

Reports and Financial Statements

For the year ended 31 December 2011

Vineyard Churches UK and Ireland

Company Registration Number 4839046

Charity Registration Number 1099748

Charity Registration in Scotland SC041285

THURSDAY



A42 *A1HCMZXK* 13/09/2012 #190
COMPANIES HOUSE

G C Reid & Co
Chartered Accountants and Registered Auditor
57 Hull Road
Cottingham
East Riding of Yorkshire
HU16 4PT

Vineyard Churches UK and Ireland

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Vineyard Churches UK and Ireland

Charity information and administrative details

National Director

John and Eleanor Mumford

Council (and Members of the Association)

Steve & Juliet Barber

Jeremy & Elaine Cook

David & Alison Flowers

Robin & Sarah Gardiner

Matt & Di Hyam

Andrew & Rosie McNeil

Nino Moscardini

John & Eleanor Mumford

Chris & Maggie Parsons

James & Jen Rankine

Andrew & Harmony Smith

Dave & Laura Smith

Peter & Rosemary Sturrock

Andrew & Roz Wallis

Jamie & Linda Watters

Rick & Lulu Williams

John & Debby Wright

Neil & Kate Woodward

Leicester City Vineyard

Hull Vineyard

Wharfedale Vineyard

Reading Vineyard

Southampton Vineyard

Vineyard Network Church Birmingham

Wokingham Vineyard

SW London Vineyard

West Suffolk Vineyard

Cardiff Vineyard

Belfast City Vineyard

Rayleigh Vineyard

Aberdeen Vineyard

Bristol Vineyard

Glasgow West End Vineyard

Riverside Vineyard

Trent Vineyard

SW London Vineyard

Vineyard Leadership Group

John & Eleanor Mumford

Steve & Juliet Barber

Jeremy Cook

James & Jen Rankine

Rick & Lulu Williams

John & Debby Wright

SW London Vineyard

Leicester City Vineyard

Hull Vineyard

Cardiff Vineyard

Riverside Vineyard

Trent Vineyard

Task Force Leaders

Steve & Juliet Barber

John & Debbie Wright

John & Eleanor Mumford

Nigel Briggs

Juliet Barber

Nigel & Jo Hemming

John Clarke

Church Planting

National Leaders Conference

National Director's Office

Worship Ministry

Theological Training

Children's Ministry

Students Ministry

Trustees

Jeremy Cook (Chairman)

David Flowers

Peter Sturrock (Company Secretary)

Andrew Wallis

Vineyard Churches UK and Ireland

Registered Name	Vineyard Churches UK and Ireland
Working Name	Vineyard Churches
Principal and Registered Office	252 Cottingham Road Hull HU6 8QA
Bankers	Bank of Scotland 14-16 Cockspur Street London SW1Y 3EL
Auditors	Graeme C Reid G C Reid & Co Chartered Accountants and Registered Auditors 57 Hull Road Cottingham East Riding of Yorkshire HU16 4PT

Vineyard Churches UK and Ireland Trustees' Report

Charity information and administrative details

Insurers	Ansvar Insurance Company Ltd Ansvar House St Leonards Road Eastbourne East Sussex BN21 3UR
Independent Financial Adviser	Solomon's The Old Bakery 2D Edna Road Raynes Park London SW20 8BT
Registration Number	Charity England & Wales 1099748 Charity Scotland SC041285 Company 4839046
Data Controller	Z8211138

Vineyard Churches UK and Ireland Trustees' Report

Trustees Report

The trustees and directors of the company present their report and the audited financial statements for the year ended 31st December 2011 under the Companies Act 2006 and the Charities Act 2006. The financial statements comply with the Companies Act 1985 and the memorandum and articles of association and with SORP 2005

Overview

Vineyard Churches UK and Ireland ("VCUKI") is a movement that brings together churches who hold common values and practices

We provide oversight to the senior pastors of existing churches and facilitate church planting

Our major function is to help, serve and strengthen our churches. The aim of VCUKI is to "do all it can to help people become all that they can in Christ". VCUKI believes this can only be achieved through the building and sustaining of strong relationships among the churches, based on love, openness and trust.

