

Company number 4843253

Charity Number 1106036

LEEDS FAITH IN SCHOOLS
DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005



LEEDS FAITH IN SCHOOLS

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LEEDS FAITH IN SCHOOLS

COMPANY INFORMATION

Directors and trustees:	Mike Towle (Chair) Janet Gibson Joanna Bailey Graeme Collins Andrew Hobbs Ann Nicholl Fiona Sherburn Reverend Gary Stott
Company secretary:	Janet Gibson
Company number:	4843253
Charity number:	1106036
Registered office:	62a Burley Road Leeds LS3 1JX
Reporting accountants:	Ian Pickup and Co Chartered Accountants 123 New Road Side Horsforth Leeds LS18 4QD
Bankers:	Unity Trust Bank plc Nine Brindleyplace 4 Oozells Square Birmingham B1 2HB

LEEDS FAITH IN SCHOOLS

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2005

The directors and trustees submit their report and accounts for the year ended 31 July 2005.

The company was incorporated on 23 July 2003 under the Companies Act 1985 as a company limited by guarantee, and is therefore governed by a memorandum and articles of association. During the year the company applied for charitable status and on 24 September 2004 the charity became registered with the Charity Commission in England and Wales.

On 1 August 2003 the remaining net assets of the unincorporated charity 'Leeds Faith in Schools' were transferred to Leeds Faith in Schools, a company limited by guarantee. The transfer was in accordance with the unincorporated charity's constitution and a resolution to transfer the funds had been signed by the trustees.

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The object of the charity and its principal activity is to promote the advancement of religion and education and to benefit the community of Leeds and its surrounding areas. In particular:

- To assist Religious Education Departments, Personal and Social Education Departments and those responsible for School Assemblies;
- To promote the discussion of moral, ethical, justice, relief and development issues;
- To encourage and support Christian Unions and other Christian groups and societies;
- To forge links with local churches and church based groups and between schools and churches
- To promote and liaise with Christian Youth Culture Events;
- To help initiate Parent/Teacher prayer groups in schools

DEVELOPMENTS ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

The work of Leeds Faith in Schools has continued unabated with our schools workers contributing to many areas of school life, including assemblies, RE lessons, sport, mentoring and counselling, depending on the needs of the individual school. The Workers are valued and respected members of the school community in which they work.

Directors

There were no changes in the makeup of the Directors. Andrew Royston resigned as Honorary Treasurer due to pressure of work, and this role is now being fulfilled by the Administrator.

Looking Back

Following negotiations with St Peter's in Gildersome, it was decided to appoint a joint worker to fulfil the role of schools worker for Leeds Faith in Schools and youth worker for St Peter's Gildersome. Chris Sayburn was appointed in September 2004. This arrangement has worked well and Chris has been able to continue the work begun by Abi Monteith.

Emma Flint left the project in October 2004 and gave birth to her second child, Martha, in December 2004.

From December 2004 Duncan Stow's position within the Charity changed from a part-time employee to associate worker.

Sarah Bradford went on maternity leave in May 2005 giving birth to Caleb Aidan in June 2005. We look forward to her returning on a part time basis in 2006.

Discussions continued with Temple Moor and Brigshaw Schools to employ a worker in that part of the city.

LEEDS FAITH IN SCHOOLS

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2005

We ended 2004 still in our cramped room at St Matthias Church centre, but during August 2004 we were offered office accommodation which we moved into in September 2004. So we have spent most of this year in our new base. Although we had long outgrown the accommodation, we were sorry to leave St Matthias and remain indebted to the church for their welcome and support. Moving to our new office has enabled us to grow in many ways.

We are extremely grateful to all our supporters and Trusts who have given so generously over the year. This support has enabled our work to continue and flourish in such an exciting way this past year. 2004/05 has been a very fruitful year and we were in a position to employ more people for 2005/2006.

Churches Together supported us throughout the year in Aireborough and Otley. The appointment of Chris Sayburn in September 2004 brought a closer working relationship with St Peter's and the other churches in Morley as Chris's work began to flourish during the year.

All our workers are now established and respected members of their schools. This has led to increased responsibilities particularly in relation to mentoring young people. The high profile of LIFS and its valued work resulted in some financial support from the schools themselves for which we were very grateful as it helped expand our work.

Looking forward

We ended 2005 feeling very positive about our future. We are more settled in our accommodation, our finances are more secure than this time last year and we are looking to appoint more workers to commence in September 2005. We are excited about what the future holds and seeing God's plan unfold.

