

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

BUSINESS LITERACY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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BUSINESS LITERACY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: L Gilbert
T Crawley-Boevey

SECRETARY: T Crawley-Boevey

REGISTERED OFFICE: 47 Riverside
CAMBRIDGE
Cambridgeshire
CB5 8HN

REGISTERED NUMBER: 04841336 (England and Wales)

ACCOUNTANTS: Staffords
Chartered Accountants
CPC1
Capital Park
Fulbourn
CAMBRIDGE
Cambridgeshire
CB21 5XE

BANKERS: Bank of Scotland plc

BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		-		156
CURRENT ASSETS					
Debtors	5	8,686		16,544	
Cash at bank		<u>30,305</u>		<u>21,469</u>	
		38,991		38,013	
CREDITORS					
Amounts falling due within one year	6	<u>23,251</u>		<u>29,776</u>	
NET CURRENT ASSETS			<u>15,740</u>		<u>8,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,740</u>		<u>8,393</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>15,734</u>		<u>8,387</u>
SHAREHOLDERS' FUNDS			<u>15,740</u>		<u>8,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2016 and were signed on its behalf by:

T Crawley-Boevey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **STATUTORY INFORMATION**

Business Literacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2015 and 31 March 2016	<u>4,804</u>
DEPRECIATION	
At 1 April 2015	4,648
Charge for year	<u>156</u>
At 31 March 2016	<u>4,804</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>156</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	-	11,977
Other debtors	115	-
Prepayments and accrued income	<u>8,571</u>	<u>4,567</u>
	<u>8,686</u>	<u>16,544</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	334	95
Tax	13,376	12,557
Social security and other taxes	98	-
VAT	1,106	6,567
Other creditors	5	-
Directors' current accounts	6,952	1,637
Accruals and deferred income	1,380	8,920
	<u>23,251</u>	<u>29,776</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £46,000 were paid to the directors .

	2016	2015
	£	£
Directors' remuneration and other benefits	<u>16,120</u>	<u>15,912</u>

8. FIRST YEAR ADOPTION

There has been no material impact of transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.