When planning the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance on charities for the advancement of religion to provide public benefit.

Governing and Organisational Structure

VCUKI is a company limited by the guarantee of its members and is also registered as a charity in England and Wales (No 1099748) and in Scotland (No SCO41285). The memorandum and articles of association of the charity act as its governing document.

The key groups are shown below. In the case of the first three, their members are listed on Page 3.

Trustees

The Trustees' role is to oversee the financial affairs of VCUKI, to consider and manage risk, and to ensure compliance with legislation and regulations.

The Trustees also form the board of directors of the company, and they meet at least 4 times per year.

They are appointed by the Council based on expertise and need, and in general are leaders or members of churches in the movement. The group consults widely with experts about emerging issues affecting VCUKI.

Peter Sturrock acts as legal advisor and Company Secretary.

The process of selection and induction of Trustees

This goes hand in hand, hence our Trustees would typically be Christian / Church leaders of some standing and repute. Additionally they would have become familiar with the workings and business

Vineyard Churches UK and Ireland Trustees' Report

of Vineyard Music through attending recordings, conferences and business meetings. Also they would be checked to see that they are in good standing as follows:

- I They are not an undischarged bankrupt,
- II They have not been convicted of any offence involving dishonesty or deception,
- III They have no criminal record,
- IV They are not banned from the Charity Commission in the UK,
- V They are not subject to a disqualification order under the Company Directors Disqualification Act 1986, nor to an order made under section 429 (2)(b) of the Insolvency Act 1986;
- VI They have not been removed from being concerned in the management or control of any body under Section 7 of the Law Reform (miscellaneous Provisions) (Scotland) Act 1990,
- VII They have not been removed as a Trustee by the Charity Commission or the High Court

Induction process – all new Directors / Trustees are supplied with the following

- I Recent financial accounts,
- II Overview of the business,
- III Articles and Memorandum of Association,
- IV Staff handbook,
- V Health and safety / risk assessments,
- VI Induction talk and orientation covering the practical aspects of the charity's objectives,
- VII By way of information our current Trustees are all Senior Pastors of Churches with the Vineyard Churches UK Denomination.

The Council

The Council is responsible for spiritual and pastoral governance of the movement and consists of the National Directors, Trustees, Area Leaders and Task Force Leaders. They meet once a year and operational management is delegated to the Vineyard Leadership Group ("VLG"). John and Eleanor Mumford act as National Directors and lead the VLG. They set the vision and direction of VCUKI and give spiritual oversight to the growing family of churches in the UK and Ireland.

Vineyard Leadership Group

In order to allow John and Eleanor Mumford a more international role, the VLG remit has been strengthened.

The Leadership Group consists of around 12 people and they deal with operational matters within VCUKI. They meet 4 times per year and also have conference calls at other times as needed. They focus particularly on the twin areas of church development and church planting.

Vineyard Churches UK and Ireland Trustees' Report

During the year Rick Williams was appointed as Associate National Director. This is a new role, created to facilitate the development of local churches. Together with his wife Lulu, they give oversight to a number of churches, as well as overseeing the International Missions taskforce.

Within the Leadership Group, Steve and Juliet Barber head up the church planting function, whilst Jeremy Cook is responsible for leadership of financial and business issues.

Other than the Mumfords and Williams', members of the VLG are not paid by the Movement and depend on the generosity of individuals and their own churches.

Area Leaders

The UK and Ireland is divided into 11 areas. Area Leaders coordinate and support churches in their area, and are listed here: Scotland, Ireland, The North, South West & Wales, The Midlands, South Central, Thames Valley, London, East Anglia, Essex & Kent and South Coast.

Task Force

Task Forces are formed from time to time to address specific issues that affect the national movement. The Task Force Leaders are listed on Page 3.

Vineyard International Executive

VCUKI is one of many Associations of Vineyard Churches around the World. The leaders of these Associations together comprise the Vineyard International Executive, and VCUKI are delighted to support John and Eleanor Mumford's growing role in this.