RISK MANAGEMENT

The Directors have implemented a risk management strategy which comprises:

- An annual review of the risks which the charity may face;
- The establishment of systems and procedures to mitigate those risks identified;
and
- The implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

RESERVES POLICY

The Directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be 3 months of resources expended (£39000). At this level the Directors feel they would be able to continue the activities of the charity in the event of a drop in funding and enable sufficient time for replacement funding to be sourced. At present the free reserves amount to £53613. The policy will be reviewed annually.

LEEDS FAITH IN SCHOOLS

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2005

DIRECTORS AND TRUSTEES

Under the articles of association at the AGM one third of the directors, who are subject to retirement by rotation, shall retire from office.

All the directors of the company are also trustees of the charity. The trustees who served during the year under review and to date are set out on page 3.

STATEMENT OF THE RESPONSIBILITIES OF THE DIRECTORS AND TRUSTEES

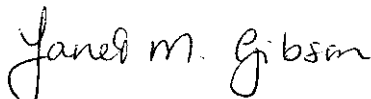
Company law requires the Board to prepare financial statements for each financial period which gives a true and fair view of the state of affairs of the Company as at the end of the financial period and of the profit and loss of the Company for that period.

In preparing those financial statements the Board is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and signed on behalf of the directors by



Janet Gibson
Director and Trustee

23 December 2005

LEEDS FAITH IN SCHOOLS

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF LEEDS FAITH IN SCHOOLS

We report on the accounts for the year ended 31 July 2005 set out on pages 8 to 14

Respective responsibilities of directors and reporting accountants

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

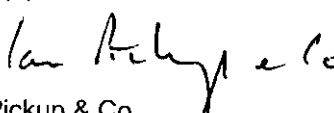
In our opinion

(a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act, as modified by section 249A(5) and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).


Ian Pickup & Co
Reporting Accountants
123 New Road Side
Horsforth
Leeds
LS18 4QD

23 December 2005

LEEDS FAITH IN SCHOOLS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2005

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2005	TOTAL FUNDS 2004
		£	£	£	£
INCOMING RESOURCES					
Donations, legacies and similar incoming resources	2	101748	1350	103098	135560
Activities to further the charity's objects:					
Fees	3	22707	-	22707	15882
Other income	3	24694	-	24694	1983
Investment income		723	-	723	72
Total incoming resources		149872	1350	151222	153497
RESOURCES EXPENDED					
Charitable expenditure:					
Provision of services	4	154498	1350	155848	136425
Management and administration	4	1292	-	1292	5940
Total resources expended	4	155790	1350	157140	142365
Net (expenditure)/income for the year	6	(5918)	-	(5918)	11132
Funds transferred from unincorporated charity	12	-	-	-	51755
Total funds at 31 July 2004		62887	-	62887	-
Total funds at 31 July 2005	12	56969	-	56969	62887

The notes on pages 10 to 14 form part of these accounts.

There were no recognised gains and losses for the year other than those included in the income and expenditure account.

LEEDS FAITH IN SCHOOLS

BALANCE SHEET AS AT 31 JULY 2005

		2005	2004
	Note	£	£
FIXED ASSETS			
Tangible assets	8	3356	5311
CURRENT ASSETS			
Debtors	9	2812	13849
Cash at bank and in hand		<u>60061</u>	<u>50683</u>
		62873	64532
CREDITORS: Amounts falling due within one year	10	<u>(9260)</u>	<u>(6956)</u>
NET CURRENT ASSETS		<u>53613</u>	<u>57576</u>
NET ASSETS		<u>56969</u>	<u>62887</u>
REPRESENTED BY:			
Unrestricted funds	12	<u>56969</u>	<u>62887</u>
		<u>56969</u>	<u>62887</u>

The notes on pages 10 to 14 form part of these accounts.

The directors:

1. Confirm that for the year ended 31 July 2005 the company was entitled to the exemption under section 249A(2) of the Companies Act 1985.

2. Confirm that no notice requiring an audit has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and

3. Acknowledge their responsibility for:

- (a) Ensuring that the company keeps accounting records that comply with section 221; and
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

These financial statements were approved by the directors and trustees on 23 December 2005 and signed on its behalf:

Janet M. Gibson
 Janet Gibson
 Director and Trustee

LEEDS FAITH IN SCHOOLS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts.

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Directors' and Trustees' Report and all of which are continuing. The accounts have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities, issued in October 2000, SORP Update Bulletin 1 issues in December 2002, applicable accounting standards and the Companies Act 1985.

(b) Incoming Resources

Donations are recognised when received by the charity.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Income arising from the provision of services to schools is recognised on an accruals basis in the period to which it relates. Other income is recognised when an invoice is raised.

