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# **COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED**

**Company Registration No. 04840847**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**TUESDAY**



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# **COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED**

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## **Report and Financial Statements For the year ended 31 December 2014**

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## COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED

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### Company Information

<b>Director</b>	A G Gourlay
<b>Company Secretary</b>	Asset Management Solutions Limited (resigned 30 April 2015) Clare Sheridan (appointed 1 May 2015)
<b>Registered Office</b>	Kent House 14 – 17 Market Place London W1W 8AJ
<b>Auditor</b>	BDO LLP 55 Baker Street London W1U 7EU

## **COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED**

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### **Director' Report**

#### **For the year ended 31 December 2014**

The director presents the annual report and the audited financial statements for the year ended 31 December 2014.

This director's report has been prepared in accordance with the provisions applicable to small companies entitled to the small companies' exemption.

#### **Principal activities**

The principal activity of the company during the year was to act as an investment company in the property sector. The future plans of the company are to continue to act as an investment company in the property sector.

#### **Director**

The current director is shown on page 1.

#### **Qualifying third party indemnity provisions**

The director of Community Solutions for Primary Care (Barnsley) Limited has qualifying third party indemnity provisions put in place through other companies of which they are also a director.

#### **Dividends**

The company paid a dividend of £81,000 during the year (2013: £nil).

#### **Going concern**

The director has reviewed the future liquidity requirements and has considered the cash flow forecasts of the company. The company is reliant on the monies received from its subsidiary companies. The director has a reasonable expectation that its subsidiary undertakings will have adequate resources to meet their obligations.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

#### **Director's responsibilities statement**

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNESLEY) LIMITED

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### Director' Report (continued) For the year ended 31 December 2014

#### Auditor and disclosure of information to auditor

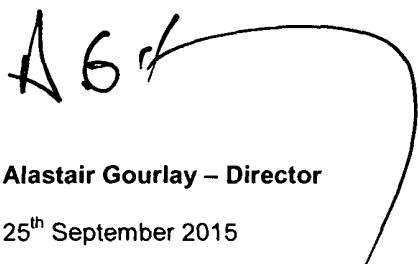
In the case of each of the persons who are director of the company at the date when this report is approved:

- so far as each of the director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each of the director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

BDO LLP has expressed their willingness to continue in office as the company auditor.

#### On behalf of the board

A handwritten signature in black ink, appearing to read 'AG', with a long, sweeping horizontal line extending to the right.

**Alastair Gourlay – Director**

25<sup>th</sup> September 2015

## **COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED**

We have audited the financial statements of Community Solutions for Primary Care (Barnsley) Limited for the year ended 31 December 2014 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity, statement of cash flows, and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of director's and auditors**

As explained more fully in the statement of director' responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the director' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED (continued)

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies' regime and from the requirement to prepare a strategic report.



Alexander Tapp (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
55 Baker Street  
London  
W1U 7EU

28<sup>th</sup>

~~28<sup>th</sup>~~ September 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

## COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED

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### Statement of Comprehensive Income For the year ended 31 December 2014

	Note	2014 £'000	2013 £'000
<b>Operating results</b>	4	-	-
Interest receivable and similar income	1	152	159
Income from fixed asset investments	2	81	-
Interest payable and similar charges	3	(152)	(159)
<b>Profit on ordinary activities before and after taxation</b>		<u>81</u>	<u>-</u>

The results for the current and previous financial year derive from continuing operations.



## COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED

### Statement of Financial Position As at 31 December 2014

	Note	2014 £'000	2013 £'000
<b>Fixed assets</b>			
Investments	6	<u>17</u>	<u>17</u>
<b>Current assets</b>			
Debtors – due within one year	7	36	75
Debtors – due after more than one year	7	<u>1,489</u>	<u>1,513</u>
		1,525	1,588
<b>Creditors</b>			
Amounts falling due within one year	8	<u>(36)</u>	<u>(75)</u>
<b>Net current assets</b>		<u>1,489</u>	<u>1,513</u>
<b>Total assets less current liabilities</b>		1,506	1,530
<b>Creditors</b>			
Amounts falling due after more than one year	8	(1,489)	(1,513)
<b>Net assets</b>		<u><u>17</u></u>	<u><u>17</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	17	17
Profit and loss account		-	-
<b>Shareholders' funds</b>		<u><u>17</u></u>	<u><u>17</u></u>

The financial statements of Community Solutions for Primary Care (Barnsley) Limited, registered number 04840847, were approved by the Board of Director and authorised for issue on

These accounts have been prepared in accordance with the provisions applicable to small companies entitled to the small companies' exemption.