Risk Management

A formal risk management procedure is followed to assess business risks and implement risk management strategies. Major strategic, operational and financial risks to which VCUKI may be exposed have been identified and prioritised in terms of potential impact and likelihood of occurrence. Systems have been established to mitigate those risks. The action plan is reviewed annually as required to ensure its validity. As part of this process, the Trustees have reviewed the risk to the reputation and image of VCUKI, and a comprehensive process has been established to mitigate the risks we face in this area.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- An annual budget approved by the Trustees
- Regular consideration by the Trustees of financial reports
- Delegation of authority and segregation of duties.

Vineyard Churches UK and Ireland Trustees' Report

- Identification and management of risks

The Trustees believe that the internal financial controls conform to guidelines issued by the Charity Commission

Objectives and Values

The primary object of VCUKI is “the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and the planting of new churches”

Five key objectives can be drawn from this

- To provide pastoral oversight to the members and associate members of VCUKI
- To provide training to members and associate members of VCUKI.
- To provide resources to members and associate members of VCUKI.
- To oversee the planting of new Vineyard congregations in the UK and Ireland
- To support international missions

We believe these lead to propagate Christian beliefs to bring hope and reason to those in need, spread ethical values to society as a whole and contribute to social action

In meeting our objectives, we adhere to five main values

Spiritual rather than structural authority

Our understanding is that authority resides in the spiritual and relational aspects of ministry as well as in the structure

Relationships

Developing relationships amongst leaders who like to be together and work together is key to maintaining a highly relational movement.

Autonomy of the local church

We want the local churches to be free to express and govern themselves, within the context of the values and theology of VCUKI. This means that churches, registered in their own right, enjoy local autonomy and are able to establish their own policies.

Vineyard Churches UK and Ireland Trustees' Report

Low Profile

The role of VCUKI is to support and encourage pastors and leaders and to provide resources to the movement

Minimal Bureaucracy

Our organisation structure is built on people who, for as long as possible, continue to remain senior pastor. By maintain a system where those in church government are also on the front line of pastoral ministry, we hope to avoid losing the vision in the process of carrying it out

Review of 2011

Overview

During the year, the number of Vineyard churches in the UK and Ireland grew from 105 to 108

We were delighted that 8 new churches were planted in the year.

At the same time sadly 5 closed or left the movement

National Events

a) National Leaders' Conference (January)

In 2011 the annual NLC was held at Trent Vineyard with the theme The King and His Kingdom. It was the largest conference to date and National Directors John and Eleanor Mumford shared their vision for a renewed emphasis on church planting and church development. Attendees also enjoyed teaching from Simon Ponsonby, Mary Pytches and David Stroud as well as many of Vineyard church leaders

b) Vineyard National Celebration (May)

For the first time, the whole movement came together for a day in 10 venues across the UK and Ireland, with a video link. Thousands of people were able to celebrate, worship, pray and give towards the vision of the movement

c) National Women's Conference (June)

St Albans Vineyard hosted our first National Women's Conference, with Eleanor Mumford and international speakers Anabeth Morgan and Adey Wassink

d) Cause to Live For Conference (October)

Hosted by James and Jen Rankine, hundreds of young people were encouraged, envisioned and equipped. The teaching, led by Jay Pathak from the Mile High Vineyard in the USA, was combined with times of worship, ministry and smaller workshops on specific areas

Vineyard Churches UK and Ireland Trustees' Report

Areas

The primary work of the movement is carried out through local churches. Different activities have been carried out in different areas, but examples include

Relationships

Area Leaders have encouraged networking and socialising amongst leaders in their areas. They have also spoken at many or all of the churches in their areas.

Time has been invested in senior pastors and worship leaders and looking at potential church plants.

Teaching and Training Events

- Area days have helped with training and supporting one another and Area Leaders report that relationships are being built amongst senior pastors as a result.
- Training and theology events have been held with speakers from this movement and abroad.
- Women's events have been held, with teaching and ministry.
- Several regions have offered training for trustees of local Vineyard churches.

Pastoral Support

Area leaders spend time supporting senior pastors and this can include dealing with difficult local issues that arise. For the most part these have been successfully navigated, but one case proved especially difficult. Legal claims were brought against the Bournemouth Vineyard and against the VCUKI by the former senior pastor of that church. The trustees of that church and of VCUKI defended these, with the support of the Area Leaders and after taking professional advice, the matter was concluded satisfactorily. Whilst lessons have been learned, the Bournemouth Vineyard is now in a much healthier place.

