

COMPANY REGISTRATION NUMBER 04844368

**ARKENSTONE ESTATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2010**

FRIDAY



A04 *A9OPDXLR* 245
16/09/2011
COMPANIES HOUSE

ARKENSTONE ESTATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

| CONTENTS | PAGE |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 |

ARKENSTONE ESTATES LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010

| | Note | 2010 £ | 2009 £ |
|--|------|------------------|------------------|
| CURRENT ASSETS | | | |
| Stocks | | 888,423 | 805,645 |
| Debtors | | 7,165 | 1,403 |
| Cash at Bank and in Hand | | 515 | 6,903 |
| | | <u>896,103</u> | <u>813,951</u> |
| CREDITORS: Amounts falling due within one year | 2 | <u>311,027</u> | <u>185,023</u> |
| NET CURRENT ASSETS | | 585,076 | 628,928 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 585,076 | 628,928 |
| CREDITORS: Amounts falling due after more than one year | 3 | <u>850,576</u> | <u>850,576</u> |
| | | <u>(265,500)</u> | <u>(221,648)</u> |
| CAPITAL AND RESERVES | | | |
| Called-Up Equity Share Capital | 5 | 100 | 100 |
| Profit and Loss Account | | <u>(265,600)</u> | <u>(221,748)</u> |
| DEFICIT | | <u>(265,500)</u> | <u>(221,648)</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

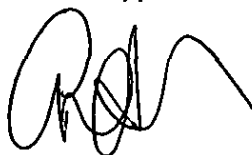
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 13/09/2011

MR A FELLINAS

Company Registration Number 04844368



ARKENSTONE ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No 1 "Cash flow statements"

Turnover

The turnover of the company is represented by the sale of investment properties coupled with rents and charges receivable for those properties

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

| | 2010 | 2009 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | <u>45,728</u> | <u>49,889</u> |

3 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

| | 2010 | 2009 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | <u>850,576</u> | <u>850,576</u> |

4. GOING CONCERN

The Financial Statements have been prepared in accordance with accounting principles appropriate to Going Concern notwithstanding the deficiency in Net Assets at the Balance Sheet date. The Directors consider this to be appropriate having regard to the continued provision of financial support by the Company's loan creditors and bankers

ARKENSTONE ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

5. SHARE CAPITAL

Authorised share capital:

| | 2010 | 2009 |
|----------------------------------|---------------------|---------------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2010 | | 2009 |
|--------------------------------|-------------------|-------------------|-------------------|
| | No | £ | No |
| | | | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> |