

# **COMMUNITY SOLUTIONS FOR PRIMARY CARE (BARNESLEY) LIMITED**

**Company Registration No. 04840847**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011**

**TUESDAY**



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**Community Solutions for Primary Care (Barnsley) Limited**  
**Registered number: 04840847**  
**Annual report and financial statements**  
**For the year ended 31 December 2011**

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**Community Solutions for Primary Care (Barnsley) Limited**  
**Registered number: 04840847**  
**Company information**

<b>Directors</b>	Ernie Stephen Battey Robert Sean McClatchey Andrew James Livingston BEIF II Corporate Services Limited
<b>Secretary</b>	Asset Management Solutions Ltd
<b>Registered Office</b>	Asset Management Solutions Ltd Third floor 46 Charles Street Cardiff CF10 2GE
<b>Independent Auditor</b>	Deloitte LLP Cardiff

# **Community Solutions for Primary Care (Barnsley) Limited**

**Registered number: 04840847**

## **Directors' report**

**For the year ended 31 December 2011**

The directors present their annual report and the audited financial statements for the year ended 31 December 2011

This directors' report has been prepared in accordance with the provisions applicable to small companies entitled to the small companies exemption

### **Principal activity**

The principal activity of the company during the year was to act as an investment company in the property sector. The future plans of the company are to continue to act as an investment company in the property sector.

### **Directors**

The directors who served during the year and subsequently are shown on page 1

### **Dividends**

The directors do not recommend the payment of a dividend (2010: £nil)

### **Going concern**

The directors have reviewed the future liquidity requirements and have considered the cash flow forecasts of the company. The company is reliant on the monies received from its subsidiary companies. The directors have a reasonable expectation that its subsidiary undertakings will have adequate resources to meet their obligations.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

### **Directors' responsibilities statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Community Solutions for Primary Care (Barnsley) Limited**

**Registered number: 04840847**

**Directors' report (continued)**

**For the year ended 31 December 2011**

**Independent auditor and disclosure of information to the independent auditor**

In the case of each of the persons who are directors of the company at the date when this report was approved

- So far as each director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006

Deloitte LLP have indicated their willingness to be reappointed for another term and appropriate arrangements are being made for them to be deemed reappointed as auditor in the absence of an annual general meeting

**By order of the Board**



**A Livingston**

**Director**

**2<sup>nd</sup> May 2012**

## **Independent auditor's report to the members of Community Solutions for Primary Care (Barnsley) Limited**

We have audited the financial statements of Community Solutions for Primary Care (Barnsley) Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet, the statement of accounting policies and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditor's report to the members of  
Community Solutions for Primary Care (Barnsley) Limited (continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to take advantage of the small companies exemption in preparing the directors' report

*David Hedditch*

**David Hedditch (Senior statutory auditor)  
for and on behalf of Deloitte LLP**

Chartered Accountants and Statutory Auditor  
Cardiff, United Kingdom

14 May 2012

**Community Solutions for Primary Care (Barnsley) Limited**  
**Registered number: 04840847**  
**Profit and loss account**  
**For the year ended 31 December 2011**

	Note	2011 £000	2010 £000
<b>Operating result</b>	3	-	-
Interest receivable and similar income	1	158	208
Interest payable and similar charges	2	(158)	(208)
<b>Result on ordinary activities before and after taxation</b>		<u>-</u>	<u>-</u>

The results for the current and preceding financial year derive from continuing operations

The company has no recognised gains and losses other than those included in the result above and therefore no separate statement of total recognised gains and losses has been presented

There has been no movement in shareholders' funds in the current or preceding financial year



**Community Solutions for Primary Care (Barnsley) Limited**  
**Registered number: 04840847**  
**Balance sheet**  
**As at 31 December 2011**

	<b>Note</b>	<b>2011 £000</b>	<b>2010 £000</b>
<b>Fixed assets</b>			
Investments	4	17	17
<b>Current assets</b>			
Debtors amounts falling due within one year	5	30	78
Debtors amounts falling due after more than one year	5	1,554	2,760
		<u>1,584</u>	<u>2,838</u>
<b>Creditors</b>			
Amounts falling due within one year	6	(30)	(78)
<b>Net current assets</b>		<u>1,554</u>	<u>2,760</u>
<b>Total assets less current liabilities</b>		1,571	2,777
<b>Creditors</b>			
Amounts falling due after more than one year	6	(1,554)	(2,760)
<b>Net assets</b>		<u>17</u>	<u>17</u>
<b>Capital and reserves</b>			
Called up share capital	7	17	17
Profit and loss account		-	-
<b>Shareholders' funds</b>		<u>17</u>	<u>17</u>

The financial statements of Community Solutions for Primary Care (Barnsley) Limited, registered number 04840847, were approved by the Board of Directors and authorised for issue on 2<sup>nd</sup> May 2012

Signed on behalf of the Board of Directors

.....  
**A Livingston**

**Director**

**Community Solutions for Primary Care (Barnsley) Limited**

**Registered number: 04840847**

**Statement of accounting policies**

**For the year ended 31 December 2011**

These financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. A summary of the principal accounting policies, which have been consistently applied throughout the current and prior year, is shown below.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. Consolidated accounts have not been prepared for the company and its subsidiaries under the exemption granted by Section 400 of the Companies Act 2006. Accordingly these financial statements present information about the company and not about its group.

