

Registered number 04846209

MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2010

WEDNESDAY



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COMPANIES HOUSE

MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED

**INDEPENDENT AUDITORS' REPORT TO MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Mayfair Capital Investment Management Limited for the year ended 31 October 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Daniel Parker (Senior statutory auditor)

for and on behalf of
Cooper Parry LLP

Chartered Accountants
Statutory Auditor

Nottingham

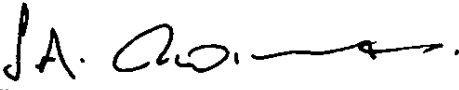
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MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED
REGISTERED NUMBER: 04846209

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2010

	Note	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		143,188		22,519
Investments	3		25,714		25,714
			<u>168,902</u>		<u>48,233</u>
Current assets					
Debtors	4	380,812		166,142	
Cash at bank and in hand		84,813		500,415	
		<u>465,625</u>		<u>666,557</u>	
Creditors amounts falling due within one year		<u>(338,557)</u>		<u>(285,030)</u>	
Net current assets			127,068		381,527
Total assets less current liabilities			<u>295,970</u>		<u>429,760</u>
Creditors amounts falling due after more than one year			(102,853)		(102,853)
Provisions for liabilities					
Deferred tax			<u>(17,757)</u>		<u>-</u>
Net assets			<u>175,360</u>		<u>326,907</u>
Capital and reserves					
Called up share capital	5		23,929		25,714
Capital redemption reserve			1,785		-
Profit and loss account			<u>149,646</u>		<u>301,193</u>
Shareholders' funds			<u>175,360</u>		<u>326,907</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


J A Thornton
 Director

Date 10/1/11

The notes on pages 3 to 5 form part of these financial statements

MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised on an earned basis by the company in respect of services supplied in pursuit of the company's principal activities, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	over the life of the lease
Furniture, fittings and equipment	-	25% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

2. Tangible fixed assets

	£
Cost	
At 1 November 2009	38,881
Additions	131,689
At 31 October 2010	<u>170,570</u>
Depreciation	
At 1 November 2009	16,362
Charge for the year	11,020
At 31 October 2010	<u>27,382</u>
Net book value	
At 31 October 2010	<u>143,188</u>
At 31 October 2009	<u>22,519</u>

3. Fixed asset investments

	£
Cost or valuation	
At 1 November 2009 and 31 October 2010	<u>25,714</u>

Subsidiary undertakings

The following were subsidiary or indirect subsidiary undertakings of the company

* denotes indirect subsidiary

The latest financial statements for all subsidiary undertakings are for the year ended 31 March 2010

The aggregate of the share capital and reserves as at 31 March 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

	Aggregate of share capital and reserves £	Profit/(loss) £
Mayfair Capital Partners Limited	102,857	-
Mayfair General Partner (Capital Growth) Limited*	1	-
Mayfair General Partner (Income) Limited*	1	-
MC Income Plus Nominees Limited*	1	-
MC Income Plus Nominees One Limited*	1	-

All subsidiary undertakings are registered in England and Wales and have not traded during the year

MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

4. Debtors

Debtors include £34,905 (2009 - £NIL) falling due after more than one year

5. Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
23,929 (2009 25,714) Ordinary shares of £1 each	23,929	25,714

During the year the company repurchased 1,785 ordinary shares with a nominal value of £1,785 for a consideration of £250,000

6. Controlling party

The company is controlled by G L Brogden and J A Thornton