

**COLERIDGE HOMES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Coleridge Homes Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Coleridge Homes Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 04839104

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		28,279		34,331
			28,279		34,331
<b>CURRENT ASSETS</b>					
Debtors	6	121,380		75,306	
Cash at bank and in hand		416,667		440,752	
		538,047		516,058	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(83,700 )		(108,147 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			454,347		407,911
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			482,626		442,242
<b>NET ASSETS</b>			482,626		442,242
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Profit and Loss Account			481,626		441,242
<b>SHAREHOLDERS' FUNDS</b>			482,626		442,242

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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B C Ruddle

Director

15/12/2023

The notes on pages 2 to 4 form part of these financial statements.

**Coleridge Homes Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Coleridge Homes Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04839104. The registered office is Unit 1 Kingsway Business Centre Kingsway, Fforestfach, Swansea, SA5 4DL.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance
Fixtures & Fittings	20% reducing balance

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 80 (2022: 82)

**Coleridge Homes Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	53,662
As at 31 March 2023	53,662
<b>Amortisation</b>	
As at 1 April 2022	53,662
As at 31 March 2023	53,662
<b>Net Book Value</b>	
As at 31 March 2023	-
As at 1 April 2022	-

**5. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2022	33,009	35,089	68,098
Additions	-	982	982
As at 31 March 2023	33,009	36,071	69,080
<b>Depreciation</b>			
As at 1 April 2022	7,369	26,398	33,767
Provided during the period	5,128	1,906	7,034
As at 31 March 2023	12,497	28,304	40,801
<b>Net Book Value</b>			
As at 31 March 2023	20,512	7,767	28,279
As at 1 April 2022	25,640	8,691	34,331

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	78,233	66,542
Director's loan account	43,147	8,764
	121,380	75,306

**Coleridge Homes Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,677	8,759
Bank loans and overdrafts	35,646	45,272
Corporation tax	17,345	22,906
Other taxes and social security	13,486	26,745
Net wages	2,467	165
Other creditors	(35 )	1,140
Accruals and deferred income	5,114	3,160
	<u>83,700</u>	<u>108,147</u>

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.