Changes

In 2011, David and Alison Flowers took over the leadership of the Northern Region.

In 2012 the East Anglia, London & South East, and Essex & Kent will become a single area led by Andrew and Emma Stewart-Darling.

Other

Contribution to the whole body of the church

John and Eleanor Mumford continue to build relationships with other leaders, visiting and speaking at local Vineyard churches and those of other denominations.

Vineyard Churches UK and Ireland Trustees' Report

During the year they developed further their international roles, and a significant proportion of their time is spent supporting the Vineyard International Executive and regional movements around the World

Grants were made during the year to the Vineyard International Executive and to the Nordic Vineyard Region (see Note 5)

Trademarks

Part of our role is to articulate what it means to be a local Vineyard church and at the same time to protect the reputation of all Vineyard churches. One way we do this is by registering the Vineyard name and associated devices as Trademarks and licensing these to individuals who are planting churches.

If we come across other groups looking to call themselves a Vineyard church but with a different vision to ours, we try to talk to them and to explain the risk of confusion, nearly always they choose another name. There has been one exception where a small group of churches applied to register a conflicting trademark. Having taken professional advice and having sought the counsel of other church leaders, we opposed this and the application was not granted. Nevertheless, the other group has persisted in using the name. We would be reluctant to take legal action unless absolutely necessary and we still hope that an amicable solution can be found. Nevertheless, the matter has not yet been resolved satisfactorily.

Task Forces

Church Planting

At the VNC in May, John and Eleanor Mumford announced plans to plant 100 churches in the next 10 years, asking the current Vineyard churches to consider targeting a certain number.

Both the VNC and the Cause to Live For events focused heavily on church planting.

As a result of the VNC the first Prayfast day happened in November, where the movement prayed and fasted for our current and future church plants.

The church planting task force is led by Steve and Juliet Barber.

International Missions

We estimate that almost one half of Vineyard churches in the UK and Ireland are actively involved in supporting overseas mission, usually in partnership with one another to "pool" resources. They support church planting efforts, ministry to the poor and advancing social justice to those in need around the world. This is led by Rick and Lulu Williams.

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Worship

Led by Nigel Briggs, the purpose of this Task Force is to train, equip and empower worship leaders, and to teach the church effectively on worship as one of our core values

Children

The Children's Task Force facilitates the ongoing development of children's ministry in the churches. Led by Nigel and Jo Hemming, the team meet to build relationships, facilitate regional networking and share resources.

Students

This Task Force is led by John Clarke and promotes student ministry in Vineyard churches. It aims to encourage churches to minister with and to students, teaching churches how to engage with the students union and other key groups on campuses. The Task Force works closely with the Cause to Live For team, encouraging students to attend the event and be envisioned for the movement.

Vineyard Bible Training

Led by Juliet Barber, this is designed to help, resource, train and equip the movement in the UK and Ireland. Priority is given to teaching sound theological values and their application, promoting the lifelong learning of scriptures and initiating the continued application of practical teachings.

National Leaders' Conference

Led by John and Debby Wright, the NLC team continue to run the annual conference for leaders within Vineyard churches.

Connected Charities

Vineyard Records UK ("VRUK")

VRUK is a worship ministry that serves the wider church with resources, training and music. VRUK works with VCUKI to allow the wider church to worship God in a manner that is culturally relevant. It is a not-for-profit organisation and to that end, reinvests proceeds in church planting, mission and ministry purposes.

This year a new resource, the Inside Worship website, was launched to resource worship leaders, worship teams, pastors and anyone with a heart for worship in their local churches.

Three new albums were released in 2011 by Vineyard Records; Creator, My Soul Yearns and Christmas from the Vineyard.

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Subsequent Events and Future Developments

The movement's focus for 2011 was on church planting. Having held the VNC and cast the vision for planting 100 churches in the next 10 years, VCUKI is now looking to support churches in doing so

Hub (Vineyard Training programme) aims to gather together and build communities of leaders looking to invest and intentionally develop their leadership gifting whilst continuing to serve and lead in the context of their local church. The Hub training programme focuses on three main areas of leadership training: spiritual formation, hands on experience for ministry and biblical training.

