

Registered number
04839876

Westhills Ltd

Filleled Accounts

31 July 2017

Westhills Ltd**Registered number:** 04839876**Balance Sheet****as at 31 July 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	5,694	7,592
Current assets			
Stocks		2,917	3,841
Debtors	3	537	1,181
		<u>3,454</u>	<u>5,022</u>
Creditors: amounts falling due within one year	4	(6,582)	(15,675)
Net current liabilities		<u>(3,128)</u>	<u>(10,653)</u>
Total assets less current liabilities		<u>2,566</u>	<u>(3,061)</u>
Creditors: amounts falling due after more than one year	5	(3,545)	(3,894)
Net liabilities		<u>(979)</u>	<u>(6,955)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(981)	(6,957)
Shareholder's funds		<u>(979)</u>	<u>(6,955)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Christopher Carter

Director

Approved by the board on 18 April 2018

Westhills Ltd
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 August 2016	4,267	16,648	20,915
At 31 July 2017	<u>4,267</u>	<u>16,648</u>	<u>20,915</u>
Depreciation			
At 1 August 2016	3,697	9,626	13,323
Charge for the year	142	1,756	1,898
At 31 July 2017	<u>3,839</u>	<u>11,382</u>	<u>15,221</u>
Net book value			
At 31 July 2017	<u>428</u>	<u>5,266</u>	<u>5,694</u>
At 31 July 2016	570	7,022	7,592

3 Debtors	2017	2016
	£	£
Other debtors	<u>537</u>	<u>1,181</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	4,100	3,313
Obligations under finance lease and hire purchase contracts	-	4,185
Trade creditors	338	4,181
Taxation and social security costs	2,392	(171)
Other creditors	<u>(248)</u>	<u>4,167</u>
	<u>6,582</u>	<u>15,675</u>

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	<u>3,545</u>	<u>3,894</u>

6 Other information

Westhills Ltd is a private company limited by shares and incorporated in England. Its registered office is:
34 Regents Court

Stotfold
Hitchin
Herts
SG5 4AJ

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