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Company registration number: 04843193

Clarkson and Woods Limited

Unaudited filleted financial statements

31 March 2018



Clarkson and Woods Limited

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Clarkson and Woods Limited

Directors and other information

Director	Thomas Gabriel Clarkson Rachel Clarkson
Company number	04843193
Registered office	One New Street Wells Somerset BA5 2LA
Business address	6 Overbrook Business Centre Poolbridge Road Blackford, Wedmore Somerset BS28 4PA
Accountants	Webb & Co Ltd Accountants and Business Advisers One New Street Wells Somerset BA5 2LA
Bankers	The Co-Operative Bank PO Box 101 1 Balloon Street Manchester M60 4EP

Clarkson and Woods Limited

**Accountants report to the director on the preparation of the
unaudited statutory financial statements of Clarkson and Woods Limited
Year ended 31 March 2018**

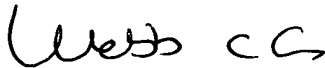
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clarkson and Woods Limited for the year ended 31 March 2018 which comprise the balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Clarkson and Woods Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Clarkson and Woods Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clarkson and Woods Limited and its director as a body for our work or for this report.

It is your duty to ensure that Clarkson and Woods Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clarkson and Woods Limited. You consider that Clarkson and Woods Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clarkson and Woods Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Dated 29 June 2018

Clarkson and Woods Limited

Abridged balance sheet
31 March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	4	-		-	
Tangible assets	5	20,061		29,599	
			20,061		29,599
Current assets					
Stocks		13,815		13,315	
Debtors		607,862		541,083	
Cash at bank and in hand		149,657		122,381	
		771,334		676,779	
Creditors: amounts falling due within one year		(195,719)		(131,112)	
Net current assets			575,615		545,667
Total assets less current liabilities			595,676		575,266
Provisions for liabilities			(125)		(1,406)
Net assets			595,551		573,860
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		595,451		573,760
Shareholders funds			595,551		573,860

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the option not to file the profit and loss account has been taken.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The notes on pages 6 to 9 form part of these financial statements.

Clarkson and Woods Limited

Abridged balance sheet (continued)
31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue and are signed on behalf of the board by:



Thomas Gabriel Clarkson
Director

Dated 21/06/18

Company registration number: 04843193

The notes on pages 6 to 9 form part of these financial statements.

Clarkson and Woods Limited
Notes to the financial statements
Year ended 31 March 2018

1. General information and basis of preparation

Clarkson and Woods Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the directors and other information on page 2 of these financial statements.

The nature of the company's operations and principal activities is that of environmental consultants.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A small entities

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from environmental consultancy services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to work completed to date.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Clarkson and Woods Limited

Notes to the financial statements (continued) Year ended 31 March 2018

Tangible assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- Straight line over 10 years
Plant and machinery	- 10% and 33.33% straight line
Motor vehicles	- 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Defined contribution plans

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

3. Employees

The average number of persons employed by the company during the year, including the directors was 21 (2017: 24).

Clarkson and Woods Limited

Notes to the financial statements (continued)
Year ended 31 March 2018

4. Intangible assets

	£
Cost	
At 1 April 2017 and 31 March 2018	30,000
Amortisation	
At 1 April 2017 and 31 March 2018	30,000
Carrying amount	
At 31 March 2018	-
At 31 March 2017	-

5. Tangible assets

	£
Cost	
At 1 April 2017	109,124
Additions	3,473
At 31 March 2018	112,597
Depreciation	
At 1 April 2017	79,525
Charge for the year	13,011
At 31 March 2018	92,536
Carrying amount	
At 31 March 2018	20,061
At 31 March 2017	29,599

6. Called up share capital
Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100

7. Reserves

Profit and loss account:
This reserve records retained earnings and accumulated losses..

Clarkson and Woods Limited

Notes to the financial statements (continued)
Year ended 31 March 2018

8. Controlling party

The directors of Clarkson and Woods Holdings Limited are in ultimate control of the company by virtue of their shareholding.