More HUB programmes are to be set up, allowing more people to benefit from this training. Sites will be in Leicester, Reading, Belfast, Dartford, London and Cardiff. Some larger Vineyard churches will also be setting up their own church planting schools.

In January 2012 the NLC took place with the theme "Send Us Out". Speakers included Robby Dawkins from the Aurora Vineyard, USA, Noah Gitau from the AVC Kenya, Tope Koleoso from Jubilee Church Enfield, as well as our own John and Eleanor Mumford, Debby Wright and Alan Scott.

In May 2012 the Dreaming The Impossible event was held for the youth, this year focusing on "doing the stuff", with blessing the community projects run throughout the locality.

Other conferences are taking place around the country including Emerging Leaders and Developing The Church We Have.

The Cause to Live For conference will be hosted at St Albans Vineyard in October 2012.

Financial Review

The principal stream of income consists of regular contributions from local Vineyard churches. These are supplemented by one-off gifts to initiate new projects.

Incoming resources for the period amounted £754,489 (2010: £694,781), all applied for general purposes.

During the year the charity expended resources of £626,853 (2010: £745,171) leaving reserves at the year-end of £681,210 (2010: £553,574).

Major grants were made totalling £182,621 (2010: £249,108), a detailed breakdown is included in note 5 to the Accounts.

Vineyard Churches UK and Ireland Trustees' Report

Reserves Policy

In line with the Charity Commission guidance, the Trustees have reviewed their policy on the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) and find the charity should have

Fixed Reserves

Equivalent to between 6-12 months of resources expended, plus rationalisation costs, in general funds, to provide

- Funds to restructure the charity in event of the income sharply dropping
- 6-12 month foundation for security of ministry and to meet contractual obligations
- Sufficient time to “switch off” its complex activities, VCUKI activities are complex and would require time to stop

At present the free reserves are £673,413 which represents 12.9 months of expenditure at 2011 levels

The charity is almost entirely dependent for income upon generous contributions from affiliated churches, supplemented by one-off gifts, so our income is inevitably subject to fluctuations. It requires protection and needs the ability to continue operating and not be governed by short-term constraints. The Trustees are confident that this policy should allow the charity to continue

Strategic Reserves

Specifically set aside and accumulated over the years, to meet specific medium-term and long-term plans and strategic aims

- Provision of on-going theological training for our growing number of bi-vocational leaders
- Initial development of National Associations within the UK and Ireland
- Development of multicultural/regional churches
- Personnel to prime and initially run national initiatives and, in the long term, the establishing of a Vineyard ministry training centre
- New ministry development opportunities, including the development of areas.

Vineyard Churches UK and Ireland Trustees' Report

Investment Policy

In the current investment climate, our policy has been to hold reserves on fixed 30-day deposit at the highest rate of interest that can be earned safely and ethically.

Financial Report

The financial statements for the period ended 31 December 2011 comply with statutory requirements and the requirements of the charity's governing instruments and other additional information required by law. All investments held by the company fall within those permitted by Memorandum and Articles.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of its profit or loss for that period. In preparing these financial statements, the trustees are required to

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- There is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and


Vineyard Churches UK and Ireland Trustees' Report

- The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

Approved by the Directors/Trustees on

11th June 2012

And signed on their behalf by
J Cook, Chairman of the Trustees

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Independent Auditors' Report to the trustees and members of Vineyard Churches UK and Ireland

We have audited the financial statements of Vineyard Churches UK and Ireland for the year ended 31 December 2011 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

We have been appointed auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including our opinion, has been prepared for and only for the charity's members as a body in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with those financial statements.

We also report to you if, in our opinion, the charity has not kept adequate and proper accounting records, if the charity's financial statements are not in agreement with these accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or

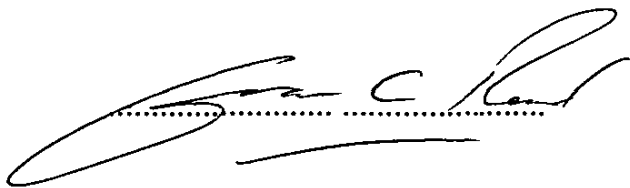
Independent Auditors' Report to the trustees and members of Vineyard Churches UK and Ireland

other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of state of the charitable company's affairs as at 31 December 2011 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees' Report is consistent with the financial statements.



