

Registered number: 04846209

**MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2011**

FRIDAY



\*A10FNILN\*

A08

13/01/2012

#118

COMPANIES HOUSE

**MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED**

**INDEPENDENT AUDITORS' REPORT TO MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Mayfair Capital Investment Management Limited for the year ended 31 October 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Daniel Parker (Senior statutory auditor)

for and on behalf of  
**Cooper Parry LLP**

Chartered Accountants  
Statutory Auditor

Nottingham

Date 7/1/12

**MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED**  
**REGISTERED NUMBER. 04846209**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2011**

	Note	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Tangible assets	2		180,221		143,188
Investments	3		25,714		25,714
			<u>205,935</u>		<u>168,902</u>
<b>Current assets</b>					
Debtors	4	456,936		380,812	
Cash at bank and in hand		583,767		84,813	
		<u>1,040,703</u>		<u>465,625</u>	
<b>Creditors:</b> amounts falling due within one year		(531,209)		(338,557)	
<b>Net current assets</b>			<u>509,494</u>		<u>127,068</u>
<b>Total assets less current liabilities</b>			<u>715,429</u>		<u>295,970</u>
<b>Creditors:</b> amounts falling due after more than one year			(102,853)		(102,853)
<b>Provisions for liabilities</b>					
Deferred tax			(31,227)		(17,757)
<b>Net assets</b>			<u><u>581,349</u></u>		<u><u>175,360</u></u>
<b>Capital and reserves</b>					
Called up share capital	5		23,929		23,929
Capital redemption reserve			1,785		1,785
Profit and loss account			<u>555,635</u>		<u>149,646</u>
<b>Shareholders' funds</b>			<u><u>581,349</u></u>		<u><u>175,360</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



**J A Thornton**  
Director

Date 22nd December 2011

The notes on pages 3 to 5 form part of these financial statements

## **MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011**

#### **1. Accounting Policies**

##### **1 1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1 2 Turnover**

Turnover comprises revenue recognised on an earned basis by the company in respect of services supplied in pursuit of the company's principal activities, exclusive of value added tax.

##### **1 3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	over the life of the lease
Furniture, fittings and equipment	-	25% straight line

##### **1 4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1 5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2010	170,570
Additions	83,167
At 31 October 2011	<u>253,737</u>
<b>Depreciation</b>	
At 1 November 2010	27,382
Charge for the year	46,134
At 31 October 2011	<u>73,516</u>
<b>Net book value</b>	
At 31 October 2011	<u>180,221</u>
At 31 October 2010	<u>143,188</u>

### 3. Fixed asset investments

	£
<b>Cost or valuation</b>	
At 1 November 2010 and 31 October 2011	<u>25,714</u>

#### Subsidiary undertakings

The following were subsidiary or indirect subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 31 March 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

	Aggregate of share capital and reserves £	Profit/(loss) £
Mayfair Capital Partners Limited	102,857	-
Mayfair General Partner (Capital Growth) Limited*	1	-
Mayfair General Partner (Income) Limited*	1	-
MC Income Plus Nominees Limited*	1	-
MC Income Plus Nominees One Limited*	1	-
	<u>102,861</u>	<u>-</u>

All subsidiary undertakings have not traded during the year

**MAYFAIR CAPITAL INVESTMENT MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2011**

**4. Debtors**

Debtors include £29,905 (2010 £34,905) falling due after more than one year

**5 Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
23,929 Ordinary shares of £1 each	-	23,929
10,095 A Ordinary shares of £1 each	10,095	-
10,095 B Ordinary shares of £1 each	10,095	-
2,667 C Ordinary shares of £1 each	2,667	-
1,072 D Ordinary shares of £1 each	1,072	-
	<hr/>	<hr/>
	23,929	23,929
	<hr/>	<hr/>

During the year the company passed a special resolution to redesignate the 23,929 ordinary shares of £1 each into A Ordinary Shares, B Ordinary Shares, C Ordinary Shares and D Ordinary Shares, all of £1 each. All shares rank pari passu in all respects.

**6. Controlling party**

The company is controlled by G L Brogden, J A Thornton and R J H Palmer