

Coleridge Homes Limited

trading as Home Instead Senior Care Swansea
Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Coleridge Homes Limited
trading as Home Instead Senior Care Swansea

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Coleridge Homes Limited
trading as Home Instead Senior Care Swansea

Company Information

Director Mr B C Ruddle

Company secretary Mrs N Ruddle

Registered office The Corners
Maudlam
Bridgend
CF33 4PH

Coleridge Homes Limited
trading as Home Instead Senior Care Swansea

(Registration number: 04839104)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>5</u>	10,734	16,100
Tangible assets	<u>6</u>	22,978	25,738
		<u>33,712</u>	<u>41,838</u>
Current assets			
Debtors	<u>7</u>	90,476	87,260
Cash at bank and in hand		193,539	147,669
		284,015	234,929
Creditors: Amounts falling due within one year	<u>8</u>	<u>(96,984)</u>	<u>(105,795)</u>
Net current assets		<u>187,031</u>	<u>129,134</u>
Net assets		<u>220,743</u>	<u>170,972</u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve		16,829	19,147
Profit and loss account		<u>202,914</u>	<u>150,825</u>
Total equity		<u>220,743</u>	<u>170,972</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Coleridge Homes Limited
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(Registration number: 04839104)
Balance Sheet as at 31 March 2018

Approved and authorised by the director on 10 December 2018

.....
Mr B C Ruddle
Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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Coleridge Homes Limited
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Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Corners
Maudlam
Bridgend
CF33 4PH

These financial statements were authorised for issue by the director on 10 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Financial Statements for the Year Ended 31 March 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% reducing balance
Fixtures & fittings	20% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Financial Statements for the Year Ended 31 March 2018

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 84 (2017 - 82).

4 Profit before tax

Arrived at after charging/(crediting)

	2018	2017
	£	£
Depreciation expense	5,745	6,434
Amortisation expense	3,048	3,047

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Notes to the Financial Statements for the Year Ended 31 March 2018

5 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2017	53,662	53,662
At 31 March 2018	53,662	53,662
Amortisation		
At 1 April 2017	37,562	37,562
Amortisation charge	5,366	5,366
At 31 March 2018	42,928	42,928
Carrying amount		
At 31 March 2018	10,734	10,734
At 31 March 2017	16,100	16,100

Revalued assets for the year ended 31 March 2017

6 Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2017	25,514	24,200	49,714
Additions	2,985	-	2,985
At 31 March 2018	28,499	24,200	52,699
Depreciation			
At 1 April 2017	15,499	8,477	23,976
Charge for the year	2,600	3,145	5,745
At 31 March 2018	18,099	11,622	29,721
Carrying amount			
At 31 March 2018	10,400	12,578	22,978
At 31 March 2017	10,015	15,723	25,738

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Notes to the Financial Statements for the Year Ended 31 March 2018

7 Debtors

	2018	2017
	£	£
Trade debtors	90,475	76,751
Other debtors	<u>1</u>	<u>10,509</u>
	<u>90,476</u>	<u>87,260</u>

8 Creditors

Creditors: amounts falling due within one year

	2018	2017
	£	£
Due within one year		
Trade creditors	10,599	6,957
Taxation and social security	10,513	8,020
Other creditors	<u>75,872</u>	<u>90,818</u>
	<u>96,984</u>	<u>105,795</u>

9 Transition to FRS 102

There were no transitional adjustments for FRS 102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.