

**REGISTERED NUMBER: 04843193 (England and Wales)**

**Clarkson and Woods Limited**

**Unaudited Financial Statements for the Year Ended 31 March 2023**

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for the year ended 31 March 2023**

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**Clarkson and Woods Limited**  
**Company Information**  
**for the year ended 31 March 2023**

<b>DIRECTOR:</b>	T G Clarkson
<b>REGISTERED OFFICE:</b>	One New Street Wells Somerset BA5 2LA
<b>REGISTERED NUMBER:</b>	04843193 (England and Wales)
<b>ACCOUNTANTS:</b>	Webb & Co Ltd Accountants and Business Advisers One New Street Wells Somerset BA5 2LA

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		-		-
Tangible assets	4		<u>55,292</u>		<u>22,725</u>
			55,292		22,725
<b>CURRENT ASSETS</b>					
Stocks		10,815		10,815	
Debtors	5	633,292		761,492	
Cash at bank and in hand		<u>237,212</u>		<u>346,211</u>	
		881,319		1,118,518	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>166,904</u>		<u>416,771</u>	
<b>NET CURRENT ASSETS</b>			<u>714,415</u>		<u>701,747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			769,707		724,472
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(4,556)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,152)</u>		<u>(871)</u>
<b>NET ASSETS</b>			<u>754,999</u>		<u>723,601</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>754,899</u>		<u>723,501</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>754,999</u>		<u>723,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2023 and were signed by:

T G Clarkson - Director

**Notes to the Financial Statements  
for the year ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 33.3% on cost and 10% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

## 1. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2022 - 27) .

## 3. INTANGIBLE FIXED ASSETS

	<b>Goodwill £</b>
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2022	
and 31 March 2023	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

## 4. TANGIBLE FIXED ASSETS

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2022	7,005	91,536	54,052	152,593
Additions	-	8,605	47,274	55,879
At 31 March 2023	<u>7,005</u>	<u>100,141</u>	<u>101,326</u>	<u>208,472</u>
<b>DEPRECIATION</b>				
At 1 April 2022	6,685	71,780	51,403	129,868
Charge for year	320	10,888	12,104	23,312
At 31 March 2023	<u>7,005</u>	<u>82,668</u>	<u>63,507</u>	<u>153,180</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>-</u>	<u>17,473</u>	<u>37,819</u>	<u>55,292</u>
At 31 March 2022	<u>320</u>	<u>19,756</u>	<u>2,649</u>	<u>22,725</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	174,702	301,601
Amounts owed by group undertakings	450,803	450,803
Other debtors	7,787	9,088
	<u>633,292</u>	<u>761,492</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	7,808	-
Trade creditors	16,804	31,463
Taxation and social security	114,921	212,878
Other creditors	27,371	172,430
	<u>166,904</u>	<u>416,771</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	<u>4,556</u>	<u>-</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
<b>T G Clarkson</b>		
Balance outstanding at start of year	-	-
Amounts advanced	115,218	-
Amounts repaid	(113,125)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,093</u>	<u>-</u>

## 10. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary undertaking of Clarkson & Woods Holdings Limited, a company incorporated in England.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.