

Company Registration No. 04844069 (England and Wales)

PEART ARENAS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

PEART ARENAS LIMITED

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PEART ARENAS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		-		1,500
Tangible assets	2		70,109		84,267
			70,109		85,767
Current assets					
Stocks		1,350		1,300	
Debtors		41,979		40,952	
Cash at bank and in hand		4,701		-	
		48,030		42,252	
Creditors: amounts falling due within one year		(42,011)		(18,814)	
Net current assets			6,019		23,438
Total assets less current liabilities			76,128		109,205
Provisions for liabilities			(10,980)		(13,063)
Accruals and deferred income			(5,638)		(8,860)
			59,510		87,282
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			59,410		87,182
Shareholders' funds			59,510		87,282

PEART ARENAS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2013

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 November 2013

Mrs S Peart

Director

Company Registration No. 04844069

PEART ARENAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year for goods and services, exclusive of Value Added Tax, after adjusting for accrued income provision.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	50 years straight line
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	33% Straight line
Motor vehicles	25% Reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

PEART ARENAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 September 2012	15,000	229,817	244,817
Additions	-	3,500	3,500
Disposals	-	(10,650)	(10,650)
At 31 August 2013	15,000	222,667	237,667
Depreciation			
At 1 September 2012	13,500	145,550	159,050
On disposals	-	(9,099)	(9,099)
Charge for the year	1,500	16,107	17,607
At 31 August 2013	15,000	152,558	167,558
Net book value			
At 31 August 2013	-	70,109	70,109
At 31 August 2012	1,500	84,267	85,767

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

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