Date: 11/09/2012

Graeme Reid (Senior statutory auditor)

For and on behalf of G C. Reid & Co , Chartered Accountants (Statutory auditor)
Hull Road, Cottingham, East Riding of Yorkshire, HU16 4PT

G C Reid & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Vineyard Churches UK and Ireland

Statement of financial activities For the year ended 31 December 2011

		2011	2010
	Note	Total Funds £	Total funds £
Incoming resources			
Incoming resources from generated funds	2		
Members' donations		660,795	519,741
Other gifts		2,360	1,101
Investment income	3	9,548	695
Incoming resources from charitable activities			
Conferences		81,401	173,051
Publications		385	193
Total incoming resources		<u>754,489</u>	<u>694,781</u>
Resources expended			
Charitable activities			
Church planting		222,105	191,163
Church Development		133,789	143,299
Leadership		228,028	365,131
Financial & Leadership		12,084	10,719
Total expenditure on charitable activities	4	<u>596,006</u>	<u>710,312</u>
Governance costs	6	<u>30,847</u>	<u>34,859</u>
Total resources expended		<u>626,853</u>	<u>745,171</u>
Net (outgoing)/incoming resources for the year and net movement in funds		127,636	(50,390)
Total funds brought forward		<u>553,574</u>	<u>603,964</u>
Balance carried forward at 31 December 2011		<u>681,210</u>	<u>553,574</u>

All of the above results are derived from continuing activities. There are no recognised gains or losses other than those shown above. The surplus for the year for Companies Act 2006 purposes comprises net incoming resources/(resources expended) plus realised gains/(losses) and was £127,636 (2010 (£50,390)).

Vineyard Churches UK and Ireland

Balance sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible fixed assets	9	7,797	10,472
Current assets			
Debtors	10	29,657	22,022
Cash at bank and in hand		719,316	578,416
		748,973	600,438
Creditors: amounts falling due within one year	11	(75,560)	(57,336)
Net current assets		673,413	543,102
Net assets		681,210	553,574
Funds	13		
Unrestricted Funds		681,210	553,574
Total funds		681,210	553,574

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

Approved by the trustees on
and signed on their behalf by

11/6/12



J Cook, Chairman of the Trustees

Vineyard Churches UK and Ireland

Notes to the financial statements For the year ended 31 December 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005, applicable United Kingdom accounting standards and the Companies Act 2006. The charity has taken advantage of the exemption in Financial Reporting Standard 1 'Cashflow Statements' which allows small companies not to prepare a cashflow statement.

1.2 Funds accounting

- Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide in furtherance of the general objectives of the charity.
- Designated funds are part of unrestricted funds and are amounts the Trustees have set aside to cover particular expenditure. At 31 December 2011 Vineyard Churches UK and Ireland had no designated funds.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities on a receipts basis. Tax recoverable on gift aid donations is recognised in the same period as the gift to which it relates.
- The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable activities is recognised when the activity occurs.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and service for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. As noted in the Trustees' Report the charity's principal activities are Church Planting, International Ministry, Pastoral Oversight and Resourcing and Equipping members. All strategies and separate activities are deemed to fall under these principal activities and are analysed on this basis – see note 4 for further detail.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Vineyard Churches UK and Ireland

Notes to the financial statements For the year ended 31 December 2011

1.5 Fixed assets

Fixed assets are depreciated over their estimated useful lives so as to write off their costs less estimated residual value. Depreciation rates vary according to the class of asset and are -

Computer equipment	- 50% per annum on written down value
Fixtures and fittings	- 25% per annum on written down value
Office equipment	- 25% per annum on written down value

1.6 Pensions

The charity makes contributions to personal money purchase schemes. Contributions are accounted for in accordance with Financial Reporting Standard 17 'Retirement Benefits'.

2 Income and expenditure

Income and related expenditure is wholly attributable to the charity's principal activities. The whole of the income arises in the UK.

