

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

BUSINESS LITERACY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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BUSINESS LITERACY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS: L Gilbert
T Crawley-Boevey

SECRETARY: T Crawley-Boevey

REGISTERED OFFICE: 47 Riverside
CAMBRIDGE
Cambridgeshire
CB5 8HN

REGISTERED NUMBER: 04841336 (England and Wales)

ACCOUNTANTS: Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

BANKERS: Bank of Scotland plc

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		551		643
CURRENT ASSETS					
Debtors	5	31,580		16,279	
Cash at bank		<u>72,550</u>		<u>58,148</u>	
		104,130		74,427	
CREDITORS					
Amounts falling due within one year	6	<u>19,861</u>		<u>14,348</u>	
NET CURRENT ASSETS			84,269		60,079
TOTAL ASSETS LESS CURRENT LIABILITIES			84,820		60,722
CAPITAL AND RESERVES					
Called up share capital	7		6		6
Retained earnings			<u>84,814</u>		<u>60,716</u>
SHAREHOLDERS' FUNDS			84,820		60,722

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2023 and were signed on its behalf by:

T Crawley-Boevey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Business Literacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022	7,802
Additions	<u>400</u>
At 31 March 2023	<u>8,202</u>
DEPRECIATION	
At 1 April 2022	7,159
Charge for year	<u>492</u>
At 31 March 2023	<u>7,651</u>
NET BOOK VALUE	
At 31 March 2023	<u>551</u>
At 31 March 2022	<u>643</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	26,788	16,260
Other debtors	19	19
Prepayments and accrued income	4,773	-
	<u>31,580</u>	<u>16,279</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	98	18
Tax	6,584	3,592
VAT	7,814	5,765
Directors' current accounts	3,865	3,553
Accruals and deferred income	1,500	1,420
	<u>19,861</u>	<u>14,348</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
6	Ordinary	£1	<u>6</u>	<u>6</u>

8. RELATED PARTY DISCLOSURES

There are no material related party transactions which were not concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.