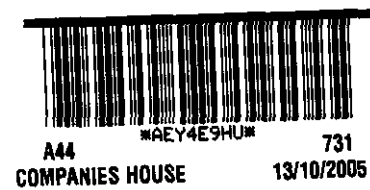


Unaudited Abbreviated Accounts
for the Period 21 July 2003 to 30 April 2004
for
The Print Company (Worcester) Limited



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for the Period 21 July 2003 to 30 April 2004

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DIRECTORS:

D R Watts
Mrs R C Watts

SECRETARY:

Mrs R C Watts

REGISTERED OFFICE:

652-654 Warwick Road
Solihull
West Midlands
B91 3DX

REGISTERED NUMBER:

4839795 (England and Wales)

ACCOUNTANTS:

James, Stanley & Co
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

Abbreviated Balance Sheet
30 April 2004

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		23,125
Tangible assets	3		27,716
			<hr/> 50,841
CURRENT ASSETS:			
Stocks		14,070	
Debtors		120,315	
Cash at bank and in hand		5,483	
		<hr/> 139,868	
CREDITORS: Amounts falling due within one year	4	136,689	
		<hr/>	
NET CURRENT ASSETS:			3,179
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			54,020
CREDITORS: Amounts falling due after more than one year	4		71,242
			<hr/>
			<u>£(17,222)</u>
CAPITAL AND RESERVES:			
Called up share capital	5		100
Profit and loss account			(17,322)
			<hr/>
SHAREHOLDERS' FUNDS:			<u>£(17,222)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

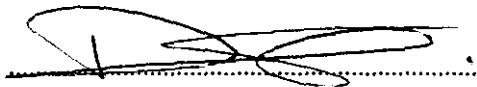
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet

30 April 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D R Watts - Director

Approved by the Board on 11 October 2005.

Notes to the Abbreviated Accounts
for the Period 21 July 2003 to 30 April 2004

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

In the period to 30 April 2004 the company has incurred a trading loss of £17,322 in its initial trading period; as a result, the future trading viability of the company is dependent on the continued support of the company's directors. The directors consider that the company will continue to operate within its facilities given that continued support is forthcoming. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise costs

The franchise cost is being written off over a ten year period on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	25,000
At 30 April 2004	<u>25,000</u>
AMORTISATION:	
Charge for period	1,875
At 30 April 2004	<u>1,875</u>
NET BOOK VALUE:	
At 30 April 2004	<u><u>23,125</u></u>

Notes to the Abbreviated Accounts
for the Period 21 July 2003 to 30 April 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	32,607
At 30 April 2004	32,607
DEPRECIATION:	
Charge for period	4,891
At 30 April 2004	4,891
NET BOOK VALUE:	
At 30 April 2004	27,716

4. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	79,542

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

6. RELATED PARTY DISCLOSURES

The company was controlled in the period to 23 July 2003 by Mr J.M. Page and thereafter by Mr D.R. Watts by virtue of the fact that they held a majority holding of the company's issued share capital.

The Print Company (Worcester) Limited and a business trading as Prontaprint Solihull are related parties by virtue of the fact that Mr D.R. Watts is a director of The Print Company (Worcester) Limited and proprietor of Prontaprint (Solihull).

At 30 April 2004 the company was owed the sum of £15,914 by Prontaprint Solihull.

In the period to 30 April 2004 the company made sales of £9,413 to Prontaprint Solihull and purchased goods and services from the same business to the value of £1,288. The company incurred leasing charges for a vehicle amounting to £1,644 from Prontaprint Solihull.