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**Community Solutions for Primary Care (Barnsley)  
Limited**

**Company Registration No. 4840847**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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**Annual Report and Financial Statements  
For the year ended 31 December 2008**

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# Community Solutions for Primary Care (Barnsley) Limited

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## Company Information

<b>Directors</b>	N A Bennett	(resigned 3 June 2008)
	R S McClatchey	
	I J Tasker	(resigned 3 June 2008)
	E Battey	(appointed 3 June 2008)
	R Dixon (alternate Director)	(appointed 3 June 2008)

<b>Secretary</b>	Asset Management Solutions Limited
	3 <sup>rd</sup> Floor
	46 Charles Street
	Cardiff
	CF10 2GE

<b>Head Office</b>	Chancery Exchange
	10 Fumival Street
	London
	EC4A 1AB

<b>Registered Office</b>	3 <sup>rd</sup> Floor
	46 Charles Street
	Cardiff
	CF10 2GE

<b>Independent Auditors</b>	Deloitte LLP
	Chartered Accountants and Registered Auditors
	Crawley, United Kingdom

**Directors' Report**  
**For the year ended 31 December 2008**

The Directors present their annual report on the affairs of the Company, together with the financial statements and Auditors' report for the year ended 31 December 2008.

This Directors' report has been prepared in accordance with the special provisions relating to small companies under s246(4) of the Companies Act 1985.

**Principal activity**

The principal activity of the Company during the year was to act as an investment company in the healthcare sector.

**Directors**

The Directors who served during the year are shown on page 1.

Community Solutions for Primary Care (Barnsley) Limited has adopted Articles of Association, the provisions of which do not require the Directors to retire by rotation or to retire at the first Annual General Meeting after their appointment.

**Statement of Directors' responsibilities**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' Report (continued)**

**Independent Auditors and statement of provision of information to the independent Auditors**

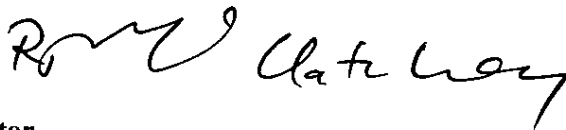
Each of the persons who is a Director at the date of approval of this report confirms that:

- So far as the Director is aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- The Director has taken all the steps that he ought to have taken as a Director in order to make himself aware of any relevant audit information and to establish that the Company's Auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s234ZA of the Companies Act 1985.

On 1 December 2008, Deloitte & Touche LLP changed its name to Deloitte LLP. Pursuant to s487 of the Companies Act 2006, the Auditors will be deemed to be re-appointed and Deloitte LLP will therefore continue in office.

**By order of the board**



**Director**

20<sup>th</sup> August 2009

R McClatchey

**Independent Auditors' Report to the Members of  
Community Solutions for Primary Care (Barnsley) Limited**

We have audited the financial statements of Community Solutions for Primary Care (Barnsley) Limited for the year ended 31 December 2008 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Movements in Shareholders' Funds, the Principal Accounting Policies and the related notes 1 to 8. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of Directors and Auditors**

The Directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Independent Auditors' report (continued)**

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs as at 31 December 2008 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

*Deloitte LLP*

**Deloitte LLP**  
Chartered Accountants and Registered Auditors  
Crawley, United Kingdom

*2 September*

2009

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Community Solutions for Primary Care (Barnsley) Limited

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**Profit and Loss Account**  
**For the year ended 31 December 2008**

	Notes	2008 £000	2007 £000
Interest receivable and similar income	1	130	114
Interest payable and similar charges	2	<u>(130)</u>	<u>(114)</u>
<b>Result on ordinary activities before taxation</b>		-	-
Tax on result on ordinary activities		-	-
<b>Result on ordinary activities after taxation for the financial year</b>		<u>-</u>	<u>-</u>

The result for the current and previous financial years derives from continuing operations.

The Company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.



# Community Solutions for Primary Care (Barnsley) Limited

## Balance Sheet 31 December 2008

	Notes	2008 £000	2007 £000
<b>Fixed assets</b>			
Investments	3	<u>17</u>	<u>17</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	13	7
Debtors: amounts falling due after more than one year	4	<u>1,600</u>	<u>1,584</u>
<b>Total debtors</b>		<b>1,613</b>	<b>1,591</b>
<b>Creditors: amounts falling due within one year</b>	5	<u>(13)</u>	<u>(7)</u>
<b>Net current assets</b>		<u><b>1,600</b></u>	<u><b>1,584</b></u>
<b>Total assets less current liabilities</b>		<b>1,617</b>	<b>1,601</b>
<b>Creditors: amounts falling due after more than one year</b>	5	<b>(1,600)</b>	<b>(1,584)</b>
<b>Net assets</b>		<u><u><b>17</b></u></u>	<u><u><b>17</b></u></u>
<b>Capital and reserves</b>			
Called up share capital	6	17	17
Profit and loss account		-	-
<b>Shareholders' funds</b>		<u><u><b>17</b></u></u>	<u><u><b>17</b></u></u>

