

A. AND P. ARCHER LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2006**

Company Number 4842576 (England and Wales)

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COMPANIES HOUSE

A. AND P. ARCHER LIMITED

COMPANY INFORMATION

DIRECTORS: A. N. Archer
P. W. Archer

SECRETARY: A. N. Archer

COMPANY NUMBER: 4842576

REGISTERED OFFICE: 4 Newton Hall
Coach Road
Newton Abbot
Devon
TQ12 1ER

ACCOUNTANTS: The Hay Group
Berkeley House
1 Dix's Field
Exeter
Devon
EX1 1PZ

A. AND P. ARCHER LIMITED

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The following pages do not form part of the Financial Statements:

Trading and Profit and Loss Account

A. AND P. ARCHER LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

The Directors present their report and the financial statements for the year ended 31 March 2006

Principal Activity

The company's principal activity is general building.

Directors

The Directors at 31 March 2006 and their interests in the share capital of the company were as follows:

Ordinary £1 Shares

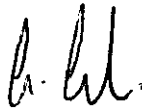
A. N. Archer	1
P. W. Archer	1

A. N. Archer and P.W. Archer acted as Directors throughout the period.

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29 January 2007 and signed on its behalf.



A. N. Archer
Director

A. AND P. ARCHER LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF A. AND P. ARCHER LIMITED**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31 March 2006 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

The Hay Group
Chartered Accountants
Berkeley House
Dix's Field
Exeter
EX1 1PZ

29 January 2007

A. AND P. ARCHER LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	2006 £	2005 £
Turnover	1,2	203389	163392
Cost of Sales		<u>171342</u>	<u>114250</u>
Gross Profit		32047	49142
Distribution Costs		(4440)	(4685)
Administration Expenses		<u>(31926)</u>	<u>(27973)</u>
Operating Loss/Profit		(4319)	16484
Interest Payable		<u>(1900)</u>	<u>(563)</u>
Loss/Profit on Ordinary Activities		(6219)	15921
Taxation on Profit on Ordinary Activities		<u>-</u>	<u>(2797)</u>
Loss/Profit on Ordinary Activities after Taxation		(6219)	13124
Dividends Paid		<u>-</u>	<u>(10000)</u>
Retained Loss/Profit for the Year		(6219)	<u>3124</u>
Retained profit brought forward		<u>3124</u>	<u>-</u>
Shortfall carried forward		<u>(3095)</u>	<u>3124</u>

The notes on pages 5 – 8 form part of these financial statements

A. AND P. ARCHER LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	2005 £
Fixed Assets			
Tangible Assets	5	2259	1446
Intangible Assets	5	<u>7200</u>	<u>9600</u>
		<u>9459</u>	<u>11046</u>
Current Assets			
Stocks	6	69000	1400
Debtors	7	14620	360
Cash at Bank		<u>-</u>	<u>1438</u>
		<u>83620</u>	<u>3198</u>
Creditors: Amounts falling due within 1 year	8	<u>(69387)</u>	<u>(9702)</u>
Net Current Assets (Liabilities)		<u>14233</u>	<u>(6504)</u>
Total Assets Less Current Liabilities		23692	4542
Creditors: Amounts falling due after 1 year	9	<u>(26785)</u>	<u>(1416)</u>
Net Assets		<u>£(3093)</u>	<u>£ 3126</u>
Capital and Reserves			
Called up Share Capital	10	2	2
Profit and Loss Account		<u>(3095)</u>	<u>3124</u>
Shareholders' Funds		<u>£(3093)</u>	<u>£ 3126</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31 March 2006. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of s226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 29 January 2007 and signed on its behalf.

A. N. Archer
Director



The notes on pages 5 – 8 form part of these financial statements

A. AND P. ARCHER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006**

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% per annum reducing balance basis
Fixtures and Fittings	25% per annum reducing balance basis
Office Equipment	25% per annum reducing balance basis

1.4 Intangible Fixed Assets and Amortization

Goodwill is stated at cost less amortization which is provided at a rate to write off goodwill over five years: straight line basis.

1.5 Stocks and Work-in-Progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A. AND P. ARCHER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006**

2. TURNOVER

In the year to 31 March 2006 turnover was £203389 (2005 £163392) all of which was in the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2006	2005
	£	£
Depreciation of tangible fixed assets		
- owned by the company	425	482
Amortization of goodwill	2400	2400
Directors' emoluments	16346	16385

4. TAXATION

	2006	2005
	£	£
UK Corporation Tax at rate for small companies	<u>-</u>	<u>2797</u>

5. FIXED ASSETS

	Tangible Plant and Machinery etc	Intangible Goodwill
	2006	2006
	£	£
Cost		
As at 01.04.2005	1928	12000
Additions	<u>1238</u>	<u>-</u>
As at 31.03. 2006	3166	12000
Depreciation		
As at 01.04.2005	482	2400
Charge for year	<u>425</u>	<u>2400</u>
As at 31.3.2006	<u>907</u>	<u>4800</u>
Net Book Value		
As at 31.03.2005	<u>1446</u>	<u>9600</u>
As at 31.03.2006	<u>2259</u>	<u>7200</u>

A. AND P. ARCHER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006**

6. STOCKS

	2006 £	2005 £
Stock and Work – in – Progress	4000	1400
Land and Buildings Held for Development	<u>65000</u>	<u>-</u>
	<u>69000</u>	<u>1400</u>

7. DEBTORS

	2006 £	2005 £
Due within one year		
Other Debtors	<u>14620</u>	<u>360</u>

8. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Trade Creditors	10847	3681
Corporation Tax	-	2797
Bank Overdraft and Loans	16339	
Other Creditors	<u>42201</u>	<u>3224</u>
	<u>69387</u>	<u>9702</u>

Other creditors include taxation of £15985 (2005: £671)

9. CREDITORS: Amounts falling due after more than one year

	2006 £	2005 £
Loans	<u>26785</u>	<u>1416</u>

10. SHARE CAPITAL

	2006 £	2005 £
Authorised		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary Share of £1 each	<u>2</u>	<u>2</u>

11. TRANSACTIONS WITH DIRECTORS

Mr. A. Archer and Mr. P. Archer were partners in A. and P. Archer from whom the company purchased the goodwill for £12000 and other assets at cost at 1 April 2004