

Company registration number 04840883 (England and Wales)

**BRIGHTSIDE LEISURE DEVELOPMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# **BRIGHTSIDE LEISURE DEVELOPMENTS LIMITED**

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# BRIGHTSIDE LEISURE DEVELOPMENTS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2021

|                             | Notes | £         | 2021<br>£ | £         | 2020<br>£ |
|-----------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Current assets</b>       |       |           |           |           |           |
| Debtors                     | 3     | 2,680,478 |           | 2,680,478 |           |
| <b>Net current assets</b>   |       |           | 2,680,478 |           | 2,680,478 |
| <b>Capital and reserves</b> |       |           |           |           |           |
| Called up share capital     |       |           | 1,387     |           | 1,387     |
| Share premium account       |       |           | 1,829,112 |           | 1,829,112 |
| Profit and loss reserves    |       |           | 849,979   |           | 849,979   |
| <b>Total equity</b>         |       |           | 2,680,478 |           | 2,680,478 |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 September 2022 and are signed on its behalf by:

**T SOUTHWORTH**

T Southworth  
Director

Company Registration No. 04840883

# BRIGHTSIDE LEISURE DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Company information

Brightside Leisure Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is One Eleven, Edmund Street, Birmingham, England, B3 2HJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The directors, having made due and careful enquiry, are of the opinion that the company has adequate working capital to execute their operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue to adopt the going concern basis of accounting in preparing the financial statements. The assessment is based on support and funding available from the parent company which will allow the company to continue to meet its obligations as they fall due. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

#### 1.3 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2021<br>Number | 2020<br>Number |
|-------|----------------|----------------|
| Total | 3              | 3              |
|       | ==             | ==             |

## BRIGHTSIDE LEISURE DEVELOPMENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 3 Debtors

|                                      | 2021              | 2020              |
|--------------------------------------|-------------------|-------------------|
|                                      | £                 | £                 |
| Amounts falling due within one year: |                   |                   |
| Amounts owed by parent company       | 2,680,478         | 2,680,478         |
|                                      | <u>          </u> | <u>          </u> |

Amounts owed by the parent company are unsecured, interest free and repayable on demand.

#### 4 Related party transactions

As a wholly owned subsidiary, the company has taken advantage of the exemption within FRS 102 Section 1AC.35 (Related Party Disclosure) from disclosure of related party transactions with other group companies.

#### 5 Parent company

The immediate parent company is Kintyre Development Company Limited, a company registered in Scotland.

The ultimate parent company is Southworth International Holdings LLC, a company registered in the USA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.