

REGISTERED NUMBER: 04844596 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2021

FOR

**COUNTRYWIDE TAX & TRUST CORPORATION
LIMITED**

**COUNTRYWIDE TAX & TRUST CORPORATION
LIMITED (REGISTERED NUMBER: 04844596)**

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FOR THE YEAR ENDED 31ST JANUARY 2021**

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**COUNTRYWIDE TAX & TRUST CORPORATION
LIMITED (REGISTERED NUMBER: 04844596)**

**BALANCE SHEET
31ST JANUARY 2021**

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Tangible assets	4		295,098		135,098
CURRENT ASSETS					
Debtors	5	1,373,783		1,063,572	
Cash at bank and in hand		<u>307,488</u>		<u>534,709</u>	
		1,681,271		1,598,281	
CREDITORS					
Amounts falling due within one year	6	<u>1,661,506</u>		<u>1,221,371</u>	
NET CURRENT ASSETS			<u>19,765</u>		<u>376,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			314,863		512,008
PROVISIONS FOR LIABILITIES			<u>55,375</u>		<u>24,124</u>
NET ASSETS			<u>259,488</u>		<u>487,884</u>
CAPITAL AND RESERVES					
Called up share capital			250,000		250,000
Retained earnings			<u>9,488</u>		<u>237,884</u>
			<u>259,488</u>		<u>487,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**COUNTRYWIDE TAX & TRUST CORPORATION
LIMITED (REGISTERED NUMBER: 04844596)**

**BALANCE SHEET - continued
31ST JANUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th October 2021 and were signed on its behalf by:

Mr C G Ponder - Director

Mr R A Massey - Director

**COUNTRYWIDE TAX & TRUST CORPORATION
LIMITED (REGISTERED NUMBER: 04844596)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2021**

1. STATUTORY INFORMATION

Countrywide Tax & Trust Corporation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04844596
Registered office:	Gables House 62 Kenilworth Road Leamington Spa CV32 6JX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**COUNTRYWIDE TAX & TRUST CORPORATION
LIMITED (REGISTERED NUMBER: 04844596)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 83 (2020 - 77) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st February 2020	522,711
Additions	268,741
Disposals	<u>(253,526)</u>
At 31st January 2021	<u>537,926</u>
DEPRECIATION	
At 1st February 2020	387,613
Charge for year	108,599
Eliminated on disposal	<u>(253,384)</u>
At 31st January 2021	<u>242,828</u>
NET BOOK VALUE	
At 31st January 2021	<u>295,098</u>
At 31st January 2020	<u>135,098</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Trade debtors	113,948	103,554
Other debtors	<u>1,259,835</u>	<u>960,018</u>
	<u>1,373,783</u>	<u>1,063,572</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Trade creditors	827,880	288,253
Taxation and social security	262,120	315,315
Other creditors	<u>571,506</u>	<u>617,803</u>
	<u>1,661,506</u>	<u>1,221,371</u>

**COUNTRYWIDE TAX & TRUST CORPORATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2021**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st January 2021 and 31st January 2020:

	31.1.21	31.1.20
	£	£
Mr C G Ponder		
Balance outstanding at start of year	39	3,979
Amounts advanced	-	13
Amounts repaid	(39)	(3,953)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>39</u>
Mr R A Massey		
Balance outstanding at start of year	388	375
Amounts advanced	-	13
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>388</u>	<u>388</u>

8. RELATED PARTY DISCLOSURES

The amount due from related parties as at 31st January 2021 was £173,788 (2020 - £83,368).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is JHL Management Limited acting as fiduciary for Countrywide Tax & Trust Corporation Limited Remuneration Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.