(c) Fixed Assets and depreciation

Fixed assets costing more than £500 are capitalised. Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets over their expected useful lives. Depreciation has been charged at the following rate:

Fixtures and equipment - 33% straight line method

(d) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund

LEEDS FAITH IN SCHOOLS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

2. DONATIONS AND SIMILAR INCOMING RESOURCES

	Unrestricted funds £	Restricted funds £	2005 Total £	2004 Total £
Grants and trusts	2000	1350	3350	9933
Other donations	89093	-	89093	114930
Gift Aid tax reclaimed	10655	-	10655	10697
	<u>101748</u>	<u>1350</u>	<u>103098</u>	<u>135560</u>

3. FEES AND OTHER INCOME

The fees represent the recovery of staff salary costs incurred in carrying out charitable activities at various schools. Other income represents recovery of other costs including charges for events and the residential.

4. TOTAL RESOURCES EXPENDED – CHARITABLE EXPENDITURE

	Management & Admin	Education Services £	2005 Total £	2004 Total £
Gross salaries	-	102778	102778	96826
National Insurance	-	8660	8660	9623
Pension	-	993	993	897
Payroll costs	-	-	-	48
Staff travel & other expenses	-	7788	7788	4616
Staff recruitment and training	-	4093	4093	2129
Printing, postage & Stationery	-	2773	2773	2179
Publicity	-	-	-	1573
Telephone	-	739	739	1593
Rent, room hire & utilities	-	5337	5337	960
Insurance	-	1109	1109	700
Consumables	-	-	-	612
Computer expenses	-	3627	3627	56
Other office expenses	-	7527	7527	8297
Events	-	3581	3581	-
Equipment	-	-	-	2986
Resources	-	3633	3633	3330
Depreciation	-	3393	3393	4794
Profit on sale of computer	-	(183)	(183)	-
Reporting accountants fee	587	-	587	587
Accounts preparation	705	-	705	559
	<u>1292</u>	<u>155848</u>	<u>157140</u>	<u>142365</u>

LEEDS FAITH IN SCHOOLS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

5. EMPLOYEE INFORMATION

The average number of employees, calculated on a full-time equivalent (FTE) basis analysed by function was:

	2005 FTE	2004 FTE
Manager	1	1
Schools workers	4	4
Administrator	1	1
	<u>6</u>	<u>6</u>

Staff costs during the year were as follows:

	2005	2004
	£	£
Wages and salaries	102778	96826
Social security costs	8660	9623
Pension costs	993	897
	<u>112431</u>	<u>107346</u>

No employee earned £50,000 or more during the year.

6. NET EXPENDITURE FOR THE YEAR

This is stated after charging:

	2005 £	2004 £
Reporting accountant's fee	587	587
Accountancy fees	705	559
Depreciation	<u>3393</u>	<u>4794</u>

7. TRUSTEES INFORMATION

None of the trustees received remuneration for their services during the year. No trustees received any reimbursed expenses during the year.

LEEDS FAITH IN SCHOOLS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

8. TANGIBLE FIXED ASSETS

	Fixtures and equipment £
Cost or valuation:	
At 1 August 2004	18001
Additions	2105
Disposals	(11353)
At 31 July 2005	<u>8753</u>
Depreciation:	
At 1 August 2004	12690
Charge for the year	3393
Disposals	(10686)
At 31 July 2005	<u>5397</u>
Net book value At 31 July 2005:	<u>3356</u>
Net book value At 31 July 2004:	<u>5311</u>

Disposals include a number of fixed assets no longer in use.

9. DEBTORS

	2005 £	2004 £
Income tax recoverable	2812	13849
	<u>2812</u>	<u>13849</u>

10. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Creditors and accruals	1707	1464
Social security and other taxes	1614	1614
Fees received in advance	5939	3878
	<u>9260</u>	<u>6956</u>

LEEDS FAITH IN SCHOOLS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

11. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	Total 2005 £
Fixed assets	3356	-	3356
Net current assets	53613	-	53613
	<u>56969</u>	<u>-</u>	<u>56969</u>

12. MOVEMENT IN FUNDS

	Balance 1 August 04 £	Incoming resources £	Resources expended £	Balance 31 July 05 £
Restricted funds:				
Leeds Christian Community Trust		1350	(1350)	-
Total Restricted Funds	-	1350	(1350)	-
Unrestricted funds:				
General funds	62887	149872	(155790)	56969
Total funds	<u>62887</u>	<u>151222</u>	<u>(157140)</u>	<u>56969</u>

Leeds Christian Community Trust - The funds received during the year were to contribute to the salary costs for both the volunteer coordination and work in the schools.

13. PENSION CONTRIBUTIONS

Contributions were made to personal pension schemes on behalf of 2 employees. This amounted to £993 in the year. There were no amounts outstanding at the year end.