

Registered Number 04843652

The Fold School Ltd

Abbreviated Accounts

31 August 2009

The Fold School Ltd

Registered Number 04843652

Company Information

Registered Office:

88 Boundary Road

Hove

East Sussex

BN3 7GA

Reporting Accountants:

Clamp Boxall Ltd

88 Boundary Road

Hove

East Sussex

BN3 7GA

The Fold School Ltd

Registered Number 04843652

Balance Sheet as at 31 August 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	15,000	18,000
Tangible	3	34,549	37,649
		<u>49,549</u>	<u>55,649</u>
Current assets			
Stocks		10,700	11,700
Debtors		10,030	1,199
Cash at bank and in hand		24,962	37,611
Total current assets		<u>45,692</u>	<u>50,510</u>
Creditors: amounts falling due within one year		(36,799)	(125,740)
Net current assets (liabilities)		8,893	(75,230)
Total assets less current liabilities		<u>58,442</u>	<u>(19,581)</u>
Creditors: amounts falling due after more than one year		(68,620)	0
Provisions for liabilities		(2,649)	(3,467)
Total net assets (liabilities)		<u>(12,827)</u>	<u>(23,048)</u>
Capital and reserves			
Called up share capital	4	180	180
Profit and loss account		(13,007)	(23,228)
Shareholders funds		<u>(12,827)</u>	<u>(23,048)</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2010

And signed on their behalf by:

M J Drake, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 September 2008	30,000
At 31 August 2009	<u>30,000</u>
Amortisation	
At 01 September 2008	12,000
Charge for year	<u>3,000</u>
At 31 August 2009	<u>15,000</u>
Net Book Value	
At 31 August 2009	15,000

At 31 August 2008	<u>18,000</u>
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3 Tangible fixed assets

	Total £
Cost	
At 01 September 2008	74,374
Additions	2,180
At 31 August 2009	<u>76,554</u>
Depreciation	
At 01 September 2008	36,725
Charge for year	5,280
At 31 August 2009	<u>42,005</u>
Net Book Value	
At 31 August 2009	34,549
At 31 August 2008	<u>37,649</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid:		
100 Ordinary A shares of £1 each	100	100
80 Ordinary B shares of £1 each	80	80

5 Going concern

The directors have agreed to give continued financial support to the company for a period of at least one year from the date of the approval of the financial statements.