3 Investment income

	2011 Total £	2010 Total £
Interest receivable	<u>9,548</u>	<u>695</u>

Vineyard Churches UK and Ireland

Notes to the financial statements For the year ended 31 December 2011

4 Total expended on charitable activities

	Basis of allocation	Church planting	Church Development	Leadership	Finance and Legal	2011 Total charitable activities	2010 Total
	£	£	£	£	£	£	£
Costs directly allocated to activities							
Grants and gifts (see Note 5)	Direct	102,000	62,960	17,661	-	182,621	249,108
Other direct costs	Direct	39,815	13,474	122,159	-	175,448	251,975
Staff costs	Time	54,590	48,229	31,529	-	134,348	119,170
		<u>196,405</u>	<u>124,663</u>	<u>171,349</u>	<u>-</u>	<u>492,417</u>	<u>620,253</u>
Support costs allocated to activities							
Staff costs	Time	25,699	9,127	26,040	12,084	72,950	64,709
General office administration	Usage			30,639		30,639	25,350
Other support costs	Usage						
		<u>25,699</u>	<u>9,127</u>	<u>56,679</u>	<u>12,084</u>	<u>103,589</u>	<u>90,059</u>
		<u>222,105</u>	<u>133,790</u>	<u>228,028</u>	<u>12,084</u>	<u>596,006</u>	<u>710,312</u>

Grants, gifts and support costs were all paid out of unrestricted funds.

The net movement in funds for the year is stated after charging depreciation of £4,987 (2010 £3,213), included in General office administration costs

Vineyard Churches UK and Ireland

Notes to the financial statements For the year ended 31 December 2011

5 Grants

Grants and gifts made during the period were as follows:

	Church planting £	Church Development £	Leadership £	Finance and Legal £	2011 Total Grants and gifts £	2010 Total Grants and gifts £
Task Force - Church Planting	40,000				40,000	40,000
VCF Rayleigh		5,000			5,000	5,000
VCF Hull		-			-	7,750
VCF South Birmingham		5,000			5,000	7,500
VCF West Bristol		6,500			6,500	7,500
VCF Mercy Southampton					-	7,500
VCF Wokingham		5,000			5,000	7,500
VCF West Suffolk		5,000			5,000	7,500
VCF Glasgow West		5,000			5,000	7,500
VCF Central, Southampton		5,000			5,000	350
VCF Leicester City	62,000	10,000			72,000	60,000
VCF SWLV		5,000			5,000	7,500
VCF Winchester		5,000			5,000	350
Love The One					-	20,000
Nordic Vineyard Churches					-	20,000
Doing the Stuff Conference					-	20,000
Vineyard International Executive			10,000		10,000	10,000
VCF Belfast City					-	3,000
VCF Wharfedale		5,500			5,000	
	<u>102,000</u>	<u>62,000</u>	<u>10,000</u>	-	<u>174,000</u>	<u>238,950</u>
Individuals		960	7,661	-	8,621	10,158
	<u>102,000</u>	<u>62,960</u>	<u>17,661</u>	-	<u>182,621</u>	<u>249,108</u>
Number of individuals		18	19		37	35

Vineyard Churches UK and Ireland

Notes to the financial statements For the year ended 31 December 2011

6 Governance costs

	2011	2010
	Total	Total
	£	£
Staff costs	5,447	4,831
Auditors' fees - audit	3,000	3,000
Meeting costs	14,433	13,624
Legal & professional	7,455	13,192
Other	512	212
	<u>30,847</u>	<u>34,859</u>

7 Taxation

Vineyard Churches UK & Ireland is a registered charity and is accordingly exempt from taxation on its charitable activities

8 Staff costs

	2011	2010
	£	£
Staff costs were made up of		
Wages and salaries	172,192	156,022
Social security costs	16,037	14,344
Pension costs	19,002	14,684
Other staff costs	5,513	3,660
Total	<u>212,744</u>	<u>188,710</u>

	Number	Number
The average number of staff equivalents employed by the charity during the period (including staff employed by other entities and providing services to the charity) as was	5 8	6
	<u>—</u>	<u>—</u>