**Going concern**

The company has net assets of £17,000 (2010: £17,000) and cash of £nil (2010: £nil) at 31 December 2011.

The directors have reviewed the future liquidity requirements and have considered the cash flow forecasts of the company. The company is reliant on the monies received from its subsidiary companies. The directors have a reasonable expectation that its subsidiary undertakings will have adequate resources to meet their obligations.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Cash flow statement**

A cash flow statement is not presented since the company satisfies the definition of a small company in accordance with Financial Reporting Standard No. 1 (Revised).

**Investments**

Fixed asset investments are recorded at cost less amounts written off or provided to reflect impairment losses.

**Community Solutions for Primary Care (Barnsley) Limited****Registered number: 04840847****Notes to the financial statements****For the year ended 31 December 2011****1 Interest receivable and similar income**

	<b>2011</b>	<b>2010</b>
	<b>£000</b>	<b>£000</b>
Interest receivable from related parties	<u>158</u>	<u>208</u>

**2 Interest payable and similar charges**

	<b>2011</b>	<b>2010</b>
	<b>£000</b>	<b>£000</b>
Interest payable to related parties	<u>158</u>	<u>208</u>

**3. Operating result**

The company's audit fee of £1,000 (2010 £1,000) was borne by another company within the Community Solutions Investment Partnership Limited group

There were no employees in either the current or preceding year other than the directors. The directors received no remuneration in respect of their services to the company in the current or the prior financial year. They were remunerated by other group entities for their services to the group as a whole in both periods. It is not practicable to allocate their remuneration between services to this company and to the group as a whole.

There is no tax charge arising on the company's result for the year.

**4. Investments**

	<b>Shares in subsidiary undertakings £000</b>
<b>Cost and net book value</b>	
At 31 December 2011 and 31 December 2010	<u>17</u>

A list of principal subsidiaries is shown below

<b>Name of company</b>	<b>Country of incorporation</b>	<b>Principal activity</b>	<b>Proportion of ordinary shares held</b>
Barnsley Community Solutions Limited	England & Wales	Trading	60%
Barnsley Community Solutions (Tranche 1) Limited	* England & Wales	Trading	60%
Barnsley Community Solutions (Tranche 2) Limited	* England & Wales	Trading	60%
Barnsley Community Solutions (Tranche 3) Limited	* England & Wales	Trading	60%

\* Community Solutions for Primary Care (Barnsley) Limited has an indirect holding

**Community Solutions for Primary Care (Barnsley) Limited**  
**Registered number: 04840847**  
**Notes to the financial statements**  
**For the year ended 31 December 2011**

**5. Debtors**

	<b>2011</b>	<b>2010</b>
	<b>£000</b>	<b>£000</b>
<b>Amounts falling due within one year</b>		
Amounts owed by related parties	<u>30</u>	<u>78</u>
<b>Amounts falling due after more than one year</b>		
Amounts owed by related parties	<u>1,554</u>	<u>2,760</u>

**6 Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£000</b>	<b>£000</b>
<b>Amounts falling due within one year</b>		
Amounts owed to group undertakings	<u>30</u>	<u>78</u>
<b>Amounts falling due after more than one year</b>		
Amounts owed to group undertakings	<u>1,554</u>	<u>2,760</u>
<b>Analysis</b>		
Within one to two years	19	27
In the second to the fifth year	62	62
Over five years	<u>1,473</u>	<u>2 671</u>
	<u>1,554</u>	<u>2,760</u>

The amount owed in respect of loans is due to related parties. The loans are unsecured and carry a fixed coupon of 10% per annum and are repayable in pre-determined quarterly instalments.

**7. Called up share capital**

	<b>2011</b>	<b>2010</b>
	<b>£000</b>	<b>£000</b>
<b>Allotted, called up and fully paid</b>		
16,386 (2010: 16,386) ordinary shares of £1 each	<u>17</u>	<u>17</u>

**8 Related party transactions**

During the year the company received interest of £158,000 (2010: £208,000) from its subsidiary undertaking Barnsley Community Solutions Limited. At the balance sheet date, the company was owed £1,584,000 (2010: £2,838,000) by Barnsley Community Solutions Limited.

The company has taken advantage of the exemption, permitted by Financial Reporting Standard number 8, from the requirement to disclose related party transactions with its immediate parent company, Community Solutions Investment Partners Limited, and any of its fellow wholly owned subsidiary undertakings.

**Community Solutions for Primary Care (Barnsley) Limited**

**Registered number: 04840847**

**Notes to the financial statements**

**For the year ended 31 December 2011**

**9. parent company and controlling party**

The directors consider that the immediate parent company is Community Solutions Investment Partners Limited which is registered in England and Wales

Community Solutions Investment Partners Limited is jointly owned by Barclays European Infrastructure Fund II LP and Morgan Sindall Investments (NHS Lift) Limited

The directors are of the opinion that there is no ultimate controlling party