



Abbreviated Accounts for the Year Ended 31 August 2008

for

The Fold School Ltd

TUESDAY



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28/07/2009

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COMPANIES HOUSE

Clamp Boxall

Accountants and Chartered Tax Advisers

The Fold School Ltd

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for the Year Ended 31 August 2008

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The Fold School Ltd
Company Information
for the Year Ended 31 August 2008

DIRECTORS: Mrs B Drake
M J Drake
Dr C J Drake

SECRETARY: M J Drake

REGISTERED OFFICE: 88 Boundary Road
Hove
East Sussex
BN3 7GA

REGISTERED NUMBER: 04843652 (England and Wales)

ACCOUNTANTS: Clamp Boxall Ltd
88 Boundary Road
Hove
East Sussex
BN3 7GA

The Fold School Ltd

Abbreviated Balance Sheet

31 August 2008

	Notes	31.8.08 £	£	31.8.07 £	£
FIXED ASSETS					
Intangible assets	2		18,000		21,000
Tangible assets	3		37,649		38,916
			<u>55,649</u>		<u>59,916</u>
CURRENT ASSETS					
Stocks		11,700		10,900	
Debtors		1,199		1,348	
Cash at bank		37,611		16,808	
		<u>50,510</u>		<u>29,056</u>	
CREDITORS					
Amounts falling due within one year		<u>125,740</u>		<u>123,381</u>	
NET CURRENT LIABILITIES			<u>(75,230)</u>		<u>(94,325)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,581)		(34,409)
PROVISIONS FOR LIABILITIES			<u>3,467</u>		<u>-</u>
NET LIABILITIES			<u>(23,048)</u>		<u>(34,409)</u>
CAPITAL AND RESERVES					
Called up share capital	4		180		180
Profit and loss account			<u>(23,228)</u>		<u>(34,589)</u>
SHAREHOLDERS' FUNDS			<u>(23,048)</u>		<u>(34,409)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

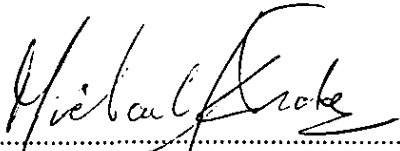
The Fold School Ltd

Abbreviated Balance Sheet - continued

31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 09 and were signed on its behalf by:


.....

M J Drake - Director

The notes form part of these abbreviated accounts

The Fold School Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 20% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	30,000
AMORTISATION	
At 1 September 2007	9,000
Charge for year	3,000
At 31 August 2008	12,000
NET BOOK VALUE	
At 31 August 2008	18,000
At 31 August 2007	21,000

The Fold School Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	68,849
Additions	5,525
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At 31 August 2008	74,374
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DEPRECIATION	
At 1 September 2007	29,933
Charge for year	6,792
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At 31 August 2008	36,725
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NET BOOK VALUE	
At 31 August 2008	37,649
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At 31 August 2007	38,916
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.08	31.8.07
			£	£
5,000	Ordinary A	£1	5,000	5,000
5,000	Ordinary B	£1	5,000	5,000
			<hr/>	<hr/>
			10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.08	31.8.07
			£	£
100	Ordinary A	£1	100	100
80	Ordinary B	£1	80	80
			<hr/>	<hr/>
			180	180
			<hr/>	<hr/>

5. GOING CONCERN

The directors have agreed to give continued financial support to the company for a period of at least one year from the date of the approval of the financial statements.