

THE COMPANIES ACT 1985

WRITTEN RESOLUTIONS

OF

FOLGATE BROKER ALLIANCE LTD

(THE "COMPANY")

(COMPANY NUMBER: 4842883)

PASSED ON 17th JANUARY 2007

We the undersigned being the sole member of the Company entitled to receive notice of and to attend and to vote at general meetings of the Company in respect of the business referred to in the resolutions detailed below, hereby pass the said resolutions as elective resolutions which shall be valid and effective as if the same had been passed at a duly convened general meeting of the Company:

1. ELECTIVE RESOLUTION

"That pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 2007 and subsequent years until this election is revoked".

2. ELECTIVE RESOLUTION

"That pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting".

3. ELECTIVE RESOLUTION

"That pursuant to Section 386 of the Companies Act 1985 the Company hereby elects to dispense with the obligation to appoint Auditors annually".

Signed:
(director) for and on behalf of
Folgate Partnership Limited

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COMPANIES HOUSE