

Prospect Place Management (Cardiff) Limited

Unaudited Financial Statements

For the year ended

31 May 2011

Registered number 04846374



Prospect Place Management (Cardiff) Limited

Report and Financial Statements

For the year ended 31 May 2011

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Prospect Place Management (Cardiff) Limited

Directors' Report

For the year ended 31 May 2011

The directors present their report with financial statements for the year ended 31 May 2011

The company did not trade during the year and consequently made neither a profit nor a loss. There are no gains or losses to be recognised during the year.

Principal Activity

The company is not a trading company. The principal activity of the company is the management of Prospect Place, Cardiff.

As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the Company's accounts and separate service charge accounts are prepared.

Directors

The directors of the Company who served during the year were as follows -

Mrs J A Russell

Mr G J Powell - Resigned 30th November 2010

Mr D Smith - Resigned 21st October 2011

Mr P Minnis - Appointed 21st October 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:



Mrs J A Russell - Director

Date **21.12.11**

Prospect Place Management (Cardiff) Limited

Balance Sheet

as at 31 May 2011

| | Note | 2011 £ | 2010 £ |
|-----------------------------|------|-----------|-----------|
| Current Assets | | | |
| Unpaid Share Capital | | 0 | 0 |
| Cash at Bank | | 2 | 2 |
| Net assets | | <u>2</u> | <u>2</u> |
| Capital and Reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Other Reserves | | 0 | 0 |
| Shareholders' Funds | | <u>2</u> | <u>2</u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Board of Directors on 21st December '11 and were signed on its behalf by



Mrs J A Russell - Director

Prospect Place Management (Cardiff) Limited

Notes to the financial statements

For the year ended 31 May 2011

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. Profit and loss account

The company did not trade during the year and consequently made neither a profit nor a loss
There are no gains or losses to be recognised during the year

3 Called up share capital

| | 2011 £ | 2010 £ |
|---|-------------|-------------|
| <i>Authorised</i> | | |
| 999 ordinary shares of £1 | 999 | 999 |
| 1 Management share of £1 | 1 | 1 |
| | <u>1000</u> | <u>1000</u> |
| <i>Allotted, called up and paid</i> | | |
| 1 ordinary share of £1 | 1 | 1 |
| 1 Management share of £1 | 1 | 1 |
| | <u>2</u> | <u>2</u> |
| <i>Allotted and called up share capital</i> | <u>2</u> | <u>2</u> |