | Total Funds<br>Year to 31<br>Dec 11 |
|---------------------------|--------------------|--|-------------------------------------|
|                           | £                  | £  | £                                   |
| Rent and room hire income | <u>148,349</u>     | <u>148,349</u>   | <u>172,110</u>                      |

#### 5 Costs of charitable activities

|                             | Unrestricted Funds | Restricted Funds | Total Funds<br>Period from 1<br>Jan 12 to 31<br>Mar 13 | Total Funds<br>Year to 31<br>Dec 11 |
|-----------------------------|--------------------|------------------|--|-------------------------------------|
|                             | £                  | £                | £  | £                                   |
| Light, heat and water       | 38,049             | -                | 38,049   | 28,515                              |
| Insurance                   | 10,376             | -                | 10,376   | 8,482                               |
| Repairs and maintenance     | 18,061             | -                | 18,061   | 13,539                              |
| Telephone and postage       | 6,619              | -                | 6,619  | 4,732                               |
| Computer costs              | 60                 | -                | 60   | 279                                 |
| Stationery and office costs | 1,822              | -                | 1,822  | 1,610                               |
| Sundry expenses             | 173                | -                | 173  | 111                                 |
| Cleaning                    | 10,115             | -                | 10,115   | 8,336                               |
| Marketing                   | 818                | -                | 818  | 752                                 |
| Management fees             | 88,800             | -                | 88,800   | 86,400                              |
| Refreshments                | 906                | -                | 906  | 778                                 |
| Equipment and room rental   | 2,092              | -                | 2,092  | 2,079                               |
| Depreciation                | <u>3,748</u>       | <u>29,375</u>    | <u>33,123</u>  | <u>29,253</u>                       |
|                             | <u>181,639</u>     | <u>29,375</u>    | <u>211,014</u>   | <u>184,866</u>                      |

# **The Bridge Trust of Great Yarmouth Limited**

## **Company limited by guarantee**

### **Notes to the financial statements**

**Period from 1 January 2012 to 31 March 2013**

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#### **6. Governance costs**

|                         | <b>Unrestricted Funds</b> | <b>Total Funds<br/>Period from 1<br/>Jan 12 to 31<br/>Mar 13</b> | <b>Total Funds<br/>Year to 31<br/>Dec 11</b> |
|-------------------------|---------------------------|--|--|
|                         | <b>£</b>                  | <b>£</b>   | <b>£</b>                                     |
| Accountancy fees        | 2,353                     | 2,353  | 2,375  |
| Other professional fees | 2,280                     | 2,280  | 1,289  |
|                         | <u>4,633</u>              | <u>4,633</u>   | <u>3,664</u>                                 |

#### **7. Net outgoing resources for the period**

This is stated after charging

|              | <b>Period from<br/>1 Jan 12 to<br/>31 Mar 13</b> | <b>Year to 31<br/>Dec 11</b> |
|--------------|--|------------------------------|
|              | <b>£</b>   | <b>£</b>                     |
| Depreciation | <u>33,123</u>                                    | <u>29,253</u>                |

#### **8 Staff costs and emoluments**

No salaries or wages have been paid to employees, including the trustees, during the period

#### **9 Trustees remuneration and reimbursed expenditure**

The Trustees did not receive any remuneration or expenses from the trust during the period or in the previous period

# The Bridge Trust of Great Yarmouth Limited

## Company limited by guarantee

### Notes to the financial statements

Period from 1 January 2012 to 31 March 2013

#### 10 Tangible fixed assets

|                          | Freehold<br>property<br>£ | Equipment<br>£ | Fixtures &<br>Fittings<br>£ | Total<br>£       |
|--------------------------|---------------------------|----------------|-----------------------------|------------------|
| <b>Cost or valuation</b> |                           |                |                             |                  |
| At 1 January 2012        | 1,201,376                 | 3,052          | 15,245                      | 1,219,673        |
| Additions                | —                         | —              | 1,116                       | 1,116            |
| Transfers                | (1,201,376)               | —              | —                           | (1,201,376)      |
| <b>At 31 March 2013</b>  | <u>—</u>                  | <u>3,052</u>   | <u>16,361</u>               | <u>19,413</u>    |
| <b>Depreciation</b>      |                           |                |                             |                  |
| At 1 January 2012        | 147,791                   | 2,377          | 12,222                      | 162,390          |
| Charge for the period    | 30,034                    | 675            | 2,413                       | 33,122           |
| Transfers                | (177,825)                 | —              | —                           | (177,825)        |
| <b>At 31 March 2013</b>  | <u>—</u>                  | <u>3,052</u>   | <u>14,635</u>               | <u>17,687</u>    |
| <b>Net book value</b>    |                           |                |                             |                  |
| At 31 March 2013         | <u>—</u>                  | <u>—</u>       | <u>1,726</u>                | <u>1,726</u>     |
| At 31 December 2011      | <u>1,053,585</u>          | <u>675</u>     | <u>3,023</u>                | <u>1,057,283</u> |