Alastair Gourlay – Director

25<sup>th</sup> September 2015

## COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED

### Statement of Changes in Equity For the year ended 31 December 2014

	Issued share capital £000	Profit and loss account £000	Total 2014 £000
1 January 2014	17	-	17
Comprehensive Income for the year			
Profit for the year	-	81	81
Total comprehensive income for the year	-	81	81
Contributions by and distributions to owners			
Dividends (note 5)	-	(81)	(81)
Total contributions by and distributions to owners	-	(81)	(81)
31 December 2014	17	-	17

	Issued share capital £000	Profit and loss account £000	Total 2013 £000
1 January 2013	17	-	17
Comprehensive Income for the year			
Profit for the year	-	-	-
Total comprehensive income for the year	-	-	-
Contributions by and distributions to owners			
Dividends	-	-	-
Total contributions by and distributions to owners	-	-	-
31 December 2013	17	-	17

## COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED

### Statement of Cash Flows For the year ended 31 December 2014

	Note	2014 £'000	2013 £'000
<b>Cash flows from operating activities</b>			
Profit for the financial year		81	-
Adjustments for:			
Dividend income		(81)	-
Interest receivable		(152)	(159)
Interest payable		152	159
<b>Net cash from operating activities</b>		-	-
<b>Cash flows from investing activities</b>			
Interest received		152	159
Dividends received	2	81	-
<b>Net cash from investing activities</b>		233	159
<b>Cash flows from financing activities</b>			
Interest paid		(152)	(159)
Dividend paid	5	(81)	-
<b>Net cash used in financing activities</b>		(233)	(159)
<b>Net movement in cash &amp; cash equivalents</b>		-	-
Cash and cash equivalents at beginning of year		-	-
<b>Cash and cash equivalents at end of year</b>		-	-
<b>Cash and cash equivalents comprise:</b>			
Cash at bank and in hand		-	-
		-	-

## **COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED**

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### **Principal Accounting Policies For the year ended 31 December 2014**

Community Solutions for Primary Care (Barnsley) Limited is incorporated in England and Wales. The registered office is Kent House, 14-17 Market Place, London W1W 8AJ.

The principal accounting policies applied in the preparation of these financial statements are set out below.

#### **Basis of preparation**

The financial statements have been prepared in accordance with FRS 102 the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

FRS 102 is mandatory for accounting periods beginning on or after 1 January 2015 but may be applied early to periods ending on or after 31 December 2012. Community Solutions for Primary Care (Barnsley) Limited has taken the option to apply the standard early in the preparation of these financial statements. Information on the impact of first-time adoption of FRS 102 is given in note 14.

The functional currency is pounds sterling and rounded to the nearest £'000.

#### **Financial liabilities and equity**

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

#### **Investments**

Fixed asset investments are recorded at cost less amounts written off or provided to reflect impairment loss.

#### **Joint ventures**

An entity is treated as a joint venture where the group holds a long term interest and shares under a contractual agreement.

## COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED

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### Notes to the Financial Statements For the year ended 31 December 2014

#### 1. Interest receivable and similar income

	2014 £'000	2013 £'000
Interest receivable from related parties	<u>152</u>	<u>159</u>

#### 2. Income from fixed asset investments

	2014 £'000	2013 £'000
Dividends receivable from related parties	<u>81</u>	<u>-</u>

#### 3. Interest payable and similar charges

	2014 £'000	2013 £'000
Interest payable to related parties	<u>152</u>	<u>159</u>

#### 4. Operating results

The company's audit fee of £1,050 (2013: £1,050) Was borne by another company within the Community Solutions Investment Partnership Limited group.

There were no employees in either the current or preceding year other than the director. The director received no remuneration in respect of his services to the company in the current or the prior financial year.

There is no tax charge arising on the company's result for the year.

#### 5. Dividends paid

	2014 £'000	2013 £'000
Equity Dividends paid of £4.94 per ordinary share	<u>81</u>	<u>-</u>

#### 6. Investments

	Interest in joint ventures £'000
Cost and net book value	
At 31 December 2014 and 31 December 2013	<u>17</u>

## COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED

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### Notes to the Financial Statements For the year ended 31 December 2014 (continued)

#### 6. Investments (continued)

A list of principal joint ventures is shown below:

Name of company	Country of incorporation	Principal activity	Proportion of ordinary shares held
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Barnsley Community Solutions Limited	England & Wales	Trading	60%
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The company generated a total comprehensive profit of £210,000 (2013: loss of £85,000) and had net assets of £7,000 (2013: net liabilities of £68,000).

