

ROC

Registration number 04843193

**Clarkson and Woods Limited**

**Abbreviated accounts**

**for the year ended 31 March 2016**

SATURDAY



A08

\*A5CS0J69\*

06/08/2016

COMPANIES HOUSE

#299

# **Clarkson and Woods Limited**

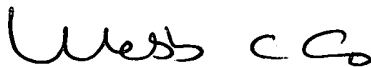
## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**Clarkson and Woods Limited**

**Accountants' report on the unaudited financial statements to the director of  
Clarkson and Woods Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA**

**Date:** 1 August 2016

**Clarkson and Woods Limited**

**Abbreviated balance sheet  
as at 31 March 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		35,410		45,681
<b>Current assets</b>					
Stocks		14,590		10,815	
Debtors		503,135		543,598	
Cash at bank and in hand		230,166		205,121	
		<u>747,891</u>		<u>759,534</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(115,500)</u>		<u>(166,477)</u>	
<b>Net current assets</b>			<u>632,391</u>		<u>593,057</u>
<b>Total assets less current liabilities</b>			667,801		638,738
<b>Provisions for liabilities</b>			<u>(1,771)</u>		<u>(2,979)</u>
<b>Net assets</b>			<u>666,030</u>		<u>635,759</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>665,930</u>		<u>635,659</u>
<b>Shareholders' funds</b>			<u>666,030</u>		<u>635,759</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Clarkson and Woods Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:

**Thomas Gabriel Clarkson**  
Director



Dated : 22.07.16

**Registration number 04843193**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Clarkson and Woods Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 10 years years
Plant and machinery	-	10% and 1/3% Straight Line
Motor vehicles	-	20% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.7. Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Clarkson and Woods Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015	30,000	93,688	123,688
Additions	-	5,087	5,087
At 31 March 2016	<u>30,000</u>	<u>98,775</u>	<u>128,775</u>
<b>Depreciation Provision for diminution in value</b>			
At 1 April 2015	30,000	48,007	78,007
Charge for year	-	15,358	15,358
At 31 March 2016	<u>30,000</u>	<u>63,365</u>	<u>93,365</u>
<b>Net book values</b>			
At 31 March 2016	<u>-</u>	<u>35,410</u>	<u>35,410</u>
At 31 March 2015	<u>-</u>	<u>45,681</u>	<u>45,681</u>
 <b>3. Share capital</b>		<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>4. Ultimate parent undertaking</b>			

Clarkson and Woods Limited is a wholly owned subsidiary of Clarkson and Woods Holdings Limited incorporated in England and Wales.