

Company Registration No. 04844069 (England and Wales)

**PEART ARENAS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

# PEART ARENAS LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# PEART ARENAS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		105,998		70,109
<b>Current assets</b>					
Stocks		1,350		1,350	
Debtors		50,008		41,979	
Cash at bank and in hand		-		4,701	
		<u>51,358</u>		<u>48,030</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(53,450)</u>		<u>(42,011)</u>	
<b>Net current (liabilities)/assets</b>			(2,092)		6,019
<b>Total assets less current liabilities</b>			<u>103,906</u>		<u>76,128</u>
<b>Creditors: amounts falling due after more than one year</b>			(15,506)		-
<b>Provisions for liabilities</b>			(19,207)		(10,980)
<b>Accruals and deferred income</b>			(2,749)		(5,638)
			<u>66,444</u>		<u>59,510</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			66,344		59,410
<b>Shareholders' funds</b>			<u>66,444</u>		<u>59,510</u>

## **PEART ARENAS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2014**

---

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 October 2014

Mrs S Peart  
**Director**

Mr C A Peart  
**Director**

**Company Registration No. 04844069**

# PEART ARENAS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year for goods and services, exclusive of Value Added Tax, after adjusting for accrued income provision.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	50 years straight line
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	33% Straight line
Motor vehicles	25% Reducing balance

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# PEART ARENAS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 September 2013	15,000	222,667	237,667
Additions	-	55,250	55,250
Disposals	-	(27,000)	(27,000)
At 31 August 2014	15,000	250,917	265,917
<b>Depreciation</b>			
At 1 September 2013	15,000	152,558	167,558
On disposals	-	(21,621)	(21,621)
Charge for the year	-	13,982	13,982
At 31 August 2014	15,000	144,919	159,919
<b>Net book value</b>			
At 31 August 2014	-	105,998	105,998
At 31 August 2013	-	70,109	70,109

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.