

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

DS MUSIC LIMITED



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A25

15/04/2013

#4

COMPANIES HOUSE

Daniela Bland and Co.
ACCOUNTANTS

38 Waldeck Road, London W13 8LZ
Tel: (020) 8998 4653 Fax: (020) 8997 5359

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for the Year Ended 31 July 2012**

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DS MUSIC LIMITED
COMPANY INFORMATION
for the Year Ended 31 July 2012

DIRECTOR	D J C Paterson
SECRETARY	S M Long
REGISTERED OFFICE	11 Princes Gate Mews London SW7 2PS
REGISTERED NUMBER	04843504 (England and Wales)
ACCOUNTANTS	Daniela Bland and Co 38 Waldeck Road London W13 8LZ

ABBREVIATED BALANCE SHEET
31 July 2012

	Notes	31 7 12 £	31 7 11 £
FIXED ASSETS			
Tangible assets	2	2,953	3,937
CURRENT ASSETS			
Stocks		41,626	42,011
Debtors		4,152	5,473
Cash at bank		1,694	2,292
		<u>47,472</u>	<u>49,776</u>
CREDITORS			
Amounts falling due within one year		<u>121,610</u>	<u>115,126</u>
NET CURRENT LIABILITIES		<u>(74,138)</u>	<u>(65,350)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(71,185)</u>	<u>(61,413)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(71,285)</u>	<u>(61,513)</u>
SHAREHOLDERS' FUNDS		<u>(71,185)</u>	<u>(61,413)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

 and were signed by

12-4-2013

D J C Paterson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2012

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	9,787
DEPRECIATION	
At 1 August 2011	5,849
Charge for year	985
At 31 July 2012	6,834
NET BOOK VALUE	
At 31 July 2012	2,953
At 31 July 2011	3,938

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number Class	Nominal value	31 7 12 £	31 7 11 £
100 ord	1	100	100