

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**BUSINESS LITERACY LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**BUSINESS LITERACY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**DIRECTORS:** L Gilbert  
T Crawley-Boevey

**SECRETARY:** T Crawley-Boevey

**REGISTERED OFFICE:** 47 Riverside  
CAMBRIDGE  
Cambridgeshire  
CB5 8HN

**REGISTERED NUMBER:** 04841336 (England and Wales)

**ACCOUNTANTS:** Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

**BANKERS:** Bank of Scotland plc

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		451		801
<b>CURRENT ASSETS</b>					
Debtors	5	29,084		1,751	
Cash at bank		<u>41,212</u>		<u>49,390</u>	
		70,296		51,141	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>21,785</u>		<u>22,022</u>	
<b>NET CURRENT ASSETS</b>			<u>48,511</u>		<u>29,119</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>48,962</u>		<u>29,920</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		6		6
Retained earnings			<u>48,956</u>		<u>29,914</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>48,962</u>		<u>29,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2021 and were signed on its behalf by:

T Crawley-Boevey - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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1. **STATUTORY INFORMATION**

Business Literacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 April 2020	6,725
Additions	<u>225</u>
At 31 March 2021	<u>6,950</u>
<b>DEPRECIATION</b>	
At 1 April 2020	5,924
Charge for year	<u>575</u>
At 31 March 2021	<u>6,499</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>451</u>
At 31 March 2020	<u>801</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>27,690</b>	1,751
Other debtors	<b>1,394</b>	-
	<b><u>29,084</u></b>	<b><u>1,751</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>218</b>	567
Tax	<b>9,475</b>	13,747
VAT	<b>7,481</b>	3,453
Directors' current accounts	<b>3,241</b>	2,929
Accruals and deferred income	<b>1,370</b>	1,326
	<b><u>21,785</u></b>	<b><u>22,022</u></b>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
6	Ordinary	£1	<b><u>6</u></b>	<b><u>6</u></b>

**8. RELATED PARTY DISCLOSURES**

There are no material related party transactions which were not concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.