Transactions with trustees

	2011	2010
	£	£
Trustee's emoluments (J A Mumford)	76,681	79,549
Pension contributions (J A Mumford)	11,055	8,180
	<u>87,736</u>	<u>87,729</u>

Vineyard Churches UK and Ireland

Notes to the financial statements For the year ended 31 December 2011

8 Staff costs (continued)

During the year, J A Mumford was reimbursed expenses of £5,054 (2010 £6,181) These expenses relate to travel

No other trustees were reimbursed expenses

Pension costs represent amounts payable to personal pension plans on behalf of 5 employees (2010 4)

Staff costs include £24,618 and pension contribution of £3,037 (2010 £19,334, and £Nil) payable to P Sturrock for company secretarial services and legal advice on various matters

Unfortunately, during 2012 the premises that the charity shared with the SW London Vineyard were no longer available for use This, despite reviewing several options, has led to the redundancy of Marion Hill (PA to John Mumford), as from 31st March 2012

9 Tangible fixed assets

	Computers £	Office Equipment £	Fixtures Fittings £	Total £
Cost				
As at 1st January 2011	38,167	10,056	16,572	64,795
Additions	2,312	-	-	2,312
Disposals				
As at 31st December 2011	40,479	10,056	16,572	67,107
Depreciation				
As at 1st January 2011	31,346	6,674	16,303	54,323
Charge for the period	4,074	846	67	4,987
Disposal				
As at 31st December 2011	35,420	7,520	16,370	59,310
Net book values				
As at 31st December 2011	5,059	2,536	202	7,797
As at 31st December 2010	6,821	3,382	269	10,472

All fixed assets are for the use of the charity

Vineyard Churches UK and Ireland

Notes to the financial statements For the year ended 31 December 2011

10 Debtors

	2011 £	2010 £
Prepayments	20,680	5,223
Other debtors	8,977	16,799
	<u>29,657</u>	<u>22,022</u>

11 Creditors – Amounts falling due within one year

	2011 £	2010 £
Accruals	11,401	9,976
Current Liabilities	51,925	34,194
Due to Vineyard International executive	12,234	13,166
	<u>75,560</u>	<u>57,336</u>

12 Analysis of net assets between funds

	Fixed assets £	Current assets £	Current liabilities £	Total funds £
Unrestricted funds	7,797	748,973	(75,560)	681,210

13 Funds

	Balance at 1 January 2011 £	Incoming amount £	Amounts expended £	Balance at 31 December 2011 £
Unrestricted General Fund	553,574	754,489	(626,853)	681,210
	<u>553,574</u>	<u>754,489</u>	<u>(626,853)</u>	<u>681,210</u>

14 Related parties

Vineyard Churches UK objectives and activities includes the provision of support and other services to Vineyard Church leaders and pastors and to the affiliated or Vineyard churches that they lead. These Vineyard Churches are usually established as independent charities in their own right, but have common charitable objectives. The charity's trustees and Council members are drawn from the senior pastors and members of these churches.

Vineyard Churches UK and Ireland

Notes to the financial statements For the year ended 31 December 2011

Members' donations disclosed on the face of the Statement of Financial Activities include donations received from such member churches

The charity, for administrative issues shares the use of its premises with SW London Vineyard, a Vineyard Church and separate registered Charity, until March 2012. The legal and financial aspects of the charity are located at the offices of Vineyard Records UK in Hull, which is where the registered office is located. Certain members of staff provide services to both organisations. Costs are allocated on an equitable basis. In respect of property-related items, costs are apportioned according to the relative floor space occupied by each charity, in respect of staff, costs are apportioned to time spent. Each charity pays its proportion of costs. There are no management charges between the two organisations.

Organisation of the National Leaders Conference is coordinated by Trent Vineyard on behalf of the charity. The conference is run with the intention of being cost neutral although a small surplus or deficit may result in any given year. Other debtors includes £8,962 (2010: £16,799) held by Trent Vineyard Trust in relation to the conference, for year 2011.

The balance of the years 2008 to 2010 and £2,200 from 2011 conference making a total of £19,000 was donated back to Trent Vineyard to enable them to improve the lighting, sound and internet capabilities at the venue.