

Registered number  
04840187

Whittlesey Bathroom & Kitchen Studio Ltd

Abbreviated Accounts

31 July 2014

## **Whittlesey Bathroom & Kitchen Studio Ltd**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Whittlesey Bathroom & Kitchen Studio Ltd for the year ended 31 July 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Whittlesey Bathroom & Kitchen Studio Ltd for the year ended 31 July 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

CALM Accounting  
Chartered Certified Accountants  
Low Cottage  
10 Low Cross  
Whittlesey  
Peterborough  
PE7 1HW

15 April 2015

**Whittlesey Bathroom & Kitchen Studio Ltd****Registered number:** 04840187**Abbreviated Balance Sheet****as at 31 July 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	41,685	10,142
<b>Current assets</b>			
Stocks		7,674	16,717
Debtors		1,016	-
Cash at bank and in hand		53,664	25,061
		<u>62,354</u>	<u>41,778</u>
<b>Creditors: amounts falling due within one year</b>		<u>(60,545)</u>	<u>(50,644)</u>
<b>Net current assets/(liabilities)</b>		1,809	(8,866)
<b>Total assets less current liabilities</b>		<u>43,494</u>	<u>1,276</u>
<b>Creditors: amounts falling due after more than one year</b>		(24,375)	-
<b>Provisions for liabilities</b>		(8,337)	(348)
<b>Net assets</b>		<u>10,782</u>	<u>928</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		10,780	926
<b>Shareholders' funds</b>		<u>10,782</u>	<u>928</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M G Irvine

Director

Approved by the board on 15 April 2015

# Whittlesey Bathroom & Kitchen Studio Ltd

## Notes to the Abbreviated Accounts

for the year ended 31 July 2014

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Intangible fixed assets

£

#### **Cost**

At 1 August 2013	50,000
At 31 July 2014	50,000

#### **Amortisation**

At 1 August 2013	50,000
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At 31 July 2014	50,000
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**Net book value**

At 31 July 2014	-
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**3 Tangible fixed assets**

**£**

**Cost**

At 1 August 2013	96,311
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Additions	51,042
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Disposals	(44,353)
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At 31 July 2014	103,000
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**Depreciation**

At 1 August 2013	86,169
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Charge for the year	13,894
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On disposals	(38,748)
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At 31 July 2014	61,315
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**Net book value**

At 31 July 2014	41,685
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At 31 July 2013	10,142
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**4 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	2	2
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