

FeONIC Transport Limited

and Unaudited Abbreviated Accounts

for the Year Ended 31 July 2011

Jones & Co of York Limited
Chartered Accountants
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York
YO10 3EB

FeONIC Transport Limited
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FeONIC Transport Limited
(Registration number: 04845483)
Abbreviated Balance Sheet at 31 July 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		122	182
		<hr/>	<hr/>
Current assets			
Debtors		4,463	6,233
Cash at bank and in hand		48,125	11,857
		<hr/>	<hr/>
		52,588	18,090
Creditors: Amounts falling due within one year		(229,521)	(186,367)
		<hr/>	<hr/>
Net current liabilities		(176,933)	(168,277)
		<hr/>	<hr/>
Net liabilities		(176,811)	(168,095)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	877	877
Profit and loss account		(177,688)	(168,972)
		<hr/>	<hr/>
Shareholders' deficit		(176,811)	(168,095)
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 6 January 2012 and signed on its behalf by:

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Mr Neil Atkins

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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FeONIC Transport Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2011
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of supplying audio equipment to the transport sector.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows.

Asset class	Depreciation method and rate
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Computer Equipment	33% reducing balance
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2010	484	484
	<hr/>	<hr/>
At 31 July 2011	484	484
	<hr/>	<hr/>
Depreciation		
At 1 August 2010	302	302
Charge for the year	60	60
	<hr/>	<hr/>
At 31 July 2011	362	362

Net book value

At 31 July 2011	122	122
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At 31 July 2010	182	182
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3 Share capital**Allotted, called up and fully paid shares**

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	877	877	877	877

FeONIC Transport Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2011
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Control

The company is controlled by First Class Partnerships Limited and Feonic PLC. First Class Partnerships Limited owns 45% of the shares of the company and Feonic PLC owns 34% of the shares of the company.

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