Barnsley Community Solutions 1 Limited	* England & Wales	Trading	60%
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The company generated a total comprehensive loss of £599,000 (2013: profit of £1,050,000) and had net liabilities of £2,650,000 (2013: net liabilities of £1,790,000).

Barnsley Community Solutions 2 Limited	* England & Wales	Trading	60%
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The company generated a total comprehensive loss of £818,000 (2013: profit of £1,151,000) and had net liabilities of £1,191,000 (2013: net liabilities of £373,000).

Barnsley Community Solutions 3 Limited	* England & Wales	Trading	60%
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The company generated a total comprehensive loss of £1,544,000 (2013: profit of £1,779,000) and had net liabilities of £3,728,000 (2013: net liabilities of £2,184,000).

\* Community Solutions for Primary Care (Barnsley) Limited has an indirect holding.

There is a contractual agreement in place between the shareholders of the above companies giving joint control. The director are therefore of the opinion that the above interests do not constitute subsidiary interests, but joint venture interests.

#### 7. Debtors

	2014 £'000	2013 £'000
<b>Amounts falling due within one year</b>		
Amounts owed by related parties (note 10)	<u>36</u>	<u>75</u>
<b>Amounts falling due after more than one year</b>		
Amounts owed by related parties (note 10)	<u>1,489</u>	<u>1,513</u>

## COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED

### Notes to the Financial Statements For the year ended 31 December 2014 (continued)

#### 8. Creditors

	2014 £'000	2013 £'000
<b>Amounts falling due within one year</b>		
Amounts owed to parent company	<u>36</u>	<u>75</u>
<b>Amounts falling due after more than one year</b>		
Amounts owed to parent company	<u>1,489</u>	<u>1,513</u>
Analysis of loans:		
Within one year	36	75
Within one to two years	26	23
In the second to the fifth year	116	86
Over five years	<u>1,347</u>	<u>1,404</u>
	<u>1,525</u>	<u>1,588</u>

The amount owed in respect of loans is due to related parties. The loans are unsecured and carry a fixed coupon of 10% per annum.

#### 9. Called up share capital

	2014 £'000	2013 £'000
<b>Allotted, called up and fully paid</b>		
16,386 (2013: 16,386) ordinary shares of £1 each	<u>17</u>	<u>17</u>

#### 10. Related party transactions

During the year the company received interest of £152,000 (2013: £159,000) from its joint venture Barnsley Community Solutions Limited. At the balance sheet date, the company was owed £1,525,000 (2013: £1,588,000) by Barnsley Community Solutions Limited.

During the year the company received dividends of £81,000 (2013: nil) from its subsidiary undertaking Barnsley Community Solutions Limited.

The company has taken advantage of the exemption, permitted by Financial Reporting Standard number 8, from the requirement to disclose related party transactions with its immediate parent company, Community Solutions Investment Partners Limited, and any of its fellow wholly owned subsidiary undertakings.

#### 11. Financial instruments

The Company's financial instruments may be analysed as follows:

	2014 £'000	2013 £'000
<b>Financial assets</b>		
Financial assets measured at amortised cost	<u>1,525</u>	<u>1,588</u>

## COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNSELEY) LIMITED

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### Notes to the Financial Statements For the year ended 31 December 2014 (continued)

#### 11. Financial instruments (continued)

##### Financial liabilities

Financial liabilities measured at amortised cost	<u>1,525</u>	<u>1,588</u>
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Financial assets measured at amortised cost comprise amounts owed by related parties.

Financial liabilities measured at amortised cost comprise amounts owed to parent company.

#### 12. Dividend Distribution

Dividend distributions are recognised as a liability in the period in which the dividends are approved by the company's shareholders. Interim dividends are recognised when they are paid.

#### 13. Ultimate parent company and controlling party

Community Solutions for Primary Care (Barnsley) Limited is a wholly owned subsidiary of Community Solutions Investment Partners Limited. Community Solutions Investment Partners Limited is 50% owned by Equitix Healthcare 2 Limited and 50% owned by Equitix Healthcare II (LIFT) Limited.

The director is of the opinion that there is no ultimate parent undertaking or controlling party by virtue of the company's joint ownership and control.

#### 14. First time adoption of FRS 102

There were no transitional adjustments to previously reported result and equity.