Approved by the Board on 20<sup>th</sup> August 2009

*R. McClatchey*

Director

*R. McClatchey*

**Reconciliation of Movements in Shareholders' Funds**  
**For the year ended 31 December 2008**

	Notes	2008 £000	2007 £000
Result on ordinary activities after taxation for the financial year		-	-
Issue of share capital	6	-	8
<b>Net addition to shareholders' funds</b>		<u>-</u>	<u>8</u>
Opening shareholders' funds		17	9
<b>Closing shareholders' funds</b>		<u>17</u>	<u>17</u>

**Principal Accounting Policies**  
**For the year ended 31 December 2008**

These financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards and comply with the Companies Act 1985. A summary of the principal accounting policies, which have been consistently applied throughout the current and preceding financial years, is shown below.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The Company has taken advantage of the exemption from the requirement to prepare group accounts conferred in section 248 of the Companies Act 1985 as it is a small sized group.

The Company has net assets of £17,000 (2007:£17,000) and cash of £nil (2007: £nil) at 31<sup>st</sup> December 2008.

The Directors have reviewed the future liquidity requirements and have considered the cash flow forecasts of the Company. Based on this review and the future business prospects of the Company, despite the current economic conditions, the Directors believe the Company will be able to meet its liabilities as they fall due.

Having regard to the above and after making enquiries the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

**Cash flow statement**

A cash flow statement is not present since the Company satisfies the definition of a small company in accordance with Financial Reporting Standard No. 1 (Revised).

**Profit and loss account**

Directors' remuneration for the current and preceding financial year was £nil. Auditors' remuneration of £2,000 (2007: £1,000) for both the current year and preceding year is borne by another group company. There were no employees in the current and preceding financial year.

**Investments**

Fixed asset investments are recorded at cost less amounts written off or provided to reflect impairment losses.

# Community Solutions for Primary Care (Barnsley) Limited

## Notes to the Financial Statements For the year ended 31 December 2008

### 1. Interest receivable and similar income

	2008 £000	2007 £000
Interest receivable on loans to subsidiary undertaking	<u>130</u>	<u>114</u>

### 2. Interest payable and similar charges

	2008 £000	2007 £000
Interest payable on loans from parent undertaking	<u>(130)</u>	<u>(114)</u>

### 3. Investments

Cost and net book value	Shares in subsidiary undertakings £000
At 1 January 2008 and 31 December 2008	<u>17</u>

Name of Company	Country of Incorporation	Principal Activity	Proportion of Ordinary Shares Held
Barnsley Community Solutions Limited	England & Wales	Trading	60%
Barnsley Community Solutions (Tranche 1) Limited	* England & Wales	Trading	60%
Barnsley Community Solutions (Tranche 2) Limited	* England & Wales	Trading	60%

\*CSPC (Barnsley) Limited has an indirect holding in these subsidiaries.

Barnsley Community Solutions Limited had net liabilities of (£110,000) at 30 November (2007: net assets £150,000) and trading loss of (£260,000) at 30 November (2007: trading profit £169,000).

**Notes to the Financial Statements**  
**For the year ended 31 December 2008**

**4. Debtors**

	2008 £000	2007 £000
<b>Amounts falling due within one year</b>		
Amounts owed by subsidiary undertaking	<u>13</u>	<u>7</u>
<b>Amounts falling due after more than one year</b>		
Amounts owed by subsidiary undertaking	<u>1,600</u>	<u>1,584</u>

**5. Creditors**

	2008 £000	2007 £000
<b>Amounts falling due within one year:</b>		
Amounts due to parent undertaking	<u>13</u>	<u>7</u>
<b>Amounts falling due after more than one year:</b>		
Amounts due to parent undertaking	<u>1,600</u>	<u>1,584</u>
Within one to two years	14	12
In the second to the fifth year	51	47
Over five years	<u>1,535</u>	<u>1,525</u>
	<u>1,600</u>	<u>1,584</u>

The amounts due to parent undertaking relate to loan notes. These are unsecured and carry a fixed coupon of 10% per annum.

**6. Called up share capital**

	2008 £000	2007 £000
<b>Authorised</b>		
1,000,000 (2007: 1,000,000) Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
16,368 (2007: 16,368) Ordinary shares of £1 each	<u>17</u>	<u>17</u>

On 10 April 2007, 7,800 £1 ordinary shares were issued at par value. All shares rank pari passu.

**Notes to the Financial Statements**  
**For the year ended 31 December 2008**

**7. Ultimate parent company and controlling party**

The Company is a wholly owned subsidiary of Community Solutions for Primary Care (Holdings) Limited which is registered in England and Wales.

Community Solutions for Primary Care (Holdings) Limited was jointly owned by Barclays European Infrastructure Fund LP and Morgan Sindall Investments (NHS Lift) Limited.

The Directors are of the opinion that there is no ultimate controlling party.

**8. Related party transactions**

During the year the Company was charged interest of £130,000 (2007: £114,000) by its parent company Community Solutions for Primary Care (Holdings) Limited. At the balance sheet date the Company owed £1,613,000 (2007: £1,591,000).

During the year the Company received interest of £130,000 (2007: £114,000) from its subsidiary company Barnsley Community Solutions Limited. At the balance sheet date the Company was owed £1,613,000 (2007: £1,591,000).