The freehold properties have been transferred from Tangible Fixed Assets to Investment Assets following the transfer of the operation of the properties to NWES Property Services Ltd

#### 11 Investments

##### Movement in market value

|                                  | 31 Mar 13<br>£ | 31 Dec 11<br>£ |
|----------------------------------|----------------|----------------|
| Transfer                         | 1,023,551      | —              |
| Net gains/(losses)               | (872,151)      | —              |
| Market value at 31 March 2013    | <u>151,400</u> | <u>—</u>       |
| Historical cost at 31 March 2013 | <u>—</u>       | <u>—</u>       |

Investments represent the valuation of the properties owned by The Bridge Trust of Great Yarmouth Limited, which are now managed by NWES Properties. The valuation was provided by Roche Chartered Surveyors on 10 July 2013. The properties have no historical cost as they were gifted to the Trust by Great Yarmouth Borough Council on 22 October 2007.

# The Bridge Trust of Great Yarmouth Limited

## Company limited by guarantee

### Notes to the financial statements

Period from 1 January 2012 to 31 March 2013

#### 12 Debtors

|               | 31 Mar 13     | 31 Dec 11    |
|---------------|---------------|--------------|
|               | £             | £            |
| Trade debtors | 4,676         | 4,494        |
| Other debtors | 17,500        | —            |
| Prepayments   | 6,246         | 5,431        |
|               | <u>28,422</u> | <u>9,925</u> |

#### 13 Creditors: Amounts falling due within one year

|                 | 31 Mar 13     | 31 Dec 11     |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Trade creditors | 3,046         | 12,910        |
| Other creditors | 5,970         | —             |
| Accruals        | 8,238         | 12,418        |
|                 | <u>17,254</u> | <u>25,328</u> |

#### 14 Restricted income funds

|               | Balance at<br>1 Jan 2012 | Outgoing<br>resources | Gains and<br>losses | Balance at<br>31 Mar 2013 |
|---------------|--------------------------|-----------------------|---------------------|---------------------------|
|               | £                        | £                     | £                   | £                         |
| Property fund | <u>1,140,401</u>         | <u>(29,375)</u>       | <u>(872,151)</u>    | <u>238,875</u>            |

The restricted property fund represents the valuation of the Cobholm and Lichfield Health and Resource Centre and St James Health and Resource Centre on transfer of ownership from Great Yarmouth Borough Council. The properties were transferred to the Trust by the Great Yarmouth Borough Council with the restriction that they can only be used for community purposes (which include without limitation the delivery of primary care health services and letting under lease or licence other surplus premises to both commercial and non commercial organisations only provided that any such letting of surplus premises shall be ancillary to the main use of the properties as a health and resource centre). During the year ended 31 December 2009, a section of the land was sold to Great Yarmouth and Waveney PCT for the development of a surgery and pharmacy. The property was written down and the proceeds retained as restricted funds for capital work on the properties.

#### 15 Unrestricted income funds

|               | Balance at<br>1 Jan 2012 | Incoming<br>resources | Outgoing<br>resources | Balance at<br>31 Mar 2013 |
|---------------|--------------------------|-----------------------|-----------------------|---------------------------|
|               | £                        | £                     | £                     | £                         |
| General Funds | <u>54,731</u>            | <u>163,969</u>        | <u>(186,272)</u>      | <u>32,428</u>             |

# **The Bridge Trust of Great Yarmouth Limited**

## **Company limited by guarantee**

### **Notes to the financial statements**

**Period from 1 January 2012 to 31 March 2013**

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#### **16 Analysis of net assets between funds**

|                                  | <b>Tangible<br/>fixed assets<br/>£</b> | <b>Cash at bank<br/>and in hand<br/>£</b> | <b>Other net<br/>current<br/>assets /<br/>(liabilities)<br/>£</b> | <b>Total<br/>£</b> |
|----------------------------------|--|---|---|--------------------|
| <b>Restricted Income Funds:</b>  |  |   |   |                    |
| Property fund                    | 151,400                                | 87,475                                    | –   | 238,875            |
| <b>Unrestricted Income Funds</b> | <u>1,726</u>                           | <u>20,534</u>                             | <u>10,168</u>   | <u>32,428</u>      |
| <b>Total Funds</b>               | <u>153,126</u>                         | <u>108,009</u>                            | <u>10,168</u>   | <u>271,303</u>     |

#### **17. Company limited by guarantee**

The Bridge Trust of Great Yarmouth Limited is a company limited by guarantee. Each member is liable to contribute a sum not exceeding £10 in